



TECHCENTIAL

INTERNATIONAL LTD

特昇國際

特昇國際股份有限公司
Techcential International Ltd

2022 年度股東常會 | 議事手冊
Handbook for 2022 Annual General Meeting

股東常會時間：2022 年 6 月 29 日 上午 9:00 時（採實體方式召開）
Date: 9:00am, 29 June 2022 (Physical Shareholders Meeting)

地點：犇亞商務會議中心-CC 會議室
（台北市松山區復興北路 99 號 15 樓）

Venue: Primasia Conference & Business Center - CC Conference Room (15F, No 99,
Fuxing North Road, Taipei Songshan District)

目錄 Tables of Contents

壹、開會程序 Meeting Procedures.....	1
2022 年度股東常會開會程序 2022 Annual General Meeting Procedures	2
貳、開會議程 Meeting Agenda.....	3
2022 年度股東常會議程 Meeting Agenda of 2022 Annual General Meeting.....	4
一、報告事項 Report Items.....	5
二、承認事項 Proposed Resolutions.....	7
三、討論事項 Discussion Items.....	9
四、選舉事項 Election Motions.....	11
五、其他議案 Others Motions	12
六、臨時動議 Extraordinary Motions.....	13
七、散會 Adjournment.....	13
參、附件 Exhibits	14
一、2021 年度營業報告書 Business Report of 2021	15
二、審計委員會查核報告書 Audit Committee's Reports	22
三、2019 年度中華民國境內第一次無擔保轉換公司債原預估效益調整報告 Report on Adjustment of the Original Estimated Benefit of the 1st Non-Guaranteed Convertible Corporate Bond 2019 in Taiwan R.O.C.	24
四、募集中華民國境內第二次無擔保轉換公司債報告 Raising the 2nd Non-Guaranteed convertible corporate bond report in Taiwan R.O.C.....	30
五、2021 年度合併財務報表暨會計師查核報告 2021 Consolidated Financial Statements and CPA's Audit Report Statements	33
六、2021 年度盈虧撥補表 Appropriation of profit or loss for the year 2021	50
七、修訂「股東會議事規則」前後條文對照表 Comparision Table before and after revision for Rules and Procedures of Shareholders' Meeting.	51
八、修訂「取得或處分資產處理程序」前後條文對照表 Comparision Table before and after revision for Management Procedures for Asset Acquisition and Disposition.....	75
九、董事及獨立董事候選人名單 List of Candidates for Directors.....	91
十、董事兼任他公司職務內容 List of companies that New Directors engage in competing industries.....	96
肆、附錄 Appendix.....	98
一、股東會議事規範 Rules and Procedures of Shareholders' Meeting.....	99

二、公司章程 Company M&A	121
三、董事持股情形 Shareholdings of Directors	198

壹、開會程序 Meeting Procedures

特昇國際股份有限公司
Techcential International Ltd

2022 年度股東常會開會程序 2022 Annual General Meeting Procedures

- | | |
|---------|---------------------------|
| 一、 宣布開會 | Call the Meeting to Order |
| 二、 主席就位 | Chairperson Takes Chair |
| 三、 主席致詞 | Chairperson Remarks |
| 四、 報告事項 | Report Items |
| 五、 承認事項 | Proposed Resolutions |
| 六、 討論事項 | Discussion Items |
| 七、 選舉事項 | Election Motions |
| 八、 其他議案 | Others Motions |
| 九、 臨時動議 | Extraordinary Motions |
| 十、 散會 | Adjournment |

貳、開會議程 Meeting Agenda

特昇國際股份有限公司
Techcential International Ltd

2022 年度股東常會議程 Meeting Agenda of 2022 Annual General Meeting

時間：2022 年 6 月 29 日 星期三 上午 9:00 時

Time: 9:00am, 29 June 2022, Wednesday

地點：犇亞商務會議中心-CC 會議室(台北市松山區復興北路 99 號 15 樓)

Venue: Primasia Conference & Business Center - CC Conference Room (15F, No 99, Fuxing North Road, Taipei Songshan District)

出席：全體股東及股權代表人

Attendance: All members or their proxy holders

主席：黃董事長 世高

Chairperson: Eng Say Kaw, Chairman of the Company

- 一. 主席宣布開會 Call the Meeting to Order
- 二. 主席致詞 Chairperson Remarks
- 三. 報告事項 Report Items
- 四. 承認事項 Proposed Resolutions
- 五. 討論事項 Discussion Items
- 六. 選舉事項 Election Motions
- 七. 其他議案 Others Motions
- 八. 臨時動議 Extraordinarily Motions
- 九. 散會 Adjournment

一、報告事項 Report Items

(一)：2021年度營業報告書，報請 公鑒。

說明：2021 年度營業報告書，請參閱本手冊附件一（第 15-21 頁）。

(1) Business Report of 2021.

Explanatory Notes: Please refer to Exhibits 1 (pages 15-21) for Business Report of 2021.

(二)：審計委員會審查2021年度決算表冊報告，報請 公鑒。

說明：審計委員會審查2021年度決算表冊報告，請參閱本手冊附件二（第22-23頁）。

(2) Audit Committee Report for the year of 2021.

Explanatory Notes: Please refer to Exhibits 2 (page 22-23) for Audit Committee Report for the year of 2021.

(三)：2021年度員工酬勞及董事酬勞分配情形報告，報請 公鑒。

說明：依本公司董事會通過「公司章程」第14條，本公司年度如有稅前獲利，應提撥員工酬勞至少3%、董事酬勞不高於5%。但公司尚有累積虧損時，應預先保留彌補數額，再提撥員工酬勞及董監酬勞。本公司2021年度為本期虧損，將不分派員工及董事酬勞。

(3) The Distribution of 2021 Employee and Director remuneration.

Explanatory Notes: Compliance with Company Regulation 14.4, if there is profit for the year, the Company shall set aside no less than three per cent (3%) of the profit as employee compensation and no more than 5 per cent (5%) of the profit as compensation for the Directors. However, if the company has accumulated losses in previous years, it shall reserve an amount of the pre-tax profit for offsetting the accumulated losses. The Company has a loss in 2021 for the current period, and will not distribute remuneration to employees and directors.

(四)：2019年度中華民國境內第一次無擔保轉換公司債原預估效益調整報告，報請 公鑒。

說明：原預估效益調整報告請參閱本手冊附件三（第24-29頁）。

(4) Report on Adjustment of the Original Estimated Benefit of the 1st Non-Guaranteed Convertible Corporate Bond 2019 in Taiwan R.O.C.

Explanatory Notes: Please refer to Exhibits 3 (page 24-29) for the Adjustment of the Original Estimated Benefit of the 1st Non-Guaranteed Convertible Corporate Bond in Taiwan R. O. C.

(五)：募集中華民國境內第二次無擔保轉換公司債報告，報請 公鑒。

說明：本公司為償還中華民國境內第一次無擔保轉換公司債持有人執行賣回權之本金（含利息補償金）及充實營運資金，發行中華民國境內第二次無擔保轉換公司債總額計 120,000 仟元，茲依公司法第 246 條規定，將於最近期股東常會報告募集公司債之原因及有關事項。中華民國境內第二次無擔保轉換公司債報告請參閱本手冊附件四（第 30-32 頁）。

(5) Raising the 2nd Non-Guaranteed convertible corporate bond report in Taiwan R. O. C.

Explanatory Notes: To repay the principal (including interest compensation) due for the 1st Non-Guaranteed Convertible Corporate Bond in the Taiwan R. O. C. and to enrich the working capital, the board of directors approved the issuance of 2nd Non-Guaranteed convertible corporate bond amounted to NT\$120,000 thousand. Please refer to Exhibits 4 (page 30-32) for the 2nd Non-Guaranteed convertible corporate bond report in Taiwan R. O. C.

二、承認事項 Proposed Resolutions

第一案（董事會提）

案由：承認本公司2021年度營業報告書及財務報表案

說明：（一）本公司 2021 年度合併財務報表及營業報告書業經 2022 年 3 月 22 日董事會決議通過，其中財務報表並經安侯建業聯合會計師事務所趙敏如會計師及關春修會計師查核完竣，上述各項決算表冊亦送請審計委員會查核完竣，並出具審計委員會查核報告書在案。

（二）前述營業報告書請參閱本手冊附件一（第 15-21 頁），會計師查核報告書及上述財務報表，請參閱本手冊附件五（第 33-49 頁）。

（三）謹 提請承認。

決議：

(1) Consolidated Financial Statements and Business Report for the year of 2021.

Explanatory Notes:

(a)The Consolidated Financial Statements for the year 2021 has been completed by the Company and were audited by independent auditors, Ms. Charlotte Chao and Ms. Lisa Kuang of KPMG. Above reports have been reviewed and adopted by the Audit Committee and the Audit Committee has accordingly issued Audit Committee' s Report.

(b)The 2021 Business Report is attached here to as Exhibit 1 (page 15-21). The independent auditor' s report and the above-mentioned Consolidated Financial Statements are attached here to as Exhibit 5 (page 33-49).

(c)The above Resolution be and is hereby recommended for the shareholder' s approval.

Resolutions:

第二案（董事會提）

案由：承認2021年度盈虧撥補案

說明：（一）本公司2021年度盈虧撥補表業經 2022年3月22日董事會決議通過，請參閱本手冊附件六（第50頁）。

（二）謹 提請承認。

決議：

(2) The appropriation of profit or loss for the year 2021.

Explanatory Notes:

(a) The Company's 2021 appropriation of profit or loss Table was approved by the Board of Directors on March 22, 2022. Please refer to Exhibits 6 (page 50) for above-mentioned table.

Resolutions:

三、討論事項 Discussion Items:

第一案（董事會提）

案由：修訂本公司「股東會議事規則」部份條文案。

說明：（一）依據中華民國 110 年 12 月 20 日、111 年 3 月 7 日及 111 年 3 月 11 日財團法人中華民國證券櫃檯買賣中心證櫃監字第 1100072195、1110054143 及 11100543772 號辦理，修正「股東會議事規則」部分條文。

（二）修訂之條文對照表，請參閱附件七（第 51-74 頁）。

（三）敬請 公決。

決議：

(1) To amend “Rules and Procedures of Shareholders’ Meeting” .

IT WAS PROPOSED THAT:

(a) In order to conform the regulations of TPEX, on December 20, 2021, ref No. 1100072195 and March 7, 2022, ref No. 1110054143 and March 11, 2022, ref No. 11100543772, the company hereby proposes to amend the “Rules and Procedures of Shareholders’ Meetings” .

(b) For comparison table of before and after amendment, please refer to Exhibits 7 (page 51-74).

Resolutions:

第二案（董事會提）

案由：修訂本公司「取得或處分資產處理程序」部份條文案。

說明：（一）依據金融監督管理委員會證券期貨局 111 年 1 月 28 日證期發字第 11103804655 號
函辦理，修正「公開發行公司取得或處分資產處理準則」部分條文。

（二）修訂之條文對照表，請參閱附件八（第 75-90 頁）。

（三）敬請 公決。

決議：

(2) To amend the “Management Procedures for Asset Acquisition and Disposition” .

IT WAS PROPOSED THAT:

(a) In order to conform the regulations of Financial Supervisory Commission R.O.C (Taiwan), on January 28, 2022, ref No. 11103804655, the company hereby proposes to amend the Management Procedures for Asset Acquisition and Disposition.

(b) For comparison table of before and after amendment, please refer to Exhibits 8 (page 75-90).

Resolutions:

四、選舉事項 Election Motions

第一案（董事會提）

案由：選舉第四屆董事及獨立董事案

說明：（一）本公司現任董事任期至 2022 年 6 月 26 日止，今為配合股東會召開，及公司經營管理需求及強化公司治理，擬辦理董事全面改選。

（二）擬於本次股東常會全面改選董事，現任董事(含獨立董事)將於下屆董事選任完成及本次股東常會結束後解任。

（三）本屆應選任董事七席，應包含三席獨立董事，任期三年，自 2022 年 6 月 29 日至 2025 年 6 月 28 日止。

（四）本公司董事及獨立董事候選人名單，請參閱本手冊附件九（第 91 頁）。

決議：

(1) Election of the 4th Board of Directors and Independent Director.

Explanatory Notes:

(a) The term of current directors is until 29 June, 2022. In order to cooperate with the company's operation and strengthen corporate governance, it is proposed to conduct full re-election of directors.

(b) It is proposed to re-elect the directors at this General Meeting of shareholders. The current directors (including independent directors) will be dismissed after the new Board of Directors is elected and the end of this General Meeting.

(c) The current election of seven directors shall consist of three independent directors for a term of three years, effective from June 29, 2022 to June 28, 2025.

(d) For the list of candidates, please refer to Exhibits 9 (page 91).

Resolutions:

五、其他議案 Others Motions

第一案（董事會提）

案由：解除新任董事之競業禁止限制案

說明：（一）以股東會決議選任董事為前提，本公司新任董事因其個人業務需要，可能同時擔任與本公司營業範圍相符或類似他公司相同職務之行為，故提請解除本公司新任董事競業禁止之限制。

（二）本公司董事及獨立董事兼任其他公司職務內容，請參閱本手冊附件十（第 96 頁）。

決議：

(1) Release of the Directors' Participation in Competing Businesses.

Explanatory Notes:

(a) Subject to the election of the New Director, as the New Director may serve as director/manager of other companies engaged in competing industries which are the same as or similar to the business of the Company, the Board shall approval to release the New Director from any restrictions on their participation in serving as director/manager of these companies with respect to matters (the "Release").

(b) The list of companies that New Directors engage in competing industries which are the same as or similar to the business of the Company is attached as Exhibit 10 (page 96).

六、臨時動議 Extraordinary Motions

七、散會 Adjournment

參、附件 Exhibits

一、2021 年度營業報告書 Business Report of 2021

各位股東女士、先生：

非常感謝大家一直以來的支持與愛護。茲將本集團 2021 年底之營業成果及 2022 年度營運展望整理如下：

一、2021 年營業報告

2021 年新冠肺炎疫情持續延燒對世界的經濟活動皆有不小的影響：各國的防疫措施鎖國政策、國際貨櫃供需與海運塞港問題、全球貿易的原物料價格波動等。這年對特昇國際來說也是充滿挑戰的：子公司因為馬來西亞政府的防疫措施而被迫停產超過 3 個月，礙於鎖國政策而較難去接洽北美的廚房櫥櫃客戶或是回台與投資者碰面召開法說會，子公司 TC 也在第四季發生了火警事故以至於 2021 年整體的營收表現受到影響。惟隨著馬國疫苗與加強劑的施打率逐漸提升，子公司的營運已於 2021 年 10 月全面恢復寢室家具及廚房櫥櫃之生產作業；另外集團於 2021 年第四季發行第二次可轉換公司債與新股，希望借用資本市場的力量讓集團的營運規模在 2022 年有明顯增長。

2021 年的公司整體營運情況如下：

(1) 營業收入

本集團 2021 年度營業收入淨額為 8.94 億，與 2020 年度 12.6 億相較，下降百分之二十九，主要原因是因為馬來西亞實施行動管制令、子公司暫停營運超過 4 個月導致營收下降。另雖然美國對於木製家具的需求持續高漲、TC 研發的 PU Paper 產品設計也極得客戶青睞，訂單需求旺盛，但是全球的海運費高漲、北美港口塞港問題、貨櫃箱供需失衡等問題也影響了子公司的發貨表現。

(2) 稅後淨利

本集團 2021 年度歸屬於母公司業主之稅後淨損為 25,827 仟元，主係因為新冠疫情影響導致全球海運在下半年供需失衡、貨運費增加以及貨櫃箱難取得，導致 TC 發貨流暢度受影響、且原材料價格有上漲趨勢，因此造成生產成本的壓力。另外因為馬來西亞行管令的影響導致所有子公司停止營運超過 4 個月工廠閒置產能大增、EHL 的廚房櫥櫃生產尚在試營運階段尚無營利、TC 二號廠房於 11 月中所發生的火警事故雖有投保，但保險的理賠作業時程較長，有關理賠將於 2022 年認列，以至於公司在 2021 年整體獲利表現不如預期、初現虧損情形。

(3) 預算執行情形

2021 年度未公告財務預測，故不適用。

(4) 研究發展概況

本集團 2021 年度主要研究發展狀況說明如下：

- 研究改良生產製程技術、開發替代性原料與導入自動化機械設備
- 積極配合市場需求開發新的寢室家具系列設計(ie. 拆裝式家具)，著重提升產品的附加價值
- 加大貼紙產品(PU Paper)之材質研發與樣式設計的力道，更受年輕消費者的青睞

(5) 現金股利發放情形

自上櫃以來公司的現金股利發放情形整理如下表。另 2021 年子公司因為馬來西亞政府的防疫措施而被迫停產超過 3 個月，本公司考量後續營運發展規劃，為保留充裕之資金以作為日後業務擴展所需，故經董事會決議 2021 年度不分配盈餘。

年度	EPS	每股現金股利
2017 年度	1.44	1.00
2018 年度	1.57	1.00
2019 上半年度	1.80	0.80
2019 下半年度	2.10	2.20
2020 上半年度	0.44	無(註 1)
2020 下半年度	2.16	2.00
2021 年度	(1.08)	無(註 2)

(註 1) 2020 年上半年適逢新冠疫情衝擊各國經濟、馬來西亞實施行動管制令致公司停止營業 1.5 個月；本公司考量後續營運發展規劃，為保留充裕之資金以作為日後業務擴展所需，故經董事會決議 2020 年上半年度不分配盈餘。

(註 2) 2021 年上半年新冠疫情持續升溫，子公司 TC 於 1 月份因員工染疫致全面停工 1 個月；且馬來西亞於 6 月份始實施長達 3 個月的第一階段全面行動管制令致全面停工。由於停工期間公司無法生產及出貨，導致存貨備跌價及呆滯損失以及閒置產能損失較去年大幅增加。另，2021 年 11 月份 TC 二號廠房發生火災導致產生較多災害損失。綜上原因導致 EPS 損失約 1.08 元。因本期產生虧損，故董事會決議 2021 年度不分配盈餘。

二、2021 年度營運計劃及發展概要

2022 年本集團將持續提升木製寢室家具以及廚房櫥櫃之產能與開發新客戶、新產品的設計與創新功能，並積極投入上游之原材料採購與加工業務，對未來的營收及獲利應可帶來助益。在深耕木製家具市場與拓展銷售方面，為了強化競爭力與及時滿足客戶對產品設計與品質的需求，集團也會持續研究自動化製程，並且積極研發更多功能、有附加價值的產品以期更貼近科技時代的市場之需求。展望 2022 年，子公司 TC 將積極與現有的客戶配合，爭取更多貨櫃箱以及船期能準時發貨。另外研發團隊也會加強研發更多高毛利的噴漆式產品組合、多附加功能的產品型號以及符合目前海運趨勢的 RTA (Ready to assembly) 產品，期望能為公司開發更多新

客戶。EHL 的廚房櫥櫃業務在 2021 年底已經正式發貨，管理層預計在 2022 年將工廠的產能利用率提升至 8 成以上、穩定發貨並且專注於廚房櫥櫃的產品品質管理，另外隨著疫情趨緩各國邊境陸續開放後子公司也將有機會與更多的國外客戶接洽。另於 2022 年集團也會繼續經營橡膠木的採購與貿易業務，重點是要爭取與更多好的供應商合作，採購品質穩定的產品提供給馬來西亞的國內市場，另外也會研發適合廚房櫥櫃使用的替代性原料。

謹此對所有股東的持續支持與指教，敬致謝忱。祝福各位安康喜樂。

董事長：黃世高



總經理：黃凱斌



財務長：陳國漢



Business Report of 2021

Dear Shareholders

Thank you very much for your continued support and love. We hereby present the business achievements of the Group at the end of 2021 and the operating outlook for 2022 as follows:

1.1 2021 business report

The warming of the COVID-19 pandemic will impact the world's economic activities, such as the anti-pandemic measures to lock down the country, the international container supply and port congestion problems, the fluctuations of raw materials in global trade, etc. This year will be a challenging year for Techcential International Ltd. It forced the subsidiary to suspend production for over 3 months because of the pandemic prevention measures of the Malaysian government. Because of the country-locking policy, it is difficult to approach kitchen cabinet customers in North America or return to Taiwan to hold legal meetings with investors. The subsidiary TC also had a fire in 2021Q4, so the overall revenue performance in 2021 was affected. However, with the gradual increase in the administration rate of vaccines and boosters in Malaysia, the operation of the subsidiary has fully resumed the production of bedroom furniture and kitchen cabinets in October 2021. In addition, the group will issue the 2nd unconvertible cooperative bond and new shares in Q4 of 2021. Hope to leverage the power of the capital market to increase the group's operating scale in 2022.

The company's overall operations in 2021 are as follows:

1.1.1 Operating income

The group's revenue in 2021 was NTD 8.94 billion, which was a 29% decrease compared with NTD 1.26 billion in 2020. The main reasons were the decrease in revenue because of implementing the Movement Control Order in Malaysia and the subsidiary's suspension of operations for over 4 months. Although the demand for wooden furniture in the United States continues to rise, the PU paper product designs developed by the TC are also very popular with customers, and the demand for orders is strong. But the global sea freight rate, the port congestion in North America, and the imbalance between supply and demand for containers have also affected shipping performance.

1.1.2 Net profit after tax

The group's net loss after tax because of the owners of the parent company was NTD 25,827 thousand in 2021. This was mainly because of the COVID-19 pandemic, which resulted in an imbalance in global shipping supply and demand in the second half of the year, an increase in freight costs, and the difficulty in obtaining containers, which affected the smoothness of the TC delivery and the rising trend of raw material prices. This puts pressure on production costs. It has suspended all subsidiaries for over 4 months, and the idle production capacity of the factory has increased. EHL's kitchen cabinet production is still in the trial operation stage and has not yet made a profit. Although the fire accident that occurred in the TC No. 2 plant in mid-November was insured, the insurance claims settlement process takes a long time, and it will recognize the relevant claims settlement in 2022. The overall performance will be affected, and there will be initial losses in 2021.

1.1.3 Budget implementation

The financial forecast did not announce in 2021.

1.1.4 Overview of research and development

The company's main research and development status in 2021 are:

- Development of alternative raw materials, research and improvement of manufacturing process technology, and introduction of automated machinery and equipment.
- Actively collaborate with market demand to develop new design series and functions, with a focus on value-added products (for example, placing a USB charging stand on the bedside table)
- Improving the material development strength and style design of PU paper products, which are more popular among young consumers.

1.1.5 Cash dividend distribution

Summarize the TIL cash dividend distribution status in the following table. It forced the subsidiary to suspend production for over 3 months because of the COVID-19 measures of the Malaysian government in 2021. The board of directors decided not to distribute the surplus in 2021 to keep sufficient funds for future business expansion.

Year	EPS	Cash dividend distributed
2017	1.44	1.00
2018	1.57	1.00
First half of 2019	1.80	0.80

Second half of 2019	2.10	2.20
First half of 2020	0.44	No distribution (Note 1)
Second half of 2020	2.16	2.00
2021	(1.08)	No distribution (Note 2)

Note 1: Because of the impact of the worldwide COVID-19 Pandemic and Malaysia imposed MCO that caused the company to stop operation for over a month, the board decided not to distribute cash dividend for 2020H1, to keep sufficient funds for company operation.

Note 2: The COVID-19 Pandemic continued to heat in 2021H1. In January, the subsidiary TC suspended work for one month because of the infection of employees; and Malaysia implemented a 3-month first-phase Full Movement Control Order (MCO) in June. Because of the company's inability to produce and deliver during the MCO, inventory prices fell, and sluggish losses and idle capacity losses increased significantly compared to last year. In addition, a fire in the TC No. 2 plant resulted in more disaster losses in November 2021. So, the EPS loss was about NT\$ 1.08. The board of directors decided not to distribute the surplus in 2021, to retain sufficient funds for future business expansion.


1.2 Summary of the 2021 business plan

The company will continue to increase the production efficiency of wooden bedroom furniture and kitchen cabinets and seek new customers. And focus on new product design and innovative functions, and actively invest in the upstream raw material procurement and processing business. The company will continue to study the automated manufacturing process and actively develop more functional and value-added products. The company will actively cooperate with existing customers to strive for more containers and shipments on time in 2022. In addition, the R&D team will also strengthen the research and development of more high-margin spray paint product portfolios, product models with multiple additional functions, and RTA (ready to assemble) products that are in line with the current shipping trend. EHL's kitchen cabinet business will be officially shipped by the end of 2021. The management expects to increase the factory's capacity utilization rate to over 80%, deliver stable shipments, and focus on product quality management of kitchen cabinets by 2022. In addition, as the COVID-19 pandemic slows down, the subsidiaries will also contact more foreign customers. In addition, we will continue to operate the procurement and trading business for rubber wood in 2022. To work with more suppliers and purchase products of consistent quality for the Malaysian domestic market. To develop products suitable for kitchen cabinets, alternative raw materials.

We would like to thank all shareholders for your continued support and advice. Wish you all stay healthy and happy as always.

Chairman : Eng Say Kaw 

CEO : Eng Kai Pin 

CFO : Tan Kok Bee 

二、審計委員會查核報告書 Audit Committee' s Reports

特昇國際股份有限公司
Techcential International Ltd

審計委員會審查報告書

茲准 董事會造送本公司二〇二一年度營業報告書、合併財務報表及盈虧撥補表，其中合併財務報表業經董事會委託安侯建業聯合會計師事務所趙敏如會計師及關春修會計師查核竣事提出查核報告。上開董事會造送之各項表冊，經本審計委員會審查認為尚無不符，爰依公司法第二一九條之規定報請 鑑核。

此 上

本公司二〇二二年股東常會

特昇國際股份有限公司
審計委員會召集人：溫立璋



公 元 二 〇 二 二 年 三 月 二 十 二 日

特昇國際股份有限公司
Techcential International Ltd

AUDIT COMMITTEE' S REVIEW REPORT

Date: 22 March 2022

To: Shareholder' s Annual General Meeting for Year 2022, Techcential International Ltd

Board of Directors has prepared the Company' s 2021 Business Report, Consolidated Financial Statement, and appropriation of profit or loss. The CPA firm of KPMG was retained to audit the Company' s Consolidated Financial Statements. KPMG has completed audit procedures and issued Audit Opinion. Business Report, Financial Statements, and profit allocation proposal have been reviewed and determined to be correct and accurate by Audit Committee members of the Company.

According to Article 14-4 of Securities and Exchange Act and Article 219 of Company Law, we hereby submit this report.

The Audit Committee, Chairman:



Mr Oun Lek Wee

三、2019 年度中華民國境內第一次無擔保轉換公司債原預估效益調整報告 Report on Adjustment of the Original Estimated Benefit of the 1st Non-Guaranteed Convertible Corporate Bond 2019 in Taiwan R. O. C.

調整 2019 年度中華民國境內第一次無擔保轉換公司債增資 EHL 原預計效益

(一) 2019 年度中華民國境內第一次無擔保轉換公司債-增資 EHL 原預估效益達成情形

單位：新臺幣仟元；%

項目	2019 年度(註 1)		2020 年度			2021 年度			2022 年度
	預估數	實際數	預估數	實際數	達成率 (%)	預估數	第二季 實際數	達成率 (%)	(預估數)
營業收入	-	86,292	96,300	0	0.00	369,360	823	0.22	441,000
營業成本	-	(82,428)	(87,345)	(9,263)	10.61	(308,880)	(13,530)	4.38	(366,536)
營業毛利(損)	-	3,864	8,955	(9,263)	(203.44)	60,480	(12,706)	(121.01)	74,464
營業費用	(1,875)	(2,082)	(7,268)	(10,647)	146.49	(13,598)	(5,026)	36.96	(16,110)
營業淨利(損)	(1,875)	1,782	1,688	(19,910)	(1,279.50)	46,883	(17,732)	(137.82)	58,354
稅前淨利(損)	(1,988)	1,671	(368)	(23,109)	6,279.62	42,615	(19,989)	(146.91)	53,344
稅後淨利(損)	(1,988)	1,247	(368)	(22,671)	6,160.60	31,958	(14,292)	(144.72)	40,001
持股比率	80%	100%	80%	70% (註 2)	-	80%	70% (註 2)	-	80%

註 1：EHL 於 2019 年 10 月更名為 EHL Cabinetry Sdn. Bhd. (原 EHL Trading Sdn. Bhd.)，並從原物料採購轉型為美式櫥櫃製造業務。2019 年度實際數為前三季統籌集團內板材採購業務之數字。

註 2：本公司為直接經營管理 EHL，故於 2020 年 2 月 13 日通過董事會決議向 TC 取得 100% 股權，並於 2020 年 6 月 26 日完成股權移轉；本公司於 2020 年 3 月 20 日經董事會決議，集團為引進策略性投資人，與 Hock Guan Seng Sdn. Bhd. 之股東兼董事 Lim Swee Soon 進行洽詢，因對方熟悉廚房櫥櫃之產業，考量長期發展廚房櫥櫃業務，需有專業經理人協助接洽原物料上游及發展客戶來源等，故本公司與其合作投資 EHL；EHL 分別於 2020 年 4 月 1 日、2020 年 7 月 2 日及 2020 年 12 月 1 日董事會決議增資發行新股，金額皆為馬幣 1,000 仟元，該公司放棄優先認購權，EHL 所發行新股由策略性投資人全數認購，本公司對 EHL 之持股比例下降為 70%。

本公司之子公司 TC 過去經營均專注於美式木製寢室家具之產業之中上游，但因應產業發展趨勢並找尋成長契機，規劃進入寢室家具以外領域，因中美貿易情勢緊張，原中國銷往美國之訂單，積極尋找轉單至東南亞製造商，本公司計劃增資 EHL 並將其轉型為發展木製廚房櫥櫃事業，藉此將進一步提升本公司位於馬來西亞木製家具製造商之地位。因木製廚房櫥櫃所需之技術、製程及廠房設備規格皆與本公司之子公司 TC 現有生產線不同，因此規劃 EHL 建置新產線以發展新事業，故本公司於 2019 年第四季發行無擔保可轉換公司債募集資金共 202,000 仟元，其中 45,000 仟元用以增資子公司 EHL，以因應其投入新事業之購買機器設備、原物料及營運週轉金等資金需求，以提升對本公司 2019-2022 年度之營收

及獲利貢獻，然觀察 2020 年度實際效益達成情形之進度明顯落後，EHL 所產生之營業收入、營業毛利及營業利益之達成率僅分別為 0.00%、(203.44%)及(1,279.50%)；另 2021 年截至第二季止，EHL 所產生之營業收入、營業毛利及營業利益亦僅分別為 823 仟元、(12,706)仟元及(17,732)仟元，達成率亦偏低為 0.22%、(121.01%)及(137.82%)，故整體而言，前次增資 EHL 之募資效益截至目前為止，其效益達成情形尚未如原先預期。

(二) 效益達成情形未如預期之緣由-EHL 生產計畫進度落後

本公司之子公司 EHL 於 2016 年成立，當時主要業務為負責集團內原材料之採購，然隨著中美貿易戰持續升溫，美國商務部於 2019 年 8 月宣布，將對中國櫥櫃徵收高額反傾銷稅及反補貼關稅，導致原位於中國大陸之美國櫥櫃訂單轉至東南亞，如：馬來西亞、越南等國家，本公司已於木製寢室家具之製造及銷售市場經營多年，具有豐富的家具生產及銷售經驗，故於 2019 年調整營運規劃及集團內部分工，將 EHL 轉型為美式廚房櫥櫃之生產基地，原計畫在 2019 年第四季陸續購入機器設備及原材料，以從事木製廚房櫥櫃家具之製造與銷售，根據以往生產木製寢室家具之經驗、產能規劃安排及機器設備入廠時間等前置作業時間推估，EHL 原計畫於 2019 年第四季收足募資款項，即可依預定資金運用進度執行，然受到廠商運送時程及廠房裝修工程進度延遲，致 EHL 預計於 2020 年第一季始能進行試產，2020 年第二季開始正式量產，然 2020 年全球受到新冠肺炎疫情擴散影響，馬來西亞當地政府為控制疫情擴散，於 2020 年 3 月 18 日執行全面管制並實施封城，管制期間公司配合政府暫停營業超過 2 個月，裝機進度一度停擺，導致原先預計於 2020 年第一季進行安裝的外國機械設備商，礙於馬來西亞政府執行進出管制，無法入境馬來西亞進行裝機測試。EHL 為因應裝機及試產時程延宕，於 2020 年 6 月 10 日復工後，首先針對當地機械設備商可組裝之機械設備進行組裝測試，惟此期間馬來西亞政府雖實施有條件式行動管制令，但僅放鬆國內部分管制，仍須嚴格遵守衛生部擬定的防疫規定，且不允許跨州跨縣移動，因此整體安裝測試時程受到延宕，故於 2020 年第四季完成部分裝機測試。當時馬來西亞政府全國實施復原式行動管制令，仍嚴格控管外國人入境馬來西亞，EHL 經過多次嘗試後，部分外國機械設備商始於 2020 年第四季入境馬來西亞，惟需依當地政府行動管制令要求進行隔離，無法立即執行安裝測試，故於 2021 年 1 月底完成裝機測試，而無法順利入境之外國機械設備商，EHL 與當地機械設備商合作，並透過視訊軟體連線的方式，由外國機械設備商進行技術指導，已於 2021 年第一季完成裝機測試，綜上所述，EHL 生產計畫進度落後主係因新冠肺炎疫情影響及配合馬來西亞政府政策，致產線投產及量產時程遞延一年，預期效益有遞延或落後之現象，故本公司擬更新調整增資 EHL 之原預計效益，預估效益將遞延至 2026 年度(如下表所示)。

EHL 預估之營運狀況(修正後)

單位：新臺幣仟元；%

項目	2022 年度	2023 年度	2024 年度	2025 年度	2026 年度
	預估數	預估數	預估數	預估數	預估數
營業收入	175,178	279,190	340,612	376,907	433,443
營業成本	(155,421)	(237,312)	(286,114)	(305,295)	(351,089)

營業毛利	19,757	41,878	54,498	71,612	82,354
營業費用	(14,827)	(19,212)	(23,213)	(25,687)	(29,540)
營業淨利	4,930	22,666	31,285	45,925	52,814
稅前淨利	943	19,394	27,685	42,391	48,750
稅後淨利	943	19,394	27,685	42,391	48,750
持股比率	70%	70%	70%	70%	70%
認列投資收益	660	13,576	19,380	29,674	34,125
認列累計投資收益 (損失)	(20,051)	(6,475)	12,905	42,579	76,704

**Report on Adjustment of the Original Estimated Benefit of the 1st Non-Guaranteed
Convertible Corporate Bond 2019 in Taiwan R.O.C.**

(1) 1st Non-Guaranteed Convertible Corporate Bond in Taiwan R.O.C in 2019 – the adjustment report of the original estimated benefits for the 2019 CBI in Taiwan R.O.C

Units : NTD Thousand ; %

Item	2019 (Note 1)		2020			2021			2022
	estimate	actual	estimate	actual	Achievement rate (%)	estimate	(Q2) actual	Achievement rate (%)	(estimate)
Operating revenues	-	86,292	96,300	0	0.00	369,360	823	0.22	441,000
Operating cost	-	(82,428)	(87,345)	(9,263)	10.61	(308,880)	(13,530)	4.38	(366,536)
Gross profit (loss)	-	3,864	8,955	(9,263)	(203.44)	60,480	(12,706)	(121.01)	74,464
Operating expenses	(1,875)	(2,082)	(7,268)	(10,647)	146.49	(13,598)	(5,026)	36.96	(16,110)
Operating net profit (loss)	(1,875)	1,782	1,688	(19,910)	(1,279.50)	46,883	(17,732)	(137.82)	58,354
Profit before tax (loss)	(1,988)	1,671	(368)	(23,109)	6,279.62	42,615	(19,989)	(146.91)	53,344
Profit after tax (loss)	(1,988)	1,247	(368)	(22,671)	6,160.60	31,958	(14,292)	(144.72)	40,001
Shareholding ratio	80%	100%	80%	70% (Note 2)	-	80%	70% (Note 2)	-	80%

Note 1: EHL changed its name to EHL Cabinetry Sdn. Bhd. (formerly known as EHL Trading Sdn. Bhd.) in October 2019 and transformed its business from raw material procurement to American cabinetry manufacturing. The revenues in year 2019 is mainly running from the KD procurement business in the first three quarters.

Note 2: The board of directors passed a resolution to obtain 100% equity from TC on February 13, 2020, and completed the equity transfer on June 26, 2020. In order to introduce strategic investors and knowing that professional managers are needed for the long-term development of the kitchen cabinet business, the company cooperates with Lim Swee Soon, the shareholder and director of Hock Guan Seng Sdn. Bhd. EHL increased capital and issued new shares for 3 times (on April 1, 2020, July 2, 2020, and December 1, 2020) and each capital increase is RM1mil respectively. The company gave up its preemptive rights, and Mr Lim fully subscribed to the new shares issued by EHL. Hence, the final shareholding of TIL is 70%.

The company's subsidiary is focusing on the upstream and midstream of the American wooden bedroom furniture industry. It plans to enter other fields in response to the industry's development trend and is looking for growth opportunities. The company plans to increase the capital of EHL and transform business into the manufacturing of the American wooden kitchen cabinets business, which will further enhance the company's position as a wooden furniture manufacturer in Malaysia. As knowing the technology, process, and plant equipment specifications required for wooden kitchen cabinets differ from the existing production line of TC, the company issued a non-guaranteed convertible corporate bond in 2019Q4 to raised NTD 202,000 thousand, of which NTD 45,000 thousand was used to increase the capital of the subsidiary EHL and to purchase machinery and equipment, raw materials, and operating working capital to improve the annual revenue and profit contribution from

2019 to 2022. However, in year 2020 the achievement rates of operating income, gross profit, and operating profit generated by EHL are only 0.00%, (203.44%), and -NTD1,279.5 thousand. As of 2021Q2, the operating income, gross profit, and operating profit generated by EHL were only NTD 823 thousand, - NTD 12,706 thousand, and -NTD 17,732 thousand, and the achievement rate was also low at 0.22%, -121.01%, and -137.82%. The fund-raising benefits of the previous capital increase in EHL was not as expected.

(2) The reason for failing to achieve benefits as expected - the progress of the EHL production plan is behind schedule.

EHL established in 2016 And it handled the procurement of raw materials for the group. In August 2019 the US Department of Commerce announced it would impose high anti-dumping duties and countervailing duties on kitchen cabinets products export from China had resulted in cabinet orders transferring originally from China to Southeast Asia, such as Malaysia, Vietnam, and other countries. Thus the company adjusted the operation plan and transformed EHL' s business nature into manufacturing American wooden kitchen cabinets in 2019. Based on experience in wooden bedroom furniture, production capacity planning arrangements, and pre-production time estimates for machinery and equipment entering the factory, the original schedule was to purchase machinery and equipment and raw materials to set up factory in 2019Q4. Hence, EHL planned to raised funds in 2019Q4 and should start the project according to the schedule of fund utilization. Yet, due to delayed machinery delivery status and unsmooth factory construction progress, EHL couldn' t start trial production in 2020Q1 based on the schedule.

The local government implemented a movement control order to control the spread of the COVID-19 pandemic on March 18, 2020. The company had to suspend business for over two months, and the aboved-mentioned installation progress was suspended due to the foreign machinery and equipment manufacturers could not enter Malaysia for on-site installation and testing. After resuming work on June 10, 2020 EHL started conduct assembly tests on the machinery and equipment that local machinery and equipment manufacturers can assemble. At the mean time, the Malaysian government still implemented a conditional movement control order which not allowed foreigners to come in. Therefore, the installation and testing schedules have delayed part of the installation till 2020Q4. After many attempts, some foreign machinery and equipment manufacturers managed to enter Malaysia in 2020Q4, but they were required to follow the SOP and 14-day isolation was required, and it could not perform the installation progress instantly. And for those foreign machinery and equipment manufacturers could not enter the country, EHL had to contact the manufacturers through video calls and they provided technical guidance with assist of local experts to completed the installation in 2021Q1.

The EHL production plan is delayed mainly due to the impact of the COVID-19 pandemic and to comply the Malaysian government policy. Therefore, the company intends to update and adjust the expected benefits of the capital increase in EHL, and the estimated benefits will be deferred to 2026 (as shown in the table below).

EHL's estimated operating conditions (revised)

Units : NTD Thousand ; %

Item	2022	2023	2024	2025	2026
	estimate	estimate	estimate	estimate	estimate
Operating revenues	175,178	279,190	340,612	376,907	433,443
Operating cost	(155,421)	(237,312)	(286,114)	(305,295)	(351,089)
Gross profit	19,757	41,878	54,498	71,612	82,354
Operating expenses	(14,827)	(19,212)	(23,213)	(25,687)	(29,540)
Operating net profit	4,930	22,666	31,285	45,925	52,814
Profit before tax	943	19,394	27,685	42,391	48,750
Profit after tax	943	19,394	27,685	42,391	48,750
Shareholding ratio	70%	70%	70%	70%	70%
Recognize investment income	660	13,576	19,380	29,674	34,125
Accumulated investment income recognized (loss)	(20,051)	(6,475)	12,905	42,579	76,704

四、募集中華民國境內第二次無擔保轉換公司債報告 Raising the 2nd Non-Guaranteed convertible corporate bond report in Taiwan R.O.C.

公司債種類	中華民國境內第二次無擔保轉換公司債
發行日期(民國)	110年11月11日
面額	新臺幣壹拾萬元整
發行及交易地點	中華民國
發行價格	101元
總額	新臺幣120,000仟元
利率	票面利率0%
期限	發行期間三年，到期日：113年11月11日
保證機構	不適用
受託人	永豐商業銀行股份有限公司信託部
承銷機構	第一金證券股份有限公司
償還方法	除債權人將本轉換公司債轉換為本公司普通股或行使賣回權，及本公司提前收回者或由證券商營業處所買回註銷外，到期時依債券面額以現金一次償還。
未償還本金	新臺幣120,000仟元
贖回或提前清償之條款	請參閱本公司中華民國境內第二次無擔保轉換公司債發行及轉換辦法
限制條款	無
信用評等機構名稱、評等日期、公司債評等結果	無
可否轉換、交換、附認股權	可轉換
發行及轉換、交換或認股辦法、發行條件對股權可能稀釋情形及對現有股東權益影響	轉換公司債在債權人未要求執行轉換權利前，對公司並無股權稀釋作用，債權人在可轉換期間內可選擇對其較有利之時間點進行轉換，因此對股權稀釋具有遞延效果。再就對現有股東權益之影響觀之，雖轉換公司債於轉換前會增加公司負債，但隨著轉換公司債轉換為普通股時，除了會降低負債外，亦會增加股東權益，進而提高每股淨值，因此就長期而言對現有股東權益較得以保障。
交換標的委託保管機構名稱	不適用

Raising the 2nd Non-Guaranteed convertible corporate bond report in Taiwan R.O.C.

Corporate Bond	The 2nd Non-Guaranteed convertible corporate bond in the ROC.
Issued Date	November 11, 2021
Denomination	NT\$100,000
Place of issue and transaction	Republic of China
Issuing price	NT\$101
Total Amount	NT\$120,000 thousand
Interest rate	The coupon interest rates are 0%
Period	3 years. validity: November 11, 2024.
Guarantee agency	Not applicable.
Trustee	Bank SinoPac
Underwriting agency	First Securities
Repayment method	In case of conversion into the Company's common shares in accordance with the Regulations for Issuance or in a case where the Company exercises the right of re-purchase in accordance with the Regulations for Issuance or where the Company redeems before expiry in accordance with the Regulations for Issuance or where the Company buys back for revocation, the Company shall pay back in cash in a lump-sum based on the face amount of the bonds upon expiry of the bonds.
Outstanding principal	NT\$120,000 thousand
Redemption or advance payment	Please refer to the company's second unsecured corporate bond issuance and conversion method in the Republic of China.
Restrictions	Not applicable.
Credit rating agency name, rating date, corporate debt rating and other results	Not applicable.
To convert, exchange or attach stock options	Convertible
Issuance and conversion, exchange or stock subscription methods, possible dilution of equity conditions and impact on existing shareholders' equity	Until the creditors request execution of the rights of conversion, the subject convertible corporate bonds do not function to dilute the equity of the Company. A creditor may, at his or her discretion, choose to proceed with conversion at a timepoint at his or her most advantageous point and has the deferred effect in dilution of the equity. In terms of the impact on existing shareholders' equity, although the subject convertible corporate bonds

	<p>will increase the Company's liabilities before conversion, where the subject convertible corporate bonds are converted into common shares, in addition to the effect of reducing liabilities, the subject convertible corporate bonds will, as well, increase the shareholders' equity and thus increase the net worth per share. In the long-term, profit (loss), the shareholders' equity would become better safeguarded.</p>
<p>Name of the entrusted custodian institution to exchange the subject</p>	<p>Not applicable.</p>



安侯建業聯合會計師事務所
KPMG

台北市110615信義路5段7號68樓(台北101大樓)
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)

電話 Tel + 886 2 8101 6666
傳真 Fax + 886 2 8101 6667
網址 Web home.kpmg.tw

會計師查核報告

特昇國際股份有限公司董事會 公鑒：

查核意見

特昇國際股份有限公司及其子公司(特昇集團)民國一一〇年及一〇九年十二月三十一日之合併資產負債表，暨民國一一〇年及一〇九年一月一日至十二月三十一日之合併綜合損益表、合併權益變動表及合併現金流量表，以及合併財務報告附註(包括重大會計政策彙總)，業經本會計師查核竣事。

依本會計師之意見，上開合併財務報告在所有重大方面係依照證券發行人財務報告編製準則暨經金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製，足以允當表達特昇集團民國一一〇年及一〇九年十二月三十一日之合併財務狀況，暨民國一一〇年及一〇九年一月一日至十二月三十一日之合併財務績效與合併現金流量。

查核意見之基礎

本會計師係依照會計師查核簽證財務報表規則及一般公認審計準則執行查核工作。本會計師於該等準則下之責任將於會計師查核合併財務報告之責任段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依會計師職業道德規範，與特昇集團保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以作為表示查核意見之基礎。

關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對特昇集團民國一一〇年度合併財務報告之查核最為重要之事項。該等事項已於查核合併財務報告整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。本會計師判斷應溝通在查核報告上之關鍵查核事項如下：

一、收入認列

有關收入認列之會計政策請詳合併財務報告附註四(十三)收入認列；收入相關揭露請詳合併財務報告附註六(十八)收入。

關鍵查核事項之說明：

特昇集團銷貨收入係投資人及管理階層評估集團財務或業務績效之主要指標，且特昇國際股份有限公司為上櫃公司，先天存有較高不實表達之風險。此外，收入認列及商品控制權移轉時點之判斷，對於財務報表表達極為重要，因此，本會計師將收入認列列為本年度財務報表查核重要事項之一。

因應之查核程序：

本會計師對上述關鍵查核事項之主要查核程序包括：

- 對收入認列有關之內部控制設計及執行有效性進行測試。
- 針對前十大銷售客戶進行變動分析，包括比較本期與最近一期及去年同期之客戶名單及銷售收入金額，以評估有無重大異常，若有重大變動者，查明並分析其原因。
- 抽核全年度銷售交易，以評估銷售交易之真實性、銷貨收入認列金額之正確性及入帳時點之合理性。
- 測試年度結束前後一段期間銷售交易之樣本，以評估收入認列時點是否適當。

二、存貨評價

有關存貨評價之會計政策請詳合併財務報告附註四(八)存貨；存貨評估之會計估計及假設不確定性，請詳合併財務報告附註五；存貨減損之資訊，請詳合併財務報告附註六(五)存貨。

關鍵查核事項之說明：

特昇集團主要營業項目為傢俱製造及銷售，截至民國一一〇年十二月三十一日，存貨餘額334,876千元，佔合併資產總額38%，存貨評價需依據過去歷史經驗及對未來銷售狀況之預測，涉及主要管理階層主觀判斷，因此，本會計師將對存貨之減損評估列為本年度財務報表查核重要事項之一。

因應之查核程序：

本會計師對上述關鍵查核事項之主要查核程序包括：

- 評估特昇集團存貨跌價或呆滯提列政策之合理性。
- 檢視存貨庫齡報表，分析各期存貨庫齡變化情形是否合理。
- 評估存貨之評價是否已按特昇集團既訂之提列政策，並前後一致處理。
- 瞭解特昇集團管理階層所採用之銷售價格及期後存貨市價變動之情形，以評估存貨淨變現價值之合理性，再以抽核方式驗證其售價及淨變現價值計算之正確性，以確認期末備抵存貨跌價損失提列之合理。
- 針對庫齡天數較長之存貨，檢視其期後銷售狀況及評估其所採用之淨變現價值基礎，以驗證特昇集團呆滯存貨損失估列之合理性。

三、非金融資產減損評估

有關非金融資產減損之會計政策請詳合併財務報告附註四(十二)非金融資產減損；減損之評估及相關揭露請詳合併財務報告附註六(六)不動產、廠房及設備及六(七)使用權資產。

關鍵查核事項之說明：

特昇集團部分現金產生單位因有資產減損跡象而須進行資產減損評估，由於其非金融資產減損之客觀證據及決定可回收金額之各項綜合考量因素涉及管理階層之主觀判斷並存有高度估計不確定性，因此，本會計師將該現金產生單位之非金融資產減損列為本年度財務報告查核重要事項之一。

因應之查核程序：

本會計師對上述關鍵查核事項之主要查核程序包括：

- 取得管理階層之可回收金額評估報告，評估可回收金額所使用之方法及折現率等關鍵假設之合理性；
- 執行關鍵假設敏感度分析，以瞭解關鍵假設變動對可回收金額之影響；
- 評估該現金產生單位所屬之資產是否存有減損損失，若有，減損損失之認列是否合理。

管理階層與治理單位對合併財務報告之責任

管理階層之責任係依照證券發行人財務報告編製準則暨經金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製允當表達之合併財務報告，且維持與合併財務報告編製有關之必要內部控制，以確保合併財務報告未存有導因於舞弊或錯誤之重大不實表達。

於編製合併財務報告時，管理階層之責任亦包括評估特昇集團繼續經營之能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算特昇集團或停止營業，或除清算或停業外別無實際可行之其他方案。

特昇集團之治理單位(含審計委員會)負有監督財務報導流程之責任。

會計師查核合併財務報告之責任

本會計師查核合併財務報告之目的，係對合併財務報告整體是否存有導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照一般公認審計準則執行之查核工作無法保證必能偵出合併財務報告存有之重大不實表達。不實表達可能導因於舞弊或錯誤。如不實表達之個別金額或彙總數可合理預期將影響合併財務報告使用者所作之經濟決策，則被認為具有重大性。

本會計師依照一般公認審計準則查核時，運用專業判斷並保持專業上之懷疑。本會計師亦執行下列工作：

1. 辨認並評估合併財務報告導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠及適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或踰越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
2. 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對特昇集團內部控制之有效性表示意見。
3. 評估管理階層所採用會計政策之適當性，及其所作會計估計與相關揭露之合理性。

4. 依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使特昇集團繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒合併財務報告使用者注意合併財務報告之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致特昇集團不再具有繼續經營之能力。
5. 評估合併財務報告(包括相關附註)之整體表達、結構及內容，以及合併財務報告是否允當表達相關交易及事件。
6. 對於集團內組成個體之財務資訊取得足夠及適切之查核證據，以對合併財務報告表示意見。本會計師負責集團查核案件之指導、監督及執行，並負責形成集團之查核意見。

本會計師與治理單位溝通之事項，包括所規劃之查核範圍及時間，以及重大查核發現(包括於查核過程中所辨認之內部控制顯著缺失)。

本會計師亦向治理單位提供本會計師所隸屬事務所受獨立性規範之人員已遵循會計師職業道德規範中有關獨立性之聲明，並與治理單位溝通所有可能被認為會影響會計師獨立性之關係及其他事項(包括相關防護措施)。

本會計師從與治理單位溝通之事項中，決定對特昇集團民國一一〇年度合併財務報告查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

安侯建業聯合會計師事務所

會計師：

趙敏如
關春修



證券主管機關：金管證審字第1050036075號

核准簽證文號：(88)台財證(六)第18311號

民國一一一年三月二十二日

單位：新台幣千元

民國一〇九年九月三十一日



	110.12.31		109.12.31	
	金額	%	金額	%
資產				
流動資產：				
11xx 現金及約當現金(附註六(一))	\$ 199,374	22	237,873	25
1110 透過損益按公允價值衡量之金融資產－流動(附註六(二)及七)	1,439	-	2,775	-
1170 應收帳款淨額(附註六(三)及(十八))	64,565	7	116,181	12
1200 其他應收款(附註六(四))	1,498	-	908	-
1220 本期所得稅資產	5,511	1	933	-
1310 存貨(附註六(五))	334,876	38	275,113	29
1410 預付款項	24,281	3	35,493	4
1476 其他金融資產－流動(附註八)	7,275	1	-	-
1479 其他流動資產	1,825	-	1,503	-
	640,644	72	670,779	70
非流動資產：				
15xx 按攤銷後成本衡量之金融資產－非流動(附註六(二)、(九)、(十一)及八)	3,733	1	3,901	-
1600 不動產、廠房及設備(附註六(六)、(九)、(十一)、七及八)	127,965	14	145,666	15
1755 使用權資產(附註六(七)及(十))	76,164	9	106,764	11
1780 無形資產(附註六(八))	43	-	157	-
1840 遞延所得稅資產(附註六(十四))	17,078	2	8,138	1
1915 預付設備款(附註六(六))	2,425	-	12,679	1
1920 存出保證金(附註六(十一)及八)	17,370	2	16,831	2
	244,778	28	294,136	30
非流動資產合計				
	248,522	28	298,075	30
負債及權益				
流動負債：				
21xx 短期借款(附註六(二)、(六)、(九)、七及八)	2100		2100	
2120 透過損益按公允價值衡量之金融負債－流動(附註六(二)、(十二)及七)	2120		2120	
2130 合約負債－流動(附註六(十八))	2130		2130	
2170 應付帳款	2170		2170	
2180 應付帳款－關係人(附註七)	2180		2180	
2200 其他應付款(附註六(十九)及七)	2200		2200	
2230 本期所得稅負債	2230		2230	
2280 租賃負債－流動(附註六(十)及七)	2280		2280	
2321 一年或一營業週期內到期或執行重組權公司債(附註六(二)及(十二))	2321		2321	
2322 一年或一營業週期內到期長期借款(附註六(二)、(六)、(十一)、七及八)	2322		2322	
	2100		2100	
其他流動負債	2399		2399	
流動負債合計				
非流動負債：				
25xx 透過損益按公允價值衡量之金融負債－非流動(附註六(二)及(十二))	2500		2500	
2531 應付公司債(附註六(二)及(十二))	2531		2531	
2540 長期借款(附註六(二)、(六)、(十一)、七及八)	2540		2540	
2570 遞延所得稅負債(附註六(十四))	2570		2570	
2580 租賃負債－非流動(附註六(十)及七)	2580		2580	
2670 其他非流動負債	2670		2670	
非流動負債合計				
負債總計				
歸屬母公司業主之權益(附註六(十二)、(十五)及(十六))：				
31xx 普通股股本	3110		3110	
3200 資本公積	3200		3200	
3300 保留盈餘	3300		3300	
3310 法定盈餘公積	3310		3310	
3320 特別盈餘公積	3320		3320	
3350 未分配盈餘	3350		3350	
3410 保留盈餘合計	3410		3410	
36xx 國外營運機構財務報表換算之兌換差額	36xx		36xx	
3xxx 歸屬母公司業主之權益小計	3xxx		3xxx	
非控制權益				
2-3xxx 負債及權益總計	2-3xxx		2-3xxx	
	\$ 885,422	100	964,915	100



會計主管：陳國漢



(詳閱後附合併財務報告附註)

經理人：黃凱減



董事長：黃世高

特昇國際股份有限公司及子公司

合併綜合損益表

民國一〇一〇年及〇九年一月一日至十二月三十一日

單位：新台幣千元

	110年度		109年度	
	金額	%	金額	%
4000 營業收入(附註六(十八)及七)	\$ 894,227	100	1,259,850	100
5000 營業成本(附註六(五)、(六)、(七)、(八)、(十)、(十三)、七及十二)	768,910	86	1,015,450	81
5900 營業毛利	125,317	14	244,400	19
6000 營業費用(附註六(三)、(六)、(七)、(八)、(十)、(十三)、(十九)、七及十二)：				
6100 推銷費用	45,562	5	62,622	5
6200 管理費用	52,408	6	72,576	6
6300 研究發展費用	6,377	1	8,477	-
6450 預期信用減損損失(迴升利益)	(347)	-	1,626	-
營業費用合計	104,000	12	145,301	11
6900 營業淨利	21,317	2	99,099	8
7000 營業外收入及支出(附註六(二)、(五)、(六)、(七)、(十)、(十二)及(二十))：				
7100 利息收入	527	-	901	-
7010 其他收入	8,715	1	4,851	-
7020 其他利益及損失	(54,586)	(6)	(7,094)	-
7050 財務成本	(12,030)	(1)	(11,078)	(1)
營業外收入及支出合計	(57,374)	(6)	(12,420)	(1)
7900 稅前淨利(損)	(36,057)	(4)	86,679	7
7950 所得稅費用(利益)(附註六(十四))	(1,194)	-	31,941	3
8200 本期淨利(損)	(34,863)	(4)	54,738	4
8300 其他綜合損益：				
8360 後續可能重分類至損益之項目				
8361 國外營運機構財務報表換算之兌換差額	(28,222)	(3)	(34,235)	(2)
8399 減：與可能重分類之項目相關之所得稅	-	-	-	-
8300 本期其他綜合損益	(28,222)	(3)	(34,235)	(2)
8500 本期綜合損益總額	\$ (63,085)	(7)	20,503	2
本期淨利(損)歸屬於：				
8610 母公司業主	\$ (25,827)	(3)	61,387	5
8620 非控制權益	(9,036)	(1)	(6,649)	(1)
	\$ (34,863)	(4)	54,738	4
綜合損益總額歸屬於：				
8710 母公司業主	\$ (53,505)	(6)	41,248	3
8720 非控制權益	(9,580)	(1)	(20,745)	(1)
	\$ (63,085)	(7)	20,503	2
本公司每股盈餘(虧損)(單位：新台幣元)(附註六(十七))				
9750 基本每股盈餘(虧損)	\$ (1.08)		2.60	
9850 稀釋每股盈餘(虧損)	\$ (1.08)		2.27	

董事長：黃世高



(請詳閱後附合併財務報告附註)

經理人：黃凱斌



會計主管：陳國漢





特昇國際股份有限公司及子公司
合體變動表

民國一〇九年及一〇一〇年十二月三十一日

單位：新台幣千元

歸屬於母公司業主之權益

普通股 股本	資本公積	法定盈 餘公積	特別盈 餘公積	保留盈餘		國外營運機 構財務報表 換算之兌換 差	歸屬於母 公司業主 權益總計	非控制 權益	權益總額
				未分配盈餘	合計				
\$ 236,250	32,651	84	-	93,973	94,057	14,522	377,480	14,082	391,562
-	-	-	-	(51,975)	(51,975)	-	(51,975)	-	(51,975)
-	-	-	-	61,387	61,387	-	61,387	(6,649)	54,738
-	-	-	-	-	-	(20,139)	(20,139)	(14,096)	(34,235)
-	-	-	-	61,387	61,387	(20,139)	41,248	(20,745)	20,503
-	2,121	-	-	-	-	-	2,121	(2,121)	-
-	-	-	-	-	-	-	-	22,974	22,974
236,250	34,772	84	-	103,385	103,469	(5,617)	368,874	14,190	383,064
-	-	-	5,617	(5,617)	-	-	-	-	-
-	-	-	-	(47,250)	(47,250)	-	(47,250)	-	(47,250)
-	-	-	-	(25,827)	(25,827)	-	(25,827)	(9,036)	(34,863)
-	-	-	-	-	-	(27,678)	(27,678)	(544)	(28,222)
-	-	-	-	(25,827)	(25,827)	(27,678)	(53,505)	(9,580)	(63,085)
50,000	30,765	-	-	-	-	-	80,765	-	80,765
-	6,892	-	-	-	-	-	6,892	-	6,892
-	2,850	-	-	-	-	-	2,850	-	2,850
-	-	-	-	-	-	-	-	5,945	5,945
\$ 286,250	75,279	84	5,617	24,691	30,392	(33,295)	358,626	10,555	369,181

民國一〇九年一月一日餘額

盈餘指撥及分配：

普通股現金股利

本期淨利(損)

本期其他綜合損益

本期綜合損益總額

對子公司所有權益變動

非控制權益增加

民國一〇九年十二月三十一日餘額

盈餘指撥及分配：

提列特別盈餘公積

普通股現金股利

本期淨損

本期其他綜合損益

本期綜合損益總額

現金增資

發行可轉換公司債認列權益組成項目

股份基礎給付交易

非控制權益增加

民國一〇九年十二月三十一日餘額



董事長：黃世高

(請詳閱合併財務報告附註)



經理人：黃凱斌



會計主管：陳國漢

特昇國際股份有限公司及其子公司
 合併現金流量表
 民國一〇九年一月一日至十二月三十一日

單位：新台幣千元

	110年度	109年度
營業活動之現金流量：		
本期稅前淨利(損)	\$ (36,057)	86,679
調整項目：		
收益費損項目		
折舊費用	33,728	32,093
攤銷費用	108	152
預期信用減損損失(迴升利益)	(347)	1,626
透過損益按公允價值衡量金融資產及負債之淨損失(利益)	2,151	(3,117)
利息費用	12,030	11,078
利息收入	(527)	(901)
股份基礎給付酬勞成本	2,850	-
處分及報廢不動產、廠房及設備損失(利益)	(385)	1,276
非金融資產減損損失	13,488	-
租賃修改利益	(227)	(386)
租金減讓轉列收入	(566)	(1,187)
災害損失	39,438	-
收益費損項目合計	<u>101,741</u>	<u>40,634</u>
與營業活動相關之資產/負債變動數：		
與營業活動相關之資產之淨變動：		
透過損益按公允價值衡量之金融資產	2,775	(2,524)
應收帳款	51,963	52,440
其他應收款	(590)	1,752
存貨	(81,940)	(127,216)
預付款項	11,212	(8,762)
其他流動資產	(322)	5,915
與營業活動相關之資產之淨變動合計	<u>(16,902)</u>	<u>(78,395)</u>
與營業活動相關之負債之淨變動：		
合約負債	11,341	(334)
應付帳款	(19,257)	27,909
應付帳款-關係人	21,406	(1,883)
其他應付款	(2,935)	1,411
其他流動負債	(675)	1,338
與營業活動相關之負債之淨變動合計	<u>9,880</u>	<u>28,441</u>
與營業活動相關之資產及負債之淨變動合計	<u>(7,022)</u>	<u>(49,954)</u>
調整項目合計	<u>94,719</u>	<u>(9,320)</u>
營運產生之現金流入	58,662	77,359
收取之利息	527	925
支付之利息	(12,167)	(6,087)
支付之所得稅	(21,679)	(39,148)
營業活動之淨現金流入	<u>25,343</u>	<u>33,049</u>
投資活動之現金流量：		
處分按攤銷後成本衡量之金融資產	-	9,013
取得不動產、廠房及設備	(29,181)	(54,095)
處分不動產、廠房及設備	3,791	72,610
存出保證金增加	(7,814)	(299)
取得使用權資產	-	(12,686)
預付設備款減少(增加)	5,313	(10,333)
投資活動之淨現金流入(流出)	<u>(27,891)</u>	<u>4,210</u>
籌資活動之現金流量：		
短期借款增加	5,188	102,017
發行可轉換公司債	118,148	-
償還公司債	(196,176)	-
舉借長期借款	62,945	-
償還長期借款	(25,807)	(16,915)
租賃本金償還	(17,965)	(18,156)
其他非流動負債減少	(478)	(518)
發放現金股利	(47,250)	(51,975)
現金增資	80,765	-
非控制權益變動	5,945	22,974
籌資活動之淨現金流入(流出)	<u>(14,685)</u>	<u>37,427</u>
匯率變動對現金及約當現金之影響	(21,266)	(24,897)
本期現金及約當現金增加(減少)數	(38,499)	49,789
期初現金及約當現金餘額	237,873	188,084
期末現金及約當現金餘額	<u>\$ 199,374</u>	<u>237,873</u>

董事長：黃世高



(請詳閱後附合併財務報告附註)
 經理人：黃凱斌



會計主管：陳國漢





安侯建業聯合會計師事務所
KPMG

台北市110615信義路5段7號68樓(台北101大樓)
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)

電話 Tel	+ 886 2 8101 6666
傳真 Fax	+ 886 2 8101 6667
網址 Web	home.kpmg/tw

Independent Auditors' Report

To the Board of Directors of Techcential International Limited:

Opinion

We have audited the consolidated financial statements of Techcential International Limited and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2021 and 2020, the consolidated statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2021 and 2020, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretation Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audit in accordance with the Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on our judgments, the key audit matters that should be disclosed in this audit report are as follows:

1. Revenue recognition

Please refer to note 4(m) "Recognition of Revenue" for accounting policy related to revenue recognition, and note 6(r) for the disclosure related to revenue of the consolidated financial statements.



Description of key audit matter:

The Group's operating revenues is the main indicator for investors and management to assess their financial or business performance. Since Techcentral International Limited is a listed company, it has a high risk of false representation. Furthermore, its recognition of revenue and its judgment of the timing of the transfer of commodity control rights are extremely important for the expression of its financial statements. Therefore, revenue recognition was considered to be one of our key audit matters.

How the matter was addressed in our audit:

Our audit procedures included:

- Assessing and testing the design, as well as the effectiveness of the operation on the control over revenue recognition.
- Performing a comparison analysis on the top ten customers regarding their sales in the current period to the last period, and the latest quarter, to assess the existence of any significant exceptions, and further identify and analyze the reasons whether there is any significant exception.
- Performing test-of-detail on sales to assess the assertions of existence and accuracy, as well as the appropriateness of recognition.
- Performing sales cut-off test of a period before and after the financial position date by vouching relevant documents of sales transactions to determine whether sales of goods has been appropriately recognized.

2. Subsequent measurement of inventory

Please refer to note 4(h) "Inventories" for accounting policy related to valuation of inventories, note 5 for accounting assumptions and estimation uncertainties of inventories and note 6(e) for information related to impairment of inventories of the consolidated financial statements.

Description of key audit matter:

The Group's principle activities are the manufacturing and sales of furniture. As of December 31, 2021, the inventory balance of \$334,876 thousands consisted 38% of the total consolidated assets. Valuation of inventory relies on past experience and future sales forecast, which involved the subjective judgment from the top management. Therefore, the subsequent measurement of inventories was considered to be one of our key audit matters.

How the matter was addressed in our audit:

Our audit procedures included:

- Assessing whether appropriate provision policies for inventories are applied.
- Assessing the appropriateness of the aging movement by examining the aging analysis of inventories.
- Assessing whether the Group's subsequent measurement of inventories has been evaluated in accordance with the Group's provision policy on a consistent basis.
- Understanding the reasonableness of sales prices adopted by the Group's top management and the changes of the market prices after the reporting date, as well as verifying the sales prices and the calculation of net realizable value by vouching the source documents of samples; then, determining whether the provision for net realizable value has been appropriately valued.



- For inventories with low turnover, examining the sales after the reporting date and assessing the basis on net realizable value that was adopted to verify the appropriateness of the Group's valuation on provision on obsolete stock.

3. Evaluation of the impairment of non-financial assets

Please refer to note 4(l) "Impairment of non financial assets" for accounting policies related to the evaluation on impairment of non financial assets, as well as note 6(f) "Property, plant and equipment" and note 6(g) "Right of use assets" for the disclosure of the consolidated financial statements.

Description of key audit matter:

Due to the sign of assets impairment of the Cash Generating Unit ("CGU") of the Group, evaluation on impairment of assets is required. The evidence on impairment of non financial assets and the determination of the recoverable amounts subject to the management's judgements, as well as the inherent uncertainty, are considered high. Therefore, the impairment of non financial assets of the CGU is one of our key audit matters.

How the matter was addressed in our audit:

Our audit procedures included:

- Obtaining the evaluation report of recoverability from the management, and assessing the appropriateness in determining the recoverable amounts and the use of key assumptions; for instance, discount rate used in estimating the recoverable amounts.
- Performing sensitivity analysis on key assumptions to understand the impact of recoverability from the changes on key assumptions.
- Assessing whether the assets of the CGU is impaired to ensure the impairment loss has been recognized appropriately.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and IFRSs, IASs, interpretations as well as related guidance endorsed by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance including the Audit committee, are responsible for overseeing the Group's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Min-Ju Chao and Chun-Hsiu Kuang.

KPMG

Taipei, Taiwan (Republic of China)

March 22, 2022

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
TECHCENTRAL INTERNATIONAL LIMITED AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2021 and 2020

(Expressed in Thousands of New Taiwan Dollars)

	December 31, 2021		December 31, 2020		December 31, 2021		December 31, 2020	
	Amount	%	Amount	%	Amount	%	Amount	%
Assets								
Current assets:								
11xx Cash and cash equivalents (note 6(a))	\$	199,374	22	237,873	25	114,514	13	109,326
1100 Current financial assets at fair value through profit or loss (notes 6(b) and 7)		1,439	-	2,775	-			
1110 Accounts receivable, net (notes 6(c) and (tr))		64,565	7	116,181	12			
1200 Other receivables (note 6(d))		1,498	-	908	-	13	-	640
1220 Current tax assets		5,511	1	933	-	12,045	1	704
1310 Inventories (note 6(e))		334,876	38	275,113	29	73,891	8	93,148
1410 Prepayments		24,281	3	35,493	4	21,596	2	190
1476 Other current financial assets (note 8)		7,275	1	-	-	43,244	5	51,635
1479 Other current assets		1,825	-	1,503	-	419	-	9,109
Total current assets		640,644	72	670,779	70	18,698	2	22,603
Non-current assets:						4,736	1	192,409
15xx Non-current financial assets at amortized cost (notes 6(b), (i), (k) and 8)		3,733	1	3,901	-	24,386	3	14,296
1600 Property, plant and equipment (notes 6(f), (i), (k), 7 and 8)		127,965	14	145,666	15	615	-	1,290
1755 Right-of-use assets (note 6(f), (g) and (j))		76,164	9	106,764	11	314,157	35	495,350
1780 Intangible assets (note 6(h))		43	-	157	-			
1840 Deferred tax assets (note 6(n))		17,078	2	8,138	1	864	-	-
1915 Prepayments for equipment (note 6(f))		2,425	-	12,679	1	111,079	13	-
1920 Refundable deposits (notes 6(k) and 8)		17,370	2	16,831	2	39,580	4	14,546
Total non-current assets		244,778	28	294,136	30	1,147	-	1,539
						44,806	5	65,330
						4,608	1	5,086
						202,084	23	86,501
						516,241	58	581,851
						286,250	32	236,250
						75,279	9	34,772
						84	-	84
						5,617	1	-
						24,691	3	103,385
						30,392	4	103,469
						(33,295)	(4)	(5,617)
						358,626	41	368,874
						10,555	1	14,190
						369,181	42	383,064
Total assets	\$	885,422	100	964,915	100	885,422	100	964,915
Liabilities and Equity								
Current liabilities:								
21xx Short-term loans (notes 6(b), (f), (i), 7 and 8)								
2100 Current financial liabilities at fair value through profit or loss (notes 6(b), (l) and 7)								
2120 Current contract liabilities (notes 6(r))								
2130 Accounts payable								
2170 Accounts payable to related parties (note 7)								
2180 Other payables (notes 6(s) and 7)								
2200 Current tax liabilities								
2220 Current lease liabilities (notes 6(j) and 7)								
2280 Convertible bonds payable, current portion (notes 6(b) and (l))								
2321 Long-term loans, current portion (notes 6(b), (f), (k), 7 and 8)								
2322 Other current liabilities								
2399 Total current liabilities								
Non-current liabilities:								
25xx Non-current financial liabilities at fair value through profit or loss (notes 6(b) and (l))								
2500 Convertible bonds payable (notes 6(b) and (l))								
2531 Long-term loans (notes 6(b), (f), (k), 7 and 8)								
2540 Deferred tax liabilities (note 6(n))								
2570 Non-current lease liabilities (notes 6(i) and 7)								
2580 Other non-current liabilities								
2670 Total non-current liabilities								
Total liabilities								
Equity attributable to owners of parent (notes 6(l), (o) and (p)):								
2xxx Common stock								
31xx Capital surplus								
3110 Retained earnings:								
3200 Legal reserve								
3300 Special reserve								
3320 Unappropriated retained earnings								
3350 Total retained earnings								
3410 Exchange differences on translation of foreign financial statements								
Total equity attributable to owners of parent								
36xx Non-controlling interests								
3xxx Total equity								
2-3xxx Total liabilities and equity								

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
TEHCENTIAL INTERNATIONAL LIMITED AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2021 and 2020

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Common Share)

		<u>2021</u>		<u>2020</u>	
		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
4000	Operating revenue (notes 6(r) and 7)	\$ 894,227	100	1,259,850	100
5000	Operating costs (notes 6(e), (f), (g), (h), (j), (m), 7 and 12)	768,910	86	1,015,450	81
5900	Gross profit from operations	<u>125,317</u>	<u>14</u>	<u>244,400</u>	<u>19</u>
6000	Operating expenses (notes 6(c), (f), (g), (h), (j), (m), (s), 7 and 12):				
6100	Selling expenses	45,562	5	62,622	5
6200	Administrative expenses	52,408	6	72,576	6
6300	Research and development expenses	6,377	1	8,477	-
6450	Expected credit loss (reversal of expected credit loss)	(347)	-	1,626	-
	Total operating expenses	<u>104,000</u>	<u>12</u>	<u>145,301</u>	<u>11</u>
6900	Operating income	<u>21,317</u>	<u>2</u>	<u>99,099</u>	<u>8</u>
7000	Non-operating income and expenses (notes 6(b), (e), (f), (g), (j), (l) and (t)):				
7100	Interest income	527	-	901	-
7010	Other income	8,715	1	4,851	-
7020	Other gains and losses	(54,586)	(6)	(7,094)	-
7050	Finance costs	(12,030)	(1)	(11,078)	(1)
	Total non-operating income and expenses	<u>(57,374)</u>	<u>(6)</u>	<u>(12,420)</u>	<u>(1)</u>
7900	Profit (loss) before tax	(36,057)	(4)	86,679	7
7950	Less: Income tax expenses (benefit) (note 6(n))	(1,194)	-	31,941	3
8200	Net profit (loss)	<u>(34,863)</u>	<u>(4)</u>	<u>54,738</u>	<u>4</u>
8300	Other comprehensive income (loss):				
8360	Item that may be reclassified subsequently to profit or loss				
8361	Foreign currency translation difference for foreign operations	(28,222)	(3)	(34,235)	(2)
8399	Income tax relating to items that may be reclassified subsequently to profit or loss	-	-	-	-
8300	Other comprehensive income (loss), net	<u>(28,222)</u>	<u>(3)</u>	<u>(34,235)</u>	<u>(2)</u>
8500	Total comprehensive income (loss)	<u>\$ (63,085)</u>	<u>(7)</u>	<u>20,503</u>	<u>2</u>
	Net profit (loss), attributable to:				
8610	Owners of parent	\$ (25,827)	(3)	61,387	5
8620	Non-controlling interests	(9,036)	(1)	(6,649)	(1)
		<u>\$ (34,863)</u>	<u>(4)</u>	<u>54,738</u>	<u>4</u>
	Total comprehensive income (loss) attributable to:				
8710	Owners of parent	\$ (53,505)	(6)	41,248	3
8720	Non-controlling interests	(9,580)	(1)	(20,745)	(1)
		<u>\$ (63,085)</u>	<u>(7)</u>	<u>20,503</u>	<u>2</u>
	Basic earnings (deficits) per share (expressed in New Taiwan dollars) (note 6(q))				
9750	Basic earnings (deficits) per share	<u>\$ (1.08)</u>		<u>2.60</u>	
9850	Diluted earnings (deficits) per share	<u>\$ (1.08)</u>		<u>2.27</u>	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
TECHCENTRAL INTERNATIONAL LIMITED AND SUBSIDIARIES

Consolidated Statements of Changes in Equity
For the years ended December 31, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Common stock	Capital surplus	Legal reserve	Special reserve	Retained earnings		Total	Exchange differences on translation of foreign financial statements	Total equity attributable to owners of parent	Non-controlling interests		
					Unappropriated retained earnings	Special reserve						
\$	236,250	32,651	84	-	93,973	94,057	14,522	377,480	14,082	391,562		
	-	-	-	-	(51,975)	(51,975)	-	(51,975)	-	(51,975)		
	-	-	-	-	61,387	61,387	-	61,387	(6,649)	54,738		
	-	-	-	-	-	-	(20,139)	(20,139)	(14,096)	(34,235)		
	-	-	-	-	61,387	61,387	(20,139)	41,248	(20,745)	20,503		
	-	2,121	-	-	-	-	-	2,121	(2,121)	-		
	236,250	34,772	84	-	103,385	103,469	(5,617)	368,874	22,974	383,064		
	-	-	-	-	5,617	(5,617)	-	-	-	-		
	-	-	-	-	(47,250)	(47,250)	-	(47,250)	-	(47,250)		
	-	-	-	-	(25,827)	(25,827)	-	(25,827)	(9,036)	(34,863)		
	-	-	-	-	-	-	(27,678)	(27,678)	(544)	(28,222)		
	-	-	-	-	(25,827)	(25,827)	(27,678)	(53,505)	(9,580)	(63,085)		
	50,000	30,765	-	-	-	-	-	80,765	-	80,765		
	-	6,892	-	-	-	-	-	6,892	-	6,892		
	-	2,850	-	-	-	-	-	2,850	-	2,850		
	-	-	-	-	-	-	-	-	5,945	5,945		
\$	286,250	75,279	84	5,617	24,691	30,392	(33,295)	358,626	10,555	369,181		

Balance at January 1, 2020

Appropriation and distribution of retained earnings:

Cash dividends on ordinary share

Net profit (loss) for the year

Other comprehensive income (loss) for the year

Total comprehensive income (loss) for the year

Changes in ownership interests in subsidiaries

Changes in non-controlling interests

Balance at December 31, 2020

Appropriation and distribution of retained earnings:

Special reserve

Cash dividends on ordinary share

Net loss for the year

Other comprehensive income (loss) for the year

Total comprehensive income (loss) for the year

Capital increased by cash

Equity component from convertible bonds issued

Share-based payments transactions

Changes in non-controlling interests

Balance at December 31, 2021

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
TECHCENTIAL INTERNATIONAL LIMITED AND SUBSIDIARIES

Consolidated Statements of Cash Flows
For the years ended December 31, 2021 and 2020
(Expressed in Thousands of New Taiwan Dollars)

	2021	2020
Cash flows from (used in) operating activities:		
Profit (loss) before income tax	\$ (36,057)	86,679
Adjustments:		
Adjustments to reconcile profit:		
Depreciation expense	33,728	32,093
Amortization expense	108	152
Expected credit loss (reversal of expected credit loss)	(347)	1,626
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,151	(3,117)
Interest expense	12,030	11,078
Interest income	(527)	(901)
Share-based payments transaction	2,850	-
Loss (gain) on disposal of property, plant and equipment	(385)	1,276
Impairment loss on non-financial assets	13,488	-
Gain on lease modifications	(227)	(386)
COVID-19-related rent concessions	(566)	(1,187)
Loss on incident	39,438	-
Total adjustments to reconcile profit	101,741	40,634
Changes in operating assets and liabilities:		
Changes in operating assets:		
Financial assets at fair value through profit or loss	2,775	(2,524)
Accounts receivable	51,963	52,440
Other receivables	(590)	1,752
Inventories	(81,940)	(127,216)
Prepayments	11,212	(8,762)
Other current assets	(322)	5,915
Total changes in operating assets	(16,902)	(78,395)
Changes in operating liabilities:		
Contract liabilities	11,341	(334)
Accounts payable	(19,257)	27,909
Accounts payable to related parties	21,406	(1,883)
Other payables	(2,935)	1,411
Other current liabilities	(675)	1,338
Total changes in operating liabilities	9,880	28,441
Total changes in operating assets and liabilities	(7,022)	(49,954)
Total adjustments	94,719	(9,320)
Cash inflow generated from operations	58,662	77,359
Interest received	527	925
Interest paid	(12,167)	(6,087)
Income taxes paid	(21,679)	(39,148)
Net cash flows from operating activities	25,343	33,049
Cash flows from (used in) investing activities:		
Proceeds from disposal of financial assets at amortized cost	-	9,013
Acquisition of property, plant and equipment	(29,181)	(54,095)
Proceeds from disposal of property, plant and equipment	3,791	72,610
Increase in refundable deposits	(7,814)	(299)
Acquisition of right-of-use assets	-	(12,686)
Decrease (increase) in prepayments for equipment	5,313	(10,333)
Net cash flows from (used in) investing activities	(27,891)	4,210
Cash flows from (used in) financing activities:		
Increase in short-term loans	5,188	102,017
Proceeds from issuance of convertible bonds	118,148	-
Repayments of bonds	(196,176)	-
Proceeds from long-term loans	62,945	-
Repayments of long-term loans	(25,807)	(16,915)
Payment of lease liabilities	(17,965)	(18,156)
Decrease in other non-current liabilities	(478)	(518)
Cash dividends paid	(47,250)	(51,975)
Capital increase by cash	80,765	-
Change in non-controlling interests	5,945	22,974
Net cash flows from (used in) financing activities	(14,685)	37,427
Effect of exchange rate changes on cash and cash equivalents	(21,266)	(24,897)
Net increase (decrease) in cash and cash equivalents	(38,499)	49,789
Cash and cash equivalents at beginning of period	237,873	188,084
Cash and cash equivalents at end of period	\$ 199,374	237,873

See accompanying notes to consolidated financial statements.

六、2021 年度盈虧撥補表 Appropriation of profit or loss for the year 2021



 特昇國際證券有限公司 2021 年度盈虧撥補表
 Appropriation of profit or loss Table for Year 2021

(單位：新台幣元)

項目	Items	金額 Total
期初未分配盈餘	Beginning retained earnings	50,518,195
加：稅後淨利	Add: net profit after tax	(25,827,445)
減：提列法定盈餘公積	Statutory reserve (10%)	-
減：提列特別盈餘公積	Surplus reserve	(24,690,750)
可供分配餘額	Distributable net profit	-
分配項目：上半年股息	Distributable items: Interim Dividend	-
分配項目：下半年股息	Distributable items: Dividend	-
期末未分配盈餘	Ending retained earnings	-

董事長 Chairman :



經理人 CEO :



會計主管 CFO :



七、股東會議事規則 Rules and Procedures of Shareholders' Meeting

特昇國際股份有限公司

Techcential International Ltd

22 March 2022

股東會議事規則 修訂之條文對照表

Comparison table of Before and After amendment of Rules and Procedures of Shareholders' Meetings

條文	修訂後條文	修訂前條文	說明
修訂 & 增訂	<p>第三條 (股東會召集及開會通知)</p> <p>本公司股東會除法令另有規定外，由董事會召集之。</p> <p><u>本公司股東會召開方式之變更應經董事會決議，並最遲於股東會開會通知書寄發前為之。</u></p> <p>本公司應於股東常會開會三十日前或股東臨時會開會十五日前，將股東會開會通知書、委託書用紙、有關承認案、討論案、選任或解任董事事項等各項議案之案由及說明資料製作成電子檔案傳送至公開資訊觀測站。並於股東常會開會二十一日前或股東臨時會開會十五日前，將股東會議事手冊及會議補充資料，製作電子檔案傳送至公開資訊觀測站。<u>但本公司於最近會計年度終了日實收資本額達新臺幣一百億元以上或最近會計年度召開股東常會其股東名簿記載之外資及陸資持股比例合計達百分之三十以上者，應於股東常會開會三十日前完成前開電子檔案之傳送。</u>股東會開會十五日前，備妥當次股東會議事手冊及會議補充資料，供股東隨時索閱，並陳列於本公司及本</p>	<p>第三條 (股東會召集及開會通知)</p> <p>本公司股東會除法令另有規定外，由董事會召集之。</p> <p>本公司應於股東常會開會三十日前或股東臨時會開會十五日前，將股東會開會通知書、委託書用紙、有關承認案、討論案、選任或解任董事事項等各項議案之案由及說明資料製作成電子檔案傳送至公開資訊觀測站。並於股東常會開會二十一日前或股東臨時會開會十五日前，將股東會議事手冊及會議補充資料，製作電子檔案傳送至公開資訊觀測站。股東會開會十五日前，備妥當次股東會議事手冊及會議補充資料，供股東隨時索閱，並陳列於本公司及本公司所委任之專業股務代理機構，且應於股東會現場發放。</p> <p>以下略。</p>	<p>一、第一項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表 (第三條)，爰增訂第二項及第四項；修正第三項。</p>

條文	修訂後條文	修訂前條文	說明
	<p>公司所委任之專業股務代理機構。</p> <p><u>前項之議事手冊及會議補充資料，於股東會開會當日應依下列方式提供股東參閱：</u></p> <p><u>一、公司召開實體股東會者，應於股東會現場發放。</u></p> <p><u>二、公司召開視訊輔助股東會者，應於股東會現場發放，並以電子檔案傳送至視訊會議平台。</u></p> <p><u>三、公司召開視訊股東會者，應以電子檔案傳送至視訊會議平台。</u></p> <p>以下略。</p>		
增訂	<p>第四條</p> <p>第一項至第三項略。</p> <p><u>委託書送達本公司後，股東欲以視訊方式出席股東會，應於股東會開會二日前，以書面向本公司為撤銷委託之通知；逾期撤銷者，以委託代理人出席行使之表決權為準。</u></p>	<p>第四條</p> <p>第一項至第三項略。</p>	<p>一、第一項至第三項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第四條），爰增訂第四項。</p>
增訂	<p>第五條</p> <p>股東會召開之地點，應於本公司所在地或便利股東出席且適合股東會召開之地點為之，會議開始時間不得早於上午九時或晚於下午三時，召開之地點及時間，應充分考量獨立董事之意見。</p>	<p>第五條</p> <p>股東會召開之地點，應於本公司所在地或便利股東出席且適合股東會召開之地點為之，會議開始時間不得早於上午九時或晚於下午三時，召開之地點及時間，應充分考量獨立董事之意見。</p>	<p>一、第一項內容未修正。</p> <p>二、增訂第二項，明定公司召開視訊股東會時，不受開會地點之限制。</p>

條文	修訂後條文	修訂前條文	說明
	<u>本公司召開視訊股東會時，不受前項召開地點之限制。</u>		
修訂 & 增訂	<p>第六條（簽名簿等文件之備置）</p> <p>本公司應於開會通知書載明受理股東、<u>徵求人、受託代理人（以下簡稱股東）</u>報到時間、報到處地點，及其他應注意事項。</p> <p><u>前項受理股東報到時間至少應於會議開始前三十分鐘辦理之；報到處應有明確標示，並派適足適任人員辦理之；股東會視訊會議應於會議開始前三十分鐘，於股東會視訊會議平台受理報到，完成報到之股東，視為親自出席股東會。</u></p> <p>股東應憑出席證、出席簽到卡或其他出席證件出席股東會，本公司對股東出席所憑依之證明文件不得任意增列要求提供其他證明文件；屬徵求委託書之徵求人並應攜帶身分證明文件，以備核對。</p> <p>第四項至第六項略。</p> <p><u>股東會以視訊會議召開者，股東欲以視訊方式出席者，應於股東會開會二日前，向本公司登記。</u></p> <p><u>股東會以視訊會議召開者，本公司至少應於會議開始前三十分鐘，將議事手冊、年報及其他相</u></p>	<p>第六條（簽名簿等文件之備置）</p> <p>本公司應於開會通知書載明受理股東報到時間、報到處地點，及其他應注意事項。</p> <p>前項受理股東報到時間至少應於會議開始前三十分鐘辦理之；報到處應有明確標示，並派適足適任人員辦理之。</p> <p>股東本人或股東所委託之代理人（以下稱股東）應憑出席證、出席簽到卡或其他出席證件出席股東會，本公司對股東出席所憑依之證明文件不得任意增列要求提供其他證明文件；屬徵求委託書之徵求人並應攜帶身分證明文件，以備核對。</p> <p>第四項至第六項略。</p>	<p>一、第四項至第六項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第六條），爰修正第一項至第三項；增訂第七項及第八項。</p>

條文	修訂後條文	修訂前條文	說明
	<u>關資料上傳至股東會視訊會議平台，並持續揭露至會議結束。</u>		
增訂	<p><u>第六條之一（召開股東會視訊會議，召集通知應載事項）</u></p> <p><u>本公司召開股東會視訊會議，應於股東會召集通知載明下列事項：</u></p> <p><u>一、 股東參與視訊會議及行使權利方法。</u></p> <p><u>二、 因天災、事變或其他不可抗力情事致視訊會議平台或以視訊方式參與發生障礙之處理方式，至少包括下列事項：</u></p> <p><u>（一）發生前開障礙持續無法排除致須延期或續行會議之間，及如須延期或續行集會時之日期。</u></p> <p><u>（二）未登記以視訊參與原股東會之股東不得參與延期或續行會議。</u></p> <p><u>（三）召開視訊輔助股東會，如無法續行視訊會議，經扣除以視訊方式參與股東會之出席股數，出席股份總數達股東會開會之法定額，股東會應繼續進行，以視訊方式參與股東，其出席股數應計入出席之股東股份總數，就該次股東會全部議案，視為棄權。</u></p> <p><u>（四）遇有全部議案已宣布結果，而未進行臨時動議之情形，其處理方式。</u></p>		<p>一、本條新增。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第六條之一），增訂第六條之一。</p>

條文	修訂後條文	修訂前條文	說明
	<u>三、召開視訊股東會，並應載明對以視訊方式參與股東會有困難之股東所提供之適當替代措施。</u>		
增訂	<p>第八條（股東會開會過程錄音或錄影之存證）</p> <p>第一項至第二項略。</p> <p><u>股東會以視訊會議召開者，本公司應對股東之註冊、登記、報到、提問、投票及公司計票結果等資料進行記錄保存，並對視訊會議全程連續不間斷錄音及錄影。</u></p> <p><u>前項資料及錄音錄影，本公司應於存續期間妥善保存，並將錄音錄影提供受託辦理視訊會議事務者保存。</u></p> <p><u>股東會以視訊會議召開者，本公司宜對視訊會議平台後台操作介面進行錄音錄影。</u></p>	<p>第八條（股東會開會過程錄音或錄影之存證）</p> <p>第一項至第二項略。</p>	<p>一、第一項及第二項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第八條），爰增訂第三項至第五項。</p>
修訂	<p>第九條</p> <p>股東會之出席，應以股份為計算基準。出席股數依簽名簿或繳交之簽到卡<u>及視訊會議平台報到股數</u>，加計以書面或電子方式行使表決權之股數計算之。</p> <p>已屆開會時間，主席應即宣布開會，惟未有代表已發行股份總數過半數之股東出席時，主席得宣布延後開會，其延後次數以二次為限，延後時間合計不得超過一小時。延後二次仍不足有代表已</p>	<p>第九條</p> <p>股東會之出席，應以股份為計算基準。出席股數依簽名簿或繳交之簽到卡，加計以書面或電子方式行使表決權之股數計算之。</p> <p>已屆開會時間，主席應即宣布開會，惟未有代表已發行股份總數過半數之股東出席時，主席得宣布延後開會，其延後次數以二次為限，延後時間合計不得超過一小時。延後二次仍不足有代表已</p>	<p>一、第四項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第九條），爰修正第一項至第三項。</p>

條文	修訂後條文	修訂前條文	說明
	<p>發行股份總數三分之一以上股東出席時，由主席宣布流會；<u>股東會以視訊會議召開者，本公司另應於股東會視訊會議平台公告流會。</u></p> <p>前項延後二次仍不足額而有代表已發行股份總數三分之一以上股東出席時，得依公司法第一百七十五條第一項規定為假決議，並將假決議通知各股東於一個月內再行召集股東會；<u>股東會以視訊會議召開者，股東欲以視訊方式出席者，應依第六條向本公司重行登記。</u></p> <p>第四項略。</p>	<p>發行股份總數三分之一以上股東出席時，由主席宣布流會。</p> <p>前項延後二次仍不足額而有代表已發行股份總數三分之一以上股東出席時，得依公司法第一百七十五條第一項規定為假決議，並將假決議通知各股東於一個月內再行召集股東會。</p> <p>第四項略。</p>	
增訂	<p>第十一條（股東發言）</p> <p>第一項至第六項略。</p> <p><u>股東會以視訊會議召開者，以視訊方式參與之股東，得於主席宣布開會後，至宣布散會前，於股東會視訊會議平台以文字方式提問，每一議案提問次數不得超過兩次，每次以二百字為限，不適用第一項至第五項規定。</u></p> <p><u>前項提問未違反規定或未超出議案範圍者，宜將該提問揭露於股東會視訊會議平台，以為周知。</u></p>	<p>第十一條（股東發言）</p> <p>第一項至第六項略。</p>	<p>一、第一項至第六項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第十一條），爰增訂第七項及第八項。</p>
修訂 & 增訂	<p>第十三條</p> <p>第一項至第三項略。</p>	<p>第十三條</p> <p>第一項至第三項略。</p>	<p>一、第一項至第三項及第五項至第八項未修正。</p>

條文	修訂後條文	修訂前條文	說明
	<p>股東以書面或電子方式行使表決權後，如欲親自或以視訊方式出席股東會者，應於股東會開會二日前以與行使表決權相同之方式撤銷前項行使表決權之意思表示；逾期撤銷者，以書面或電子方式行使之表決權為準。如以書面或電子方式行使表決權並以委託書委託代理人出席股東會者，以委託代理人出席行使之表決權為準。</p> <p>第五項至第八項略。</p> <p><u>本公司召開股東會視訊會議，以視訊方式參與之股東，於主席宣布開會後，應透過視訊會議平台進行各項議案表決及選舉議案之投票，並應於主席宣布投票結束前完成，逾時者視為棄權。</u></p> <p><u>股東會以視訊會議召開者，應於主席宣布投票結束後，為一次性計票，並宣布表決及選舉結果。</u></p> <p><u>本公司召開視訊輔助股東會時，已依第六條規定登記以視訊方式出席股東會之股東，欲親自出席實體股東會者，應於股東會開會二日前，以與登記相同之方式撤銷登記；逾期撤銷者，僅得以視訊方式出席股東會。</u></p> <p><u>以書面或電子方式行使表決權，未撤銷其意思表示，並以視訊方式參與股東會者，除臨時動議外，不得再就原議案行使表決權</u></p>	<p>股東以書面或電子方式行使表決權後，如欲親自出席股東會者，應於股東會開會二日前以與行使表決權相同之方式撤銷前項行使表決權之意思表示；逾期撤銷者，以書面或電子方式行使之表決權為準。如以書面或電子方式行使表決權並以委託書委託代理人出席股東會者，以委託代理人出席行使之表決權為準。</p> <p>第五項至第八項略。</p>	<p>二、為明訂股東以書面或電子方式行使表決權後，欲改以視訊方式出席股東會，應先以與行使表決權相同之方式撤銷，爰修正第四項。</p> <p>三、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第十三條），爰增訂第九項至第十二項。</p>

條文	修訂後條文	修訂前條文	說明
	<u>或對原議案提出修正或對原議案之修正行使表決權。</u>		
增訂	<p>第十五條</p> <p>第一項至第三項略。</p> <p><u>股東會以視訊會議召開者，其議事錄除依前項規定應記載事項外，並應記載股東會之開會起迄時間、會議之召開方式、主席及紀錄之姓名，及因天災、事變或其他不可抗力情事致視訊會議平台或以視訊方式參與發生障礙時之處理方式及處理情形。</u></p> <p><u>本公司召開視訊股東會，除應依前項規定辦理外，並應於議事錄載明，對於以視訊方式參與股東會有困難股東提供之替代措施。</u></p>	<p>第十五條</p> <p>第一項至第三項略。</p>	<p>一、第一項至第三項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第十五條），爰增訂第四項及第五項。</p>
修訂 & 增訂	<p>第十六條（對外公告）</p> <p><u>徵求人徵得之股數、受託代理人代理之股數及股東以書面或電子方式出席之股數</u>，本公司應於股東會開會當日，依規定格式編造之統計表，於股東會場內為明確之揭示；<u>股東會以視訊會議召開者，本公司至少應於會議開始前三十分鐘，將前述資料上傳至股東會視訊會議平台，並持續揭露至會議結束。</u></p> <p><u>本公司召開股東會視訊會議，宣布開會時，應將出席股東股份總數，揭露於視訊會議平台。如開會中另有統計出席股東之股份總數及表決權數者，亦同。</u></p>	<p>第十六條（對外公告）</p> <p>徵求人徵得之股數及受託代理人代理之股數，本公司應於股東會開會當日，依規定格式編造之統計表，於股東會場內為明確之揭示。</p>	<p>一、第三項未修正。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第十六條），爰修正第一項；增訂第二項。</p>

條文	修訂後條文	修訂前條文	說明
	第三項略。	第三項略。	
增訂	<p><u>第十九條（視訊會議之資訊揭露）</u></p> <p><u>股東會以視訊會議召開者，本公司應於投票結束後，即時將各項議案表決結果及選舉結果，依規定揭露於股東會視訊會議平台，並應於主席宣布散會後，持續揭露至少十五分鐘。</u></p>		<p>一、本條新增。</p> <p>二、為使參與股東會視訊會議之股東得即時知悉各項議案之表決情形及選舉結果，規範充足之資訊揭露時間，爰增訂本條。</p>
增訂	<p><u>第二十條（視訊股東會主席及紀錄人員之所在地）</u></p> <p><u>本公司召開視訊股東會時，主席及紀錄人員應在國內之同一地點，主席並應於開會時宣布該地點之地址。</u></p>		<p>一、本條新增。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第二十條），爰增訂之。</p>
增訂	<p><u>第二十一條（斷訊之處理）</u></p> <p><u>股東會以視訊會議召開者，本公司得於會前提供股東簡易連線測試，並於會前及會議中即時提供相關服務，以協助處理通訊之技術問題。</u></p> <p><u>股東會以視訊會議召開者，主席應於宣布開會時，另行宣布除公開發行股票公司股務處理準則第四十四條之二十四第四項所定無須延期或續行集會情事外，於主席宣布散會前，因天災、事變或其</u></p>		<p>一、本條新增。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第二十一條），爰增訂之。</p>

條文	修訂後條文	修訂前條文	說明
	<p><u>他不可抗力情事，致視訊會議平台或以視訊方式參與發生障礙，持續達三十分鐘以上時，應於五日內延期或續行集會之日期，不適用公司法第一百八十二條之規定。</u></p> <p><u>發生前項應延期或續行會議，未登記以視訊參與原股東會之股東，不得參與延期或續行會議。</u></p> <p><u>依第二項規定應延期或續行會議，已登記以視訊參與原股東會並完成報到之股東，未參與延期或續行會議者，其於原股東會出席之股數、已行使之表決權及選舉權，應計入延期或續行會議出席股東之股份總數、表決權數及選舉權數。</u></p> <p><u>依第二項規定辦理股東會延期或續行集會時，對已完成投票及計票，並宣布表決結果或董事、監察人當選名單之議案，無須重行討論及決議。</u></p> <p><u>本公司召開視訊輔助股東會，發生第二項無法續行視訊會議時，如扣除以視訊方式出席股東會之出席股數後，出席股份總數仍達股東會開會之法定定額者，股東會應繼續進行，無須依第二項規定延期或續行集會。</u></p> <p><u>發生前項應繼續進行會議之情事，以視訊方式參與股東會股東，其出席股數應計入出席股東</u></p>		

條文	修訂後條文	修訂前條文	說明
	<p><u>之股份總數，惟就該次股東會全部議案，視為棄權。</u></p> <p><u>本公司依第二項規定延期或續行集會，應依公開發行股票公司股務處理準則第四十四條之二十七項所列規定，依原股東會日期及各該條規定辦理相關前置作業。</u></p> <p><u>公開發行公司出席股東會使用委託書規則第十二條後段及第十三條第三項、公開發行股票公司股務處理準則第四十四條之五第二項、第四十四條之十五、第四十四條之十七第一項所定期間，本公司應依第二項規定延期或續行集會之股東會日期辦理。</u></p>		
增訂	<p><u>第二十二條（數位落差之處理）</u></p> <p><u>本公司召開視訊股東會時，應對於以視訊方式出席股東會有困難之股東，提供適當替代措施。</u></p>		<p>一、本條新增。</p> <p>二、配合 111 年 3 月 11 日櫃買中心證櫃監字第 11100543772 號函的修正條文對照表（第二十二條），爰增訂之。</p>
修訂	<p><u>第二十三條</u></p> <p>本規則經股東會通過後施行，修正時亦同。</p>	<p>第十九條</p> <p>本規則經股東會通過後施行，修正時亦同。</p>	<p>配合本次增訂條文，調整條次。</p>

特昇國際股份有限公司

Techcential International Ltd

22 March 2022

股東會議事規則 修訂之條文對照表

Comparison table of Before and After amendment of
Rules and Procedures of Shareholders' Meetings

Article	Content-After amendment	Content-Before Amendment	Reasons of Amendment
Revised & Newly Added	<p>Article 3 (Convening shareholders meetings and shareholders meeting notice)</p> <p>Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the board of directors.</p> <p><u>Changes to the method of convening the shareholders' meeting of the Company shall be subject to a resolution of the board of directors, and shall be made no later than before the notice of the shareholders' meeting is dispatched.</u></p> <p>The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting.</p> <p>The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. <u>However, if the paid-in capital of the listed company reaches more than NT \$10</u></p>	<p>Article 3 (Convening shareholders meetings and shareholders meeting notice)</p> <p>Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the board of directors.</p> <p>The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting.</p> <p>The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting.</p>	<p>1. Item 1 has not been amended.</p> <p>2. In accordance with the comparison table of amendments (Article 3) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, item 2 and 4 are added; item 3 is amended.</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p><u>billion at the end of the most recent fiscal year or the total foreign and mainland shareholding ratio in the shareholders' name book of the listed company reaches more than 30% at the end of the most recent fiscal year, the electronic file transmission shall be opened 30 days before the completion of the shareholders' regular meeting.</u> In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated.</p> <p><u>The procedure manual and supplementary meeting materials mentioned in the preceding paragraph shall be provided to shareholders for reference on the day of the shareholders' meeting in the following ways:</u></p> <ol style="list-style-type: none"> 1. <u>If the company holds a physical shareholders meeting, it shall be distributed on the spot of the shareholders meeting.</u> 2. <u>If the company holds a video-assisted shareholders meeting, it shall be distributed on the spot of the shareholders meeting, and sent by telephone. Subfiles are sent to the video conferencing platform.</u> 3. <u>If the company holds a video conference of shareholders, it shall send the electronic file to the video conferences platform tower.</u> <p>Skip below.</p>	<p>In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby as well as being distributed onsite at the meeting place.</p> <p>Skip below.</p>	

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
Newly Added	<p>Article 4</p> <p>Skip items 1 to 3.</p> <p><u>After the power of attorney is delivered to the company, shareholders who wish to attend the shareholders' meeting by video conference shall notify the company in writing of the revocation of the proxy two days before the shareholders' meeting.</u></p>	<p>Article 4</p> <p>Skip items 1 to 3.</p>	<p>1. Items 1 to 3 have not been amended.</p> <p>2. In accordance with the comparison table of amendments (Article 4) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, item 4 is added.</p>
Newly Added	<p>Article 5</p> <p>The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholder meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.</p> <p><u>When the company convenes a video-conference shareholders meeting, it is not subject to the restriction on the venue of the preceding paragraph.</u></p>	<p>Article 5</p> <p>The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholder meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.</p>	<p>1. Item 1 has not been amended.</p> <p>2. When the company convenes a video-conference shareholders meeting, it is not subject to the restriction on the venue of the preceding paragraph.</p>
Revised & Newly Added	<p>Article 6 (Preparation of documents such as signature book)</p> <p>The Company shall specify in its shareholders meeting notices the time during which shareholder, <u>solicitors, and entrusted agents (hereinafter referred to as shareholders)</u> attendance registrations will be accepted, the place to register for attendance, and other matters for attention.</p> <p>The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which</p>	<p>Article 6 (Preparation of documents such as signature book)</p> <p>The Company shall specify in its shareholders meeting notices the time during which shareholder attendance registrations will be accepted, the place to register for attendance, and other matters for attention.</p> <p>The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which</p>	<p>1. Items 4 to 6 have not been amended.</p> <p>2. In accordance with the comparison table of amendments (Article 16) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, item 1 to item 3 is amended and item 7 to item 8 is added.</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. <u>For the video conference of the shareholders' meeting, registration should be accepted on the video conference platform of the shareholders' meeting 30 minutes before the start of the meeting. Shareholders who have completed the registration shall be deemed to have attended the shareholders' meeting in person.</u></p> <p>Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.</p> <p>Skip item 4 to item 6.</p> <p><u>If the shareholders' meeting is held by video conference, shareholders who wish to attend by video conference should register with the company two days before the shareholders' meeting.</u></p> <p><u>If the shareholders' meeting is held by video conference, the company shall upload the procedure manual, annual report and other relevant materials to the video conference platform of the shareholders' meeting at least 30 minutes before the start of the meeting, and continue to disclose it until the end of the meeting.</u></p>	<p>attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.</p> <p>Shareholders and their proxies (collectively, "shareholders") shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.</p> <p>Skip item 4 to item 6.</p>	
Newly Added	<u>Article 6-1 (Convening a video conference of the shareholders' meeting, and matters to be included in the convening notice)</u>		<p>1. This article is newly added.</p> <p>2. In accordance with the comparison table of</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p><u>When the company holds a video conference of the shareholders' meeting, the following matters shall be stated in the notice of convening the shareholders' meeting:</u></p> <p><u>1. Shareholders' participation in video conferences and methods for exercising their rights.</u></p> <p><u>2. Due to natural disasters, incidents or other force majeure circumstances, the handling of obstacles to the video conference platform or participating in video conferences should include at least the following:</u></p> <p><u>(1) The time when the pre-occupation obstacle persists and cannot be ruled out and the meeting needs to be postponed or resumed, and the date when the meeting needs to be postponed or resumed.</u></p> <p><u>(2) Shareholders who have not registered to participate in the original shareholders meeting by video conference shall not participate in the postponed or continued meeting.</u></p> <p><u>(3) To hold a video-assisted shareholders meeting. If the video conference cannot be continued, after deducting the number of shares attending the shareholders meeting by video, the total number of shares attending the shareholders meeting reaches the statutory quota for the shareholders meeting. The shareholders meeting should continue and participate by video. Shareholders, whose number of shares present shall be included in the total number of shares of shareholders present, shall be deemed to abstain from voting on all the resolutions of the shareholders' meeting.</u></p> <p><u>(4) In the event that all the motions have been announced,</u></p>		<p>amendments (Article 6-1) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, article 6-1 are added.</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p><u>but no provisional motion has been made, the handling method</u></p> <p><u>3. To convene a video-conference shareholders meeting, and to specify appropriate alternative measures for shareholders who have difficulty participating in the shareholders' meeting by video-conference.</u></p>		
Newly Added	<p>Article 8 (Evidence of the recording or video recording of the shareholders meeting process)</p> <p>Skip item 1 to item 2.</p> <p><u>If the shareholders' meeting is held by video conference, the company shall record and preserve the shareholders' registration, registration, registration, questioning, voting and company vote counting results, etc., and make continuous and uninterrupted audio and video recording of the entire video conference.</u></p> <p><u>The above-mentioned materials and audio and video recordings shall be properly preserved by the company during the period of existence, and the audio and video recordings shall be provided to those who are entrusted to handle video conference affairs for preservation.</u></p> <p><u>If the shareholders' meeting is held by video conference, the company should record and record the background operation interface of the video conference platform.</u></p>	<p>Article 8 (Evidence of the recording or video recording of the shareholders meeting process)</p> <p>Skip item 1 to item 2.</p>	<p>1. Items 1 and 2 have not been amended.</p> <p>2. In accordance with the comparison table of amendments (Article 8) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, item 3 to item 5 is added.</p>
Revised	<p>Article 9</p> <p>Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed <u>and the number of shares registered on the video conference platform in plus the</u></p>	<p>Article 9</p> <p>Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in plus the number of shares whose voting</p>	<p>1. Items 4 have not been amended.</p> <p>2. In accordance with the comparison table of amendments (Article 9) in the letter of the TPEX ref No. 11100543772 dated March 11,</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>number of shares whose voting rights are exercised by correspondence or electronically.</p> <p>The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. <u>If the shareholders' meeting is held by video conference, the company shall also announce the streaming meeting on the video conference platform of the shareholders' meeting.</u></p> <p>If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within 1 month. <u>If the shareholders meeting is held by video conference, shareholders who wish to attend by video conference shall re-register with the company in accordance with Article 6.</u></p> <p>Skip item 4.</p>	<p>rights are exercised by correspondence or electronically.</p> <p>The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned.</p> <p>If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within 1 month.</p> <p>Skip item 4.</p>	<p>2022, item 1 to item 3 is amended.</p>
Newly Added	<p>Article 11 (Shareholder Speech)</p> <p>Skip item 1 to item 6.</p>	<p>Article 11 (Shareholder Speech)</p> <p>Skip item 1 to item 6.</p>	<p>1. Items 1 to 6 have not been amended.</p> <p>2. In accordance with the comparison table of</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p><u>If the shareholders meeting is held by video conference, the shareholders participating by video conference may ask questions in text form on the video conference platform of the shareholders meeting after the chairman announces the meeting and before the announcement of the adjournment of the meeting. Items 1 to 5 do not apply to the limit of 200 words.</u></p> <p><u>If the question mentioned in the preceding paragraph does not violate the regulations or does not exceed the scope of the proposal, it is advisable to expose the question on the video conference platform of the shareholders' meeting for public knowledge.</u></p>		<p>amendments (Article 11) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, item 7 to item 8 is added.</p>
Newly Added	<p>Article 15</p> <p>Skip item 1 to item 3.</p> <p><u>If the shareholders' meeting is held by video conference, the minutes of the shareholders' meeting shall record the start and end time of the shareholders' meeting, the method of convening the meeting, the name of the chairman and the record, and the name of the chairman of the shareholders' meeting, as well as the events caused by natural disasters, incidents or another force majeure. The handling method and handling situation when an obstacle occurs to the video conferencing platform or participation by video conferencing.</u></p> <p><u>In addition to complying with the provisions of the preceding paragraph when convening a video conference of shareholders, the company shall also specify in the minutes of the meeting the alternative measures provided by shareholders who have difficulty participating in video conference.</u></p>	<p>Article 15</p> <p>Skip item 1 to item 3.</p>	<p>1. Items 1 to 3 have not been amended.</p> <p>2. In accordance with the comparison table of amendments (Article 15) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, item 4 and item 5 is added.</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
Revised & Newly Added	<p>Article 16 (External Announcement)</p> <p>On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies <u>and the number of shares attended by shareholders in writing or electronically</u>, and shall make an express disclosure of the same at the place of the shareholders meeting. <u>If the shareholders' meeting is held by video conference, the company shall upload the above-mentioned information to the video conference platform of the shareholders' meeting at least 30 minutes before the start of the meeting, and continue to disclose it until the end of the meeting. The company holds a video conference of the shareholders' meeting. When announcing the meeting, the total number of shareholders' shares present shall be disclosed on the video conference platform. The same shall apply if the total number of shares and voting rights of the shareholders attending the meeting are otherwise counted during the meeting.</u></p> <p>Skip item 3.</p>	<p>Article 16 (External Announcement)</p> <p>On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies, and shall make an express disclosure of the same at the place of the shareholders meeting.</p> <p>Skip item 3.</p>	<p>1. Items 3 have not been amended.</p> <p>2. In accordance with the comparison table of amendments (Article 16) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022, item 1 is amended and item 2 is added.</p>
Newly Added	<p>Article 19 (Disclosure of Video Conference Information)</p> <p><u>If the shareholders' meeting is held by video conference, the company shall immediately disclose the voting results and election results of various proposals on the video conference platform of the shareholders' meeting in accordance with the regulations, and shall continue to disclose for at least 15 minutes after the chairman announces the adjournment of the meeting.</u></p>		<p>1. This article is newly added.</p> <p>2. In order to allow shareholders participating in the video conference of the shareholders' meeting to immediately know the voting status and election results of various proposals, and to regulate sufficient information</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
			disclosure time, this article is amended.
Newly Added	<p><u>Article 20 (Location of the Chairman of the Video Shareholders' Meeting and the Recording Officer)</u></p> <p><u>When the company holds a video-video shareholders meeting, the chairman and the recorder shall be at the same place in China, and the chairman shall announce the address of the place at the time of the meeting.</u></p>		<p>1. This article is newly added.</p> <p>2. In accordance with the comparison table of amendments (Article 20) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022.</p>
Newly Added	<p><u>Article 21 (Disconnection Handling)</u></p> <p><u>If the shareholders' meeting is held by video conference, the company may provide a simple connection test for shareholders before the meeting, and provide relevant services immediately before and during the meeting to assist in handling technical communication problems.</u></p> <p><u>If the shareholders' meeting is held by video conference, the chairman shall, when announcing the opening of the meeting, separately announce that there is no need to postpone or continue the meeting, except for the cases stipulated in Paragraph 24, Article 44-24 of the Stock Management Standards for Public Offering Companies, that the chairman announces the meeting. Before the meeting, due to natural disasters, incidents or other force majeure events, if there is an obstacle to the video conference platform or participation by video, which lasts for more than 30 minutes, the date of the meeting should be postponed or renewed within five days. The first company law does not apply the provisions of Article 182.</u></p>		<p>1. This article is newly added.</p> <p>2. In accordance with the comparison table of amendments (Article 21) in the letter of the TPEX ref No. 11100543772 dated March 11, 2022.</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p><u>In the event of the occurrence of the preceding paragraph, the meeting shall be postponed or continued. Shareholders who have not registered to participate in the original shareholders meeting by video conference shall not participate in the postponed or continued meeting.</u></p> <p><u>In accordance with the provisions of Paragraph 2, the meeting should be postponed or continued. Shareholders who have registered to participate in the original shareholders meeting by video and have completed the registration, but who do not participate in the postponed or continued meeting, the number of shares attended at the original shareholders meeting, the voting rights exercised and Voting rights shall be included in the total number of shares, voting rights and voting rights of shareholders present at the adjourned or continued meeting.</u></p> <p><u>When the shareholders meeting is postponed or reconvened in accordance with the provisions of Paragraph 2, it is not necessary to re-discuss and resolve the resolutions for which the voting and counting of votes have been completed, and the voting results or the list of elected directors and supervisors are announced.</u></p> <p><u>The company convened a video-assisted shareholders meeting, and when the second paragraph cannot be continued, if the total number of shares attended by video conference still reaches the statutory quota for the shareholders' meeting after deducting the number of shares attended by video-conferencing, the shareholders' meeting shall continue. There is no need to postpone or renew the assembly in</u></p>		

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p><u>accordance with the second paragraph.</u></p> <p><u>In the event that the meeting should be continued in the preceding paragraph, the shareholders who participate in the shareholders' meeting by video conference, the number of shares attended shall be included in the total number of shares of the shareholders present, but all the resolutions of the shareholders' meeting shall be regarded as abstention.</u></p> <p><u>The company shall postpone or renew the meeting in accordance with the provisions of Paragraph 2, and shall handle the relevant matters in accordance with the provisions set forth in Article 44-27 of the Standards for the Handling of Shares of Companies Offering Shares, the date of the original shareholders' meeting and the provisions of each of these articles' pre-work.</u></p> <p><u>The latter paragraph of Article 12 and Paragraph 3 of Article 13 of the Rules for the Use of Power of Attorney for Public Offering Companies to Attend Shareholders' Meetings, and Paragraph 2 of Article 44-5 and Article 44-10 of the Guidelines for the Handling of Share Transactions of Public Offering Companies 5. During the period specified in Paragraph 1 of Article 44-17, the Company shall postpone or renew the date of the shareholders' meeting in accordance with the provisions of Paragraph 2.</u></p>		
Newly Added	<p><u>Article 22 (Processing of Digital Drop)</u></p> <p><u>When the company convenes a video conference of shareholders, it shall provide appropriate alternatives for shareholders who</u></p>		<p>1. This article is newly added.</p> <p>2. In accordance with the comparison table of amendments (Article 21) in the letter of the TPEX</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<u>have difficulty in attending the shareholders meeting by video.</u>		ref No. 11100543772 dated March 11, 2022.
Revised	Article <u>23</u> These Rules, and any amendments hereto, shall be implemented after adoption by shareholders meetings.	Article 19 These Rules, and any amendments hereto, shall be implemented after adoption by shareholders meetings.	In line with this updated clause, the clauses are adjusted.

八、取得或處分資產處理程序 Management Procedures for Asset Acquisition and Disposition

特昇國際股份有限公司
Techcential International Ltd
22 March 2022

取得或處分資產處理程序 修訂之條文對照表
Comparison table of Before and After amendment of
Management Procedures for Asset Acquisition and Disposition

條文	修訂後條文	修訂前條文	說明
修訂	<p><u>第四條</u></p> <p>本公司取得之估價報告或會計師、律師或證券承銷商之意見書，該專業估價者及其估價人員、會計師、律師或證券承銷商應符合下列規定：</p> <p>一、 未曾因違反本法、公司法、銀行法、保險法、金融控股公司法、商業會計法，或有詐欺、背信、侵占、偽造文書或因業務上犯罪行為，受一年以上有期徒刑之宣告確定。但執行完畢、緩刑期滿或赦免後已滿三年者，不在此限。</p> <p>二、 與交易當事人不得為關係人或有實質關係人之情形。</p> <p>三、 公司如應取得二家以上專業估價者之估價報告，不同專業估價者或估價人員不得互為關係人或有實質關係人之情形。</p> <p>前項人員出具估價報告或意見書時，應依其所屬各同業公會之自律規範及下列事項辦理：</p>	<p><u>第四條</u></p> <p>本公司取得之估價報告或會計師、律師或證券承銷商之意見書，該專業估價者及其估價人員、會計師、律師或證券承銷商應符合下列規定：</p> <p>一、 未曾因違反本法、公司法、銀行法、保險法、金融控股公司法、商業會計法，或有詐欺、背信、侵占、偽造文書或因業務上犯罪行為，受一年以上有期徒刑之宣告確定。但執行完畢、緩刑期滿或赦免後已滿三年者，不在此限。</p> <p>二、 與交易當事人不得為關係人或有實質關係人之情形。</p> <p>三、 公司如應取得二家以上專業估價者之估價報告，不同專業估價者或估價人員不得互為關係人或有實質關係人之情形。</p> <p>前項人員出具估價報告或意見書時，應依下列事項辦理：</p>	<p>一、基於外部專家所屬各同業公會業對其承辦相關業務定有相關規範如專業估價者出具估價報告，已有不動產估價相關自律規範，其餘外部專家之同業公會亦應依臺灣證券交易所股份有限公司發布之「專家出具意見書實務指引」修正納入其業者或人員出具意見書之相關自律規範為明確外部專家應遵循程序及責任，爰修正第二項序文，規範專業估價者及其估價人員、會計師、律師或證券承銷商出具估價報告或意見書，除應依現行第二項所列各款事項辦理外，並應遵循其所屬各同業公會</p>

條文	修訂後條文	修訂前條文	說明
	<p>i. 承接案件前，應審慎評估自身專業能力、實務經驗及獨立性。</p> <p>ii. <u>執行</u>案件時，應妥善規劃及執行適當作業流程，以形成結論並據以出具報告或意見書；並將所執行情序、蒐集資料及結論，詳實登載於案件工作底稿。</p> <p>iii. 對於所使用之資料來源、參數及資訊等，應逐項評估其<u>適當性</u>及合理性，以作為出具估價報告或意見書之基礎。</p> <p>iv. 聲明事項，應包括相關人員具備專業性與獨立性、以評估所使用之資訊為<u>適當且</u>合理及遵循相關法令等事項。</p>	<p>i. 承接案件前，應審慎評估自身專業能力、實務經驗及獨立性。</p> <p>ii. <u>查核</u>案件時，應妥善規劃及執行適當作業流程，以形成結論並據以出具報告或意見書；並將所執行情序、蒐集資料及結論，詳實登載於案件工作底稿。</p> <p>iii. 對於所使用之資料來源、參數及資訊等，應逐項評估其<u>完整性、正確性</u>及合理性，以作為出具估價報告或意見書之基礎。</p> <p>iv. 聲明事項，應包括相關人員具備專業性與獨立性、以評估所使用之資訊為<u>合理與正確</u>及遵循相關法令等事項。</p>	<p>之自律規範辦理。</p> <p>二、鑑於前開外部專家依據本準則規定，承接及執行出具估價報告或合理性意見書案件，並非指財務報告之查核工作，爰修正第二項第二款「查核」案件之文字為「執行」案件。</p> <p>三、考量外部專家對於所使用之資料來源、參數及資訊等實際評估情形，參酌證券發行人財務報告編製準則第九條第四項第四款第三目之五、財團法人中華民國會計研究發展基金會一百零三年十二月二十五日一〇三基秘字第〇〇〇〇〇〇〇二九八號函釋及評價準則公報第八號第二十七條有關資訊來源、參數之適當及合理等相關文字，爰修正第二項第三款及第四款文字，俾符合實際。</p>
修訂	<u>第六條 取得或處分不動產或設備之處理程序</u>	<u>第六條 取得或處分不動產或設備之處理程序</u>	一、考量第四條已修正增訂要求

條文	修訂後條文	修訂前條文	說明
	<p>以上略。</p> <p>三、不動產或設備估價報告本公司取得或處分不動產、設備或其使用權資產，除與國內政府機關交易、自地委建、租地委建，或取得、處分供營業使用之設備或其使用權資產外，交易金額達公司實收資本額百分之二十或新台幣三億元以上者，應於事實發生日前取得專業估價者出具之估價報告，並符合下列規定：</p> <p>(一) 因特殊原因須以限定價格、特定價格或特殊價格作為交易價格之參考依據時，該項交易應先提經董事會決議通過；其嗣後有交易條件變更時，亦同。</p> <p>(二) 交易金額達新台幣十億元以上者，應請二家以上之專業估價者估價。</p> <p>(三) 專業估價者之估價結果有下列情形之一者，應洽請會計師對差異原因及交易價格之允當性表示具體意見：</p> <ol style="list-style-type: none"> 1. 估價結果與交易金額差距達交易金額之百分之二十以上者。 2. 二家以上專業估價者之估價結果差距達交易金額百分之十以上者。 <p>以下略。</p>	<p>以上略。</p> <p>三、不動產或設備估價報告本公司取得或處分不動產、設備或其使用權資產，除與國內政府機關交易、自地委建、租地委建，或取得、處分供營業使用之設備或其使用權資產外，交易金額達公司實收資本額百分之二十或新台幣三億元以上者，應於事實發生日前取得專業估價者出具之估價報告，並符合下列規定：</p> <p>(一) 因特殊原因須以限定價格、特定價格或特殊價格作為交易價格之參考依據時，該項交易應先提經董事會決議通過；其嗣後有交易條件變更時，亦同。</p> <p>(二) 交易金額達新台幣十億元以上者，應請二家以上之專業估價者估價。</p> <p>(三) 專業估價者之估價結果有下列情形之一者，應洽請會計師依會計研究發展基金會所發布之審計準則公報第二十號規定辦理，並對差異原因及交易價格之允當性表示具體意見：</p> <ol style="list-style-type: none"> 1. 估價結果與交易金額差距達交易金額之百分之二十以上者。 2. 二家以上專業估價者之估價結果差距達交易金額百分之十以上者。 	<p>外部專家出具意見書應遵循其所屬同業公會之自律規範已涵爰刪除第一項第三款會計師應依財團法人中華民國會計研究發展基金會所發布之審計準則公報第二十號規定辦理之文字。</p>

條文	修訂後條文	修訂前條文	說明
修訂	<p><u>第七條 取得或處分有價證券投資處理程序</u></p> <p>以上略。</p> <p>三、 取得專家意見</p> <p>(一) 本公司取得或處分有價證券，交易金額達公司實收資本額百分之二十或新台幣三億元以上者，應於事實發生日前洽請會計師就交易價格之合理性表示意見。但該有價證券具活絡市場之公開報價或金融監督管理委員會另有規定者，不在此限。</p> <p>(二) 本公司若係經法院拍賣程序取得或處分資產者，得以法院所出具之證明文件替代估價報告或會計師意見。</p>	<p>以下略。</p> <p><u>第七條 取得或處分有價證券投資處理程序</u></p> <p>以上略。</p> <p>三、 取得專家意見</p> <p>(一) 本公司取得或處分有價證券，交易金額達公司實收資本額百分之二十或新台幣三億元以上者，應於事實發生日前洽請會計師就交易價格之合理性表示意見，會計師若需採用專家報告者，應依會計研究發展基金會所發布之審計準則公報第二十號規定辦理。但該有價證券具活絡市場之公開報價或金融監督管理委員會另有規定者，不在此限。</p> <p>(二) 本公司若係經法院拍賣程序取得或處分資產者，得以法院所出具之證明文件替代估價報告或會計師意見。</p>	修正理由同第六條說明。
修訂	<p><u>第八條 取得或處分無形資產或其使用權資產或會員證處理程序</u></p> <p>以上略。</p> <p>四、 會員證或無形資產專家評估意見報告</p>	<p><u>第八條 取得或處分無形資產或其使用權資產或會員證處理程序</u></p> <p>以上略。</p> <p>四、 會員證或無形資產專家評估意見報告</p>	修正理由同第六條說明。

條文	修訂後條文	修訂前條文	說明
	<p>本公司取得或處分無形資產或其使用權資產或會員證交易金額達本公司實收資本額百分之二十或新台幣三億元以上者，除與國內政府機關交易外，應於事實發生日前洽請會計師就交易價格之合理性表示意見。</p>	<p>本公司取得或處分無形資產或其使用權資產或會員證交易金額達本公司實收資本額百分之二十或新台幣三億元以上者，除與國內政府機關交易外，應於事實發生日前洽請會計師就交易價格之合理性表示意見，會計師並應依會計研究發展基金會所發布之審計準則公報第二十號規定辦理。</p>	
修訂	<p><u>第十條 向關係人取得不動產之處理程序</u></p> <p>以上略。</p> <p><u>公開發行公司或其非屬國內公開發行公司之子公司有第一項交易，交易金額達公開發行公司總資產百分之十以上者，公開發行公司應將第一項所列各款資料提交股東會同意後，始得簽訂交易契約及支付款項。但公開發行公司與其母公司、前項交易金額之計算，應依第二十條第二項規定辦理，且所稱一年內係以本次交易事實發生之日為基準，往前追溯推算一年，已依本準則規定提交股東會、董事會通過及審計委員會承認部分免再計入。</u></p>	<p><u>第十條 向關係人取得不動產之處理程序</u></p> <p>以上略。</p> <p>前項交易金額之計算，應依第二十條第二項規定辦理，且所稱一年內係以本次交易事實發生之日為基準，往前追溯推算一年，已依本準則規定提交董事會通過及審計委員會承認部分免再計入。</p>	<p>一、增訂此項： (一) 為強化關係人交易之管理，並保障公開發行公司少數股東對公司與關係人交易表達意見之權利經參考國際主要資本市場如新加坡、香港等規範重大關係人交易應事先提股東會同意之規定，另為避免公開發行公司透過非屬國內公開發行公司之子公司進行重大關係人交易，如規避需先將相關資料提交股東會同意，爰於本文明定公開發行公司或其非屬國內公開發行公司之子公司有第一項與關係人取得或處分資產之交易交易金額達公開發行公司總資產百分之十以上者，公開發行公司並應將</p>

條文	修訂後條文	修訂前條文	說明
			<p>相關資料提交股東會同意後，始得為之如屬非公開發行子公司應提股東會同意之事項，由屬上一層公開發行母公司為之。</p> <p>(二) 考量公開發行公司與其母公司、子公司，或其子公司彼此間之整體業務規劃需要，並參酌前開國際主要資本市場之豁免規範，爰於但書放寬該等公司間之交易免提股東會決議。</p> <p>(三) 另前開重大關係人交易如屬公司法第一百八十五條第一項第一款至第三款規範之情形，其股東會之決議，應依公司法第一百八十五條特別決議辦理，並依前開事項及公司法相關規定辦理。</p>
修訂	<p><u>第二十條</u></p> <p>以上略。</p> <p>(七) 除前六款以外之資產交易，其交易金額達公司實收資本額百分之二十或新</p>	<p><u>第二十條</u></p> <p>以上略。</p> <p>(七) 除前六款以外之資產交易，其交易金額達公司實收資本額百分之二十或新</p>	<p>一、考量現行公開發行公司買賣國內公債已豁免辦理公告申報，爰修正第七款第一目，放寬其買賣債券發行評等</p>

條文	修訂後條文	修訂前條文	說明
	<p>台幣三億元以上者。但下列情形不在此限：</p> <ol style="list-style-type: none"> 1. 買賣國內公債或信用評等不低於中華民國境內主權評等等級之外國公債。 2. 以投資為專業者，於海內外證券交易所或證券商營業處所所為之有價證券買賣，或於中華民國境內初級市場認購外國公債或募集發行之普通公司債及未涉及股權之一般金融債券(不含次順位債券)。 <p>以下略。</p>	<p>台幣三億元以上者。但下列情形不在此限：</p> <ol style="list-style-type: none"> 1. 買賣國內公債。 2. 以投資為專業者，於海內外證券交易所或證券商營業處所所為之有價證券買賣，或於中華民國境內初級市場認購募集發行之普通公司債及未涉及股權之一般金融債券(不含次順位債券)。 <p>以下略。</p>	<p>不低於我國主權評等等級之外國公債亦得豁免辦理公告申報。</p> <p>二、考量外國公債商品性質單純，且債信通常較國外普通公司債為佳；另指數投資證券與指數股票型基金之商品性質類似，爰修正第七款第二目，放寬以投資為專業者於初級市場認購國外公債、申購或賣回指數投資證券，亦得豁免辦理公告申報。</p>

特昇國際股份有限公司
Techcential International Ltd
22 March 2022

取得或處分資產處理程序 修訂之條文對照表

Comparison table of Before and After amendment of
Management Procedures for Asset Acquisition and Disposition

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
Revised	<p><u>Article 4</u></p> <p>For valuation report obtained by the Company or submission from an accountant, a lawyer or a securities underwriter, the professional valuer, accountants, lawyers or securities underwriters shall meet the following requirements:</p> <p style="padding-left: 2em;">i. May not have previously received a final and unappealable sentence to imprisonment for 1 year or longer for a violation of the Act, the Company Act, the Banking Act of The Republic of China, the Insurance Act, the Financial Holding Company Act, or the Business Entity Accounting Act, or for fraud, breach of trust, embezzlement, forgery of documents, or occupational crime. However, this provision does not apply if 3 years have already passed since completion of service of the sentence, since expiration of the period of a suspended sentence, or since a pardon was received.</p>	<p><u>Article 4</u></p> <p>For valuation report obtained by the Company or submission from an accountant, a lawyer or a securities underwriter, the professional valuer, accountants, lawyers or securities underwriters shall meet the following requirements:</p> <p style="padding-left: 2em;">i. May not have previously received a final and unappealable sentence to imprisonment for 1 year or longer for a violation of the Act, the Company Act, the Banking Act of The Republic of China, the Insurance Act, the Financial Holding Company Act, or the Business Entity Accounting Act, or for fraud, breach of trust, embezzlement, forgery of documents, or occupational crime. However, this provision does not apply if 3 years have already passed since completion of service of the sentence, since expiration of the period of a suspended sentence, or since a pardon was received.</p>	<p>1. Based on the trade associations to which external experts belong, there are relevant norms for the relevant businesses they undertake, such as professional appraisers issuing appraisal reports and self-regulatory norms for real estate appraisal. Other external experts' trade associations should also amend the self-regulatory regulations for the written opinions of their operators or personnel in accordance with the "Practical Guidelines on Written Opinions by Experts" issued by Taiwan Stock Exchange Co., Ltd. to clarify the procedures and responsibilities that external experts should follow, so as to amend the second preamble.</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>ii. May not be a related party or de facto related party of any party to the transaction.</p> <p>iii. If the company is required to obtain appraisal reports from two or more professional appraisers, the different professional appraisers or appraisal officers may not be related parties or de facto related parties of each other.</p> <p>When issuing an appraisal report or opinion, the personnel <u>should be handling in accordance with the self-discipline regulations of the trade council it belongs to and the following matters:</u></p> <p>i. Prior to accepting a case, they shall prudently assess their own professional capabilities, practical experience, and independence.</p> <p>ii. When <u>execution</u> a case, they shall appropriately plan and execute adequate working procedures, in order to produce a conclusion and use the conclusion as the basis for issuing the report or opinion. The related working procedures, data collected, and conclusion shall be</p>	<p>ii. May not be a related party or de facto related party of any party to the transaction.</p> <p>iii. If the company is required to obtain appraisal reports from two or more professional appraisers, the different professional appraisers or appraisal officers may not be related parties or de facto related parties of each other.</p> <p>When issuing an appraisal report or opinion, the personnel referred to in the preceding paragraph shall comply with the following:</p> <p>i. Prior to accepting a case, they shall prudently assess their own professional capabilities, practical experience, and independence.</p> <p>ii. When examining a case, they shall appropriately plan and execute adequate working procedures, in order to produce a conclusion and use the conclusion as the basis for issuing the report or opinion. The related working procedures, data collected, and conclusion shall be</p>	<p>Standard professional appraisers and their appraisers, accountants, lawyers or securities underwriters shall, in addition to the items listed in item 2, handle the appraisal reports or opinions in accordance with the self-discipline standards of the trade associations to which they belong.</p> <p>2. Since external experts undertake and execute cases that issue valuation reports or written opinions of reasonableness in accordance with the provisions of these Standards, it does not refer to the audit work of financial reports, so the word "examining" case in subparagraph 2 of paragraph 2 is amended accordingly as "execution" case.</p> <p>3. Taking into account external experts' actual assessment of the sources,</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>fully and accurately specified in the case working papers.</p> <p>iii. They shall undertake an item-by-item evaluation of the <u>appropriateness</u> and reasonableness of the sources of data used, the parameters, and the information, as the basis for issuance of the appraisal report or the opinion.</p> <p>iv. They shall issue a statement attesting to the professional competence and independence of the personnel who prepared the report or opinion, and that they have evaluated and found that the information used is <u>appropriate and reasonable</u>, and that they have complied with applicable laws and regulations.</p>	<p>fully and accurately specified in the case working papers.</p> <p>iii. They shall undertake an item-by-item evaluation of the comprehensiveness, accuracy, and reasonableness of the sources of data used, the parameters, and the information, as the basis for issuance of the appraisal report or the opinion.</p> <p>iv. They shall issue a statement attesting to the professional competence and independence of the personnel who prepared the report or opinion, and that they have evaluated and found that the information used is reasonable and accurate, and that they have complied with applicable laws and regulations.</p>	<p>parameters and information used, Guidelines refers to the securities issuers of financial report in item 4 in the fourth paragraph of article 9 of the third eye, accounting research and development of the republic of China foundation in 103/12/25 of sanki secret word No. 0000000 298 letter of interpretation and evaluation standards bulletin of article 27 of the 8 relevant sources of Information, an appropriate and reasonable parameters, such as literature, Hence the wording of subparagraphs (3) and (4) of item 2 shall be amended for practical purposes.</p>
Revised	<p><u>Article 6 Management procedures for acquisition and disposition of real estate, equipment or right-of-use assets</u></p> <p>Skip above.</p> <p>iii. Valuation report for real estate or equipment.</p>	<p><u>Article 6 Management procedures for acquisition and disposition of real estate, equipment or right-of-use assets</u></p> <p>Skip above.</p> <p>iii. Valuation report for real estate or equipment.</p>	<p>1. Consideration Article 4 has been amended and added to require external experts to produce opinions in accordance with the self-regulatory standards of their respective trade</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>For the acquisition and disposition of real estate, equipment or right-of-use assets by the Company, other than transactions with domestic government agencies, contracted development on own land or rented land, or acquisition and disposition of equipment or right-of-use assets used for operating purpose, the transaction amount that reaches 20% of the paid up capital or NT\$ 300 million or more, should first obtain a valuation report prior to the date of occurrence of the event from professional valuer, and to comply with the following requirements:</p> <p>a. For special reason a fixed, specific price or special price is used as reference for trading price, the transaction should be mentioned in the board of directors meeting and approved; the same procedure shall also be followed whenever there is any subsequent change to the terms and conditions of the transaction.</p> <p>b. For transaction amount that above NT\$1 billion, should request for 2 and above professional valuer for the valuation.</p> <p>c. If the valuation result of professional valuer resulted in one of the following circumstances, should contact the certified public accountant and produce a specific opinion on the reason for differences and the fairness of the transaction price:</p>	<p>For the acquisition and disposition of real estate, equipment or right-of-use assets by the Company, other than transactions with domestic government agencies, contracted development on own land or rented land, or acquisition and disposition of equipment or right-of-use assets used for operating purpose, the transaction amount that reaches 20% of the paid up capital or NT\$ 300 million or more, should first obtain a valuation report prior to the date of occurrence of the event from professional valuer, and to comply with the following requirements:</p> <p>a. For special reason a fixed, specific price or special price is used as reference for trading price, the transaction should be mentioned in the board of directors meeting and approved; the same procedure shall also be followed whenever there is any subsequent change to the terms and conditions of the transaction.</p> <p>b. For transaction amount that above NT\$1 billion, should request for 2 and above professional valuer for the valuation.</p> <p>c. If the valuation result of professional valuer resulted in one of the following circumstances, should contact the certified public accountant to handle in accordance with Auditing Standards No. 20 published by the Accounting Research and Development Foundation, and produce a</p>	<p>associations. The wording in paragraph 3 of paragraph 1 of paragraph 1 that accountants shall state that they shall comply with the auditing Standards Communique No. 20 issued by the accounting Research and Development foundation of the Republic of China has been deleted.</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>1. The difference between trading amount and valuation result is $\geq 20\%$ of the trading amount.</p> <p>2. The valuation result between two and more valuer resulted difference of $\geq 10\%$ of the trading amount.</p> <p>Skip below.</p>	<p>specific opinion on the reason for differences and the fairness of the transaction price:</p> <p>1. The difference between trading amount and valuation result is $\geq 20\%$ of the trading amount.</p> <p>2. The valuation result between two and more valuer resulted difference of $\geq 10\%$ of the trading amount.</p> <p>Skip below.</p>	
Revised	<p><u>Article 7 Management procedures for the acquisition and disposition of securities investment</u></p> <p>Skip above.</p> <p>i. Obtain professional advice</p> <p>a. If the company acquires or disposes of securities and the transaction amount is 20% of the paid-in capital or more than NT\$ 300 million, the company shall additionally engage a certified public accountant prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. This requirement does not apply, however, to publicly quoted prices of securities that have an active market, or where otherwise provided by regulations of the Financial Supervisory Commission (FSC).</p>	<p><u>Article 7 Management procedures for the acquisition and disposition of securities investment</u></p> <p>Skip above.</p> <p>i. Obtain professional advice</p> <p>a. If the company acquires or disposes of securities and the transaction amount is 20% of the paid-in capital or more than NT\$ 300 million, the company shall additionally engage a certified public accountant prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. If the CPA needs to use the report of an expert as evidence, the CPA shall do so in accordance with the provisions of Statement of Auditing Standards No. 20 published by the ARDF. This requirement does not apply, however, to publicly quoted prices of securities that have an</p>	The reasons for amendment are the same as those stated in article 6.

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>b. If the Company acquire or dispose of assets through the court auction process, the documents issued by the court should be used to substitute valuation report or accountant views.</p>	<p>active market, or where otherwise provided by regulations of the Financial Supervisory Commission (FSC).</p> <p>b. If the Company acquire or dispose of assets through the court auction process, the documents issued by the court should be used to substitute valuation report or accountant views.</p>	
Revised	<p><u>Article 10 Management Procedure to acquire real estate from related party</u></p> <p>Skip above.</p> <p><u>Where a public company or one of its subsidiaries which is not a domestic public company has the first transaction, and the transaction amount is more than 10% of the total assets of the public company, the public company shall submit all the information listed in the first paragraph to the shareholders' meeting for approval before signing the transaction contract and making the payment. However, transactions between a publicly issued company and its parent company, subsidiary company or subsidiary company shall not be subject to this restriction.</u></p> <p>The calculation of the transaction amounts referred to in the preceding paragraph shall be made in accordance with Article 20, paragraph 2 herein, and "within the preceding year"</p>	<p><u>Article 10 Management Procedure to acquire real estate from related party</u></p> <p>Skip above.</p> <p>The calculation of the transaction amounts referred to in the preceding paragraph shall be made in accordance with Article 20, paragraph 2 herein, and "within the preceding year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items that have been approved by the Board and recognized by the Audit Committee need not be counted toward the transaction amount.</p>	<p>1. Add this item:</p> <p>(1) To strengthen the related party easy to manage and safeguard public company minority shareholders to the company and the right to express their views related party transactions by the reference of international main capital markets Such as Singapore, Hong Kong and other major should mention the shareholders' committee agreed to the provisions of the related party transactions, in order to avoid another public company through the subsidiary of a public company in China for major, related</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>as used herein refers to the year preceding the date of occurrence of the current transaction. Items that have been approved by the <u>Shareholder</u>, Board and recognized by the Audit Committee need not be counted toward the transaction amount.</p>		<p>party transactions Such as the relevant materials submitted to the shareholders' committee agreed to avoid using it, hence in this civilization or public company or its subsidiary of a public company in China with the first item and trading assets acquisition or disposition between the parties to the transaction of public company total assets of more than ten percent, a public company and shall submit the consent of the shareholders' committee, the related information In the case of a non-public offering subsidiary, the matters that should be approved by the shareholders' meeting shall be handled by the parent company of the public offering at the next higher level.</p> <p>(2) To take into account the overall business planning needs of the publicly listed company and its</p>

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
			<p>parent company, subsidiary company or subsidiary company, and to take into account the prior exemption regulations of the major international capital markets, so as to relax the shareholders' meeting resolution of the transaction between such companies under the proviso.</p> <p>(3) In the case of any previous major related party transaction under the provisions of subparagraphs 1 to 3, Paragraph 1, Article 185 of the Company Law, the resolution of the shareholders' meeting shall be handled in accordance with the special resolution of Article 185 of the Company Law and the relevant provisions of the preceding matters and the Company Law.</p>
Revised	<u>Article 20</u> Skip above.	<u>Article 20</u> Skip above.	1. Trading of domestic government bonds or foreign government

Article	<u>Content-After amendment</u>	<u>Content-Before Amendment</u>	<u>Reasons of Amendment</u>
	<p>g. Other than asset transaction mentioned in previous 6 provision, transaction amount is 20% of the company's paid-up capital or NT\$ 300 million. The following situation is exempted:</p> <ol style="list-style-type: none"> 1. Trading of domestic bonds <u>or foreign government bonds with a credit rating no lower than the sovereign rating of the Republic of China.</u> 2. Securities trading by investment professionals at local or foreign stock exchange or securities dealer business premise, or in <u>foreign or domestic</u> to subscribe for the issuance of ordinary corporate bonds and equity is not involved in the general financial bonds (excluding subordinated debt). <p>Skip below.</p>	<p>g. Other than asset transaction mentioned in previous 6 provision, transaction amount is 20% of the company's paid-up capital or NT\$ 300 million. The following situation is exempted:</p> <ol style="list-style-type: none"> 1. Trading of domestic bonds. 2. Securities trading by investment professionals at local or foreign stock exchange or securities dealer business premise, or in domestic to subscribe for the issuance of ordinary corporate bonds and equity is not involved in the general financial bonds (excluding subordinated debt). <p>Skip below.</p>	<p>bonds with a credit rating no lower than the sovereign rating of the Republic of China.</p>

九、董事及獨立董事候選人名單 Director candidate list.

特昇國際股份有限公司
Techcential International Ltd
 董事及獨立董事候選人名單

序號	戶號	姓名	國籍	類別	主要學(經歷)	持有股數
1	2	Eng Synergy Management Sdn. Bhd.	馬來西亞	董事	-	10,344,000
		法人代表：黃凱斌	馬來西亞		馬來西亞麻坡中華中學 Techcential Sdn. Bhd. 業務經理及市場部經理	78,000
2	3	Surging Success Sdn. Bhd.	馬來西亞	董事	-	1,890,000
		法人代表：黃凱傑	男		馬來西亞 Inti University 商業管理課程進修 Techcential Sdn. Bhd. 品質控管與生產部專員 Techcential Sdn. Bhd. 人力資源兼行政副理 Techcential Sdn. Bhd. 採購部與倉庫管理經理 Techcential Sdn. Bhd. 總經理	70,000
3	-	廖偉全	台灣	董事	台灣中原大學會計系學士 元富證券承銷輔導部組長 凱基證券資本市場部協理 台灣工銀證券承銷部副總 券商同業公會委員 基龍米克斯生物科技股份有限公司策略長兼總顧問 世基生物醫學股份有限公司總顧問	0
4	-	張明煌	台灣	董事	國立臺中科技大學會計系學士 國立中正大學法律學碩士 中山醫學大學講師	0
5	-	周志遠	台灣	獨立董事	長榮大學會計系學士 全亞聯合會計師事務所經理	0

					國富浩華聯合會計師事務所 組長 勤業眾信聯合會計師事務所 副理	
6	-	黃啟瑞	台灣	獨立董事	私立淡江大學會計系學士 安侯建業聯合會計師事務所 副理 光寶科技股份有限公司 荷盛國際顧問股份有限公司 處長	0
7	-	鄭貝川	馬來西亞	獨立董事	英國倫敦大學法律榮譽學士 武吉阿曼皇家警察局督察 Fajar Sawmill Sdn. Bhd. 工 廠經理 Syarikat Teong Sheng Sdn. Bhd. 工廠經理 Fadzilah Ong Chee Seong & Associates 律師 馬來西亞國會上議員 Guan Chong Berhad Sdn. Bhd. 獨立董事 Star Foundation 董事	0

特昇國際股份有限公司
Techcential International Ltd
List of Candidates

No	Shareholder No	Name	Nationality	Position	ID No	Qualification	No of shares held
1	2	Eng Synergy Management Sdn. Bhd.	Malaysia	Director	1077****	-	10,344,000
		Representative: Eng Kai Pin	Malaysia	-	Malaysia	Malaysia Muar Chung Hwa High School; Techcential Sdn. Bhd., Marketing Manager	78,000
2	3	Surging Success Sdn. Bhd.	Malaysia	Director	1198****	-	1,890,000
		Representative: Eng Kai Jie	Malaysia	-	Malaysia	Inti University Malaysia, Business Management Course; Techcential Sdn. Bhd. Quality Control and Production Specialist; Techcential Sdn. Bhd. Deputy Human Resources and Administration; Techcential Sdn. Bhd. Purchasing and Warehouse Management Manager; Techcential Sdn. Bhd, CEO.	70,000

3	-	Liao Wei Chuan	Taiwan	Director	R120*****	Chung Yuan Christian University, Bachelor of Accounting; Masterlink Securities Group, Underwriting Dev, VP; KGI Securities, Investment Banking Dev, Senior VP; ICBC Securities Underwriting Dev, Senior Executive VP; Taiwan Securities Association, member; Genomics BioSci & Tech. Co.Ltd., Chief Strategy Officer and General Consultant; PHARMIGENE, INC, General Consultant.	0
4	-	Chang Ming Huang	Taiwan	Director	M120*****	National Taichung University of Science and Technology., Bachelor of Accounting; National Chung-Cheng University, Master of Law; Lecturer of the Zhongshan School of Medicine, Sun Yat-sen University	0
5	-	Chou Chih Yuan	Taiwan	Independent Director	E122*****	Chang Jung Christian University, Bachelor of Accounting; Nexia Trans - Asia	0

						Associates, Manager; Crowe Global, Group leader; Deloitte Touche Tohmatsu Limited, Asistant Manager.	
6	-	Huang Chi Jui	Taiwan	Independen t Director	A126*****	Tamkang University, Bachelor of Accounting; KPMG, Deputy manager; LITE-ON Technology, Manager; R & K Consultants Limited, Director	0
7	-	Tay Puay Chuan	Malaysia	Independen t Director	TA19*****	Bachelor of Laws, University of London, UK; Bukit Oman Royal Police Inspector; Fajar Sawmill Sdn. Bhd., Factory Manager; Syarikat Teong Sheng Sdn. Bhd., Factory Manager; Fadzilah Ong Chee Seong & Associates Lawyer; Member of Parliament of Malaysia. Guan Chong Berhad Sdn. Bhd., Independent Director; Star Foundation, Director.	0

十、董事兼任他公司職務內容 Director concurrently hold positions in other companies.

特昇國際股份有限公司
Techcential International Ltd
董事兼任他公司職務內容

姓名	職稱	兼任他公司職務內容
廖偉全	特昇國際股份有限公司 董事	富達全球資產管理公司及富泰投資總經理 喬本生醫股份有限公司財務顧問及亞太地區首席代表 日藥本舖股份有限公司財務顧問 藥華醫藥(6446)股份有限公司財務顧問 創鑫生機股份有限公司財務顧問 竹美山閣溫泉酒店總顧問 中國青年救國團指導委員 恆富飯店(泰國)總顧問 尊揚生技股份有限公司總顧問 明皓口腔醫院(籌備中)總顧問
張明煌	特昇國際股份有限公司 董事	瑞啟會計師事務所 會計師 精拓科(4951)獨立董事 奈米醫材(6612)獨立董事
周志遠	特昇國際股份有限公司 獨立董事	健成會計師事務所所長
黃啟瑞	特昇國際股份有限公司 獨立董事	旭正聯合會計師事務所會計師
鄭貝川	特昇國際股份有限公司 獨立董事	Tay Puay Chuan & Co. 律師樓創辦人 Sern Kou Resources Sdn. Bhd. 獨立董事 Homeritz Corporation Sdn. Bhd. 獨立董事

特昇國際股份有限公司
Techcential International Ltd

List of companies that Directors engage in competing industries

Name	Position	Job content of other companies
Liao Wei Chuan	Techcential International Ltd Director	Fidelity Investments, General Manager. JOBEN BIO-MEDICAL CO., LTD., Financial Advisor and Chief Representative of Asia Pacific Region JAPAN MEDICAL CO., LTD., Financial Advisor Pharma Essentia Corp., Financial Advisor. I. H ART COMPANY LIMITED, Financial Advisor Cedarwood Villa, General Consultant. China Youth Corps, Steering Committee. Hotel Everrich (Thailand), General Consultant. 尊揚生技股份有限公司總顧問 Minghao Dental Hospital (in preparation), General Consultant.
Chang Ming-Huang	Techcential International Ltd Director	Founder of Rich CPA Firm Feature Integration Technology Inc(4951)., Independent director ICARES MEDICUS INC. (6612), Independent director
Chou Chih Yuan	Techcential International Ltd Independent Director	Founder of J & C Certified Public Accountant
Huang Chi Jui	Techcential International Ltd Independent Director	Favorable Business Partner CPAs
Tay Puay Chuan	Techcential International Ltd Independent Director	Founder of Tay Puay Chuan & Co. Sern Kou Resources Sdn. Bhd. Independent Director Homeritz Corporation Sdn. Bhd. Independent Director

肆、附錄 Appendix

一、股東會議事規範 Rules and Procedures of Shareholders' Meeting.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 1 of 22

第一條

為建立本公司良好股東會治理制度、健全監督功能及強化管理機能，爰依上市上櫃公司治理實務守則第五條規定訂定本規則，以資遵循。

第二條

本公司股東會之議事規則，除法令或章程另有規定者外，應依本規則之規定。

第三條 (股東會召集及開會通知)

本公司股東會除法令另有規定外，由董事會召集之。

本公司股東會召開方式之變更應經董事會決議，並最遲於股東會開會通知書寄發前為之。

本公司應於股東常會開會三十日前或股東臨時會開會十五日前，將股東會開會通知書、委託書用紙、有關承認案、討論案、選任或解任董事、監察人事項等各項議案之案由及說明資料製作成電子檔案傳送至公開資訊觀測站。並於股東常會開會二十一日前或股東臨時會開會十五日前，將股東會議事手冊及會議補充資料，製作電子檔案傳送至公開資訊觀測站，但本公司於最近會計年度終了日實收資本額達新臺幣一百億元以上或最近會計年度召開股東常會其股東名簿記載之外資及陸資持股比率合計達百分之三十以上者，應於股東常會開會三十日前完成前開電子檔案之傳送。股東會開會十五日前，備妥當次股東會議事手冊及會議補充資料，供股東隨時索閱，並陳列於本公司及本公司所委任之專業股務代理機構。

前項之議事手冊及會議補充資料，於股東會開會當日應依下列方式提供股東參閱：

- 一、公司召開實體股東會者，應於股東會現場發放。
- 二、公司召開視訊輔助股東會者，應於股東會現場發放，並以電子檔案傳送至視訊會議平台。
- 三、公司召開視訊股東會者，應以電子檔案傳送至視訊會議平台。

通知及公告應載明召集事由；其通知經相對人同意者，得以電子方式為之。

選任或解任董事、變更章程、減資、申請停止公開發行、董事競業許可、盈餘轉增資、公積轉增資、公司解散、合併、分割或公司法第一百八十五第一項各款之事項、證券交易法第二十六條之一、第四十三條之六、發行人募集與發行有價證券處理準則第五十六條之一及第六十條之二之事項，應在召集事由中列舉，不得以臨時動議提出。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 2 of 22

股東會召集事由已載明全面改選董事，並載明就任日期，該次股東會改選完成後，同次會議不得以臨時動議或其他方式變更就任日期。

持有已發行股份總數百分之一以上股份之股東，得向本公司提出股東常會議案，以一項為限，提案超過一項者，均不列入議案。另股東所提議案有公司法第172條之1第4項各款情形之一，董事會得不列為議案。

股東得提出為敦促公司增進公共利益或善盡社會責任之建議性提案，程序上應依公司法第172條之1之相關規定以1項為限，提案超過1項者，均不列入議案。

本公司應於股東常會召開前之停止股票過戶日前公告受理股東之提案、受理處所及受理期間；其受理期間不得少於十日。

股東所提議案以三百字為限，超過三百字者，不予列入議案；提案股東應親自或委託他人出席股東常會，並參與該項議案討論。

公司應於股東會召集通知日前，將處理結果通知提案股東，並將合於本條規定之議案列於開會通知。對於未列入議案之股東提案，董事會應於股東會說明未列入之理由。

第四條

股東得於每次股東會，出具本公司印發之委託書，載明授權範圍，委託代理人，出席股東會。

一股東以出具一委託書，並以委託一人為限，應於股東會開會五日前送達本公司，委託書有重複時，以最先送達者為準。但聲明撤銷前委託者，不在此限。

委託書送達本公司後，股東欲親自出席股東會或欲以書面或電子方式行使表決權者，應於股東會開會二日前，以書面向本公司為撤銷委託之通知；逾期撤銷者，以委託代理人出席行使之表決權為準。

委託書送達本公司後，股東欲以視訊方式出席股東會，應於股東會開會二日前，以書面向本公司為撤銷委託之通知；逾期撤銷者，以委託代理人出席行使之表決權為準。

第五條

股東會召開之地點，應於本公司所在地或便利股東出席且適合股東會召開之地點為之，會議開始時間不得早於上午九時或晚於下午三時，召開之地點及時間，應充分考量獨立董事之意見。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 3 of 22

本公司召開視訊股東會時，不受前項召開地點之限制。

第六條（簽名簿等文件之備置）

本公司應於開會通知書載明受理股東、徵求人、受託代理人（以下簡稱股東）報到時間、報到處地點，及其他應注意事項。

前項受理股東報到時間至少應於會議開始前三十分鐘辦理之；報到處應有明確標示，並派適足適任人員辦理之；股東會視訊會議應於會議開始前三十分鐘，於股東會視訊會議平台受理報到，完成報到之股東，視為親自出席股東會。

股東應憑出席證、出席簽到卡或其他出席證件出席股東會，本公司對股東出席所憑依之證明文件不得任意增列要求提供其他證明文件；屬徵求委託書之徵求人並應攜帶身分證明文件，以備核對。

本公司應設簽名簿供出席股東簽到，或由出席股東繳交簽到卡以代簽到。

本公司應將議事手冊、年報、出席證、發言條、表決票及其他會議資料，交付予出席股東會之股東；有選舉董事者，應另附選舉票。

政府或法人為股東時，出席股東會之代表人不限於一人。法人受託出席股東會時，僅得指派一人代表出席。

股東會以視訊會議召開者，股東欲以視訊方式出席者，應於股東會開會二日前，向本公司登記。

股東會以視訊會議召開者，本公司至少應於會議開始前三十分鐘，將議事手冊、年報及其他相關資料上傳至股東會視訊會議平台，並持續揭露至會議結束。

第六條之一（召開股東會視訊會議，召集通知應載事項）

本公司召開股東會視訊會議，應於股東會召集通知載明下列事項：

- 一、 股東參與視訊會議及行使權利方法。
- 二、 因天災、事變或其他不可抗力情事致視訊會議平台或以視訊方式參與發生障礙之處理方式，至少包括下列事項：
 - (一) 發生前開障礙持續無法排除致須延期或續行會議之時間，及如須延期或續行集會時之日期。
 - (二) 未登記以視訊參與原股東會之股東不得參與延期或續行會議。
 - (三) 召開視訊輔助股東會，如無法續行視訊會議，經扣除以視訊方式參與股東會之出席股

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 4 of 22

數，出席股份總數達股東會開會之法定定額，股東會應繼續進行，以視訊方式參與股東，其出席股數應計入出席之股東股份總數，就該次股東會全部議案，視為棄權。

(四) 遇有全部議案已宣布結果，而未進行臨時動議之情形，其處理方式。

三、 召開視訊股東會，並應載明對以視訊方式參與股東會有困難之股東所提供之適當替代措施。

第七條

股東會如由董事會召集者，其主席由董事長擔任之，董事長請假或因故不能行使職權時，由副董事長代理之，無副董事長或副董事長亦請假或因故不能行使職權時，由董事長指定常務董事一人代理之；其未設常務董事者，指定董事一人代理之，董事長未指定代理人者，由常務董事或董事互推一人代理之。

前項主席係由常務董事或董事代理者，以任職六個月以上，並瞭解公司財務業務狀況之常務董事或董事擔任之。主席如為法人董事之代表人者，亦同。

董事會所召集之股東會，董事長宜親自主持，且宜有董事會過半數之董事，及各類功能性委員會成員至少一人代表出席，並將出席情形記載於股東會議事錄。

股東會如由董事會以外之其他召集權人召集者，主席由該召集權人擔任之，召集權人有二人以上時，應互推一人擔任之。

本公司得指派所委任之律師、會計師或相關人員列席股東會。

第八條（股東會開會過程錄音或錄影之存證）

本公司應於受理股東報到時起將股東報到過程、會議進行過程、投票計票過程全程連續不間斷錄音及錄影。

前項影音資料應至少保存一年。但經股東提起訴訟者，應保存至訴訟終結為止。

股東會以視訊會議召開者，本公司應對股東之註冊、登記、報到、提問、投票及公司計票結果等資料進行記錄保存，並對視訊會議全程連續不間斷錄音及錄影。

前項資料及錄音錄影，本公司應於存續期間妥善保存，並將錄音錄影提供受託辦理視訊會議事務者保存。

股東會以視訊會議召開者，本公司宜對視訊會議平台後台操作介面進行錄音錄影。

第九條

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 5 of 22

股東會之出席，應以股份為計算基準。出席股數依簽名簿或繳交之簽到卡及視訊會議平台報到股數，加計以書面或電子方式行使表決權之股數計算之。

已屆開會時間，主席應即宣布開會，惟未有代表已發行股份總數過半數之股東出席時，主席得宣布延後開會，其延後次數以二次為限，延後時間合計不得超過一小時。延後二次仍不足有代表已發行股份總數三分之一以上股東出席時，由主席宣布流會；股東會以視訊會議召開者，本公司另應於股東會視訊會議平台公告流會。

前項延後二次仍不足額而有代表已發行股份總數三分之一以上股東出席時，得依公司法第一百七十五條第一項規定為假決議，並將假決議通知各股東於一個月內再行召集股東會；股東會以視訊會議召開者，股東欲以視訊方式出席者，應依第六條向本公司重行登記。

於當次會議未結束前，如出席股東所代表股數達已發行股份總數過半數時，主席得將作成之假決議，依公司法第一百七十四條規定重新提請股東會表決。

第十條（議案討論）

股東會如由董事會召集者，其議程由董事會訂定之，相關議案（包括臨時動議及原議案修正）均應採逐案票決，會議應依排定之議程進行，非經股東會決議不得變更之。

股東會如由董事會以外之其他有召集權人召集者，準用前項之規定。

前二項排定之議程於議事（含臨時動議）未終結前，非經決議，主席不得逕行宣布散會；主席違反議事規則，宣布散會者，董事會其他成員應迅速協助出席股東依法定程序，以出席股東表決權過半數之同意推選一人擔任主席，繼續開會。

主席對於議案及股東所提之修正案或臨時動議，應給予充分說明及討論之機會，認為已達可付表決之程度時，得宣布停止討論，提付表決，並安排適足之投票時間。

第十一條（股東發言）

出席股東發言前，須先填具發言條載明發言要旨、股東戶號（或出席證編號）及戶名，由主席定其發言順序。

出席股東僅提發言條而未發言者，視為未發言。發言內容與發言條記載不符者，以發言內容為準。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 6 of 22

同一議案每一股東發言，非經主席之同意不得超過兩次，每次不得超過五分鐘，惟股東發言違反規定或超出議題範圍者，主席得制止其發言。

出席股東發言時，其他股東除經徵得主席及發言股東同意外，不得發言干擾，違反者主席應予制止。

法人股東指派二人以上之代表出席股東會時，同一議案僅得推由一人發言。

出席股東發言後，主席得親自或指定相關人員答覆。

股東會以視訊會議召開者，以視訊方式參與之股東，得於主席宣布開會後，至宣布散會前，於股東會視訊會議平台以文字方式提問，每一議案提問次數不得超過兩次，每次以二百字為限，不適用第一項至第五項規定。

前項提問未違反規定或未超出議案範圍者，宜將該提問揭露於股東會視訊會議平台，以為周知。

第十二條

股東會之表決，應以股份為計算基準。

股東會之決議，對無表決權股東之股份數，不算入已發行股份之總數。股東對於會議之事項，有自身利害關係致有害於本公司利益之虞時，不得加入表決，並不得代理他股東行使其表決權。

前項不得行使表決權之股份數，不算入已出席股東之表決權數。

除信託事業或經證券主管機關核准之股務代理機構外，一人同時受二人以上股東委託時，其代理之表決權不得超過已發行股份總數表決權之百分之三，超過時其超過之表決權，不予計算。

第十三條

股東每股有一表決權；但受限制或公司法第一百七十九條第二項所列無表決權者，不在此限。

本公司召開股東會時，應採行以書面或電子方式行使其表決權；其以書面或電子方式行使表決權時，其行使方法應載明於股東會召集通知。以書面或電郵方式行使表決權之股東，視為親自出席股東會。但就該次股東會之臨時動議及原案之修正，視為棄權，故本公司宜避免提出臨時動議及原案修正。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 7 of 22

前項以書面或電子方式行使表決權者，其意思表示應於股東會開會二日前送達公司，意思表示有重複時，以最先送達者為準。但聲明撤銷前意思表示者，不在此限。

股東以書面或電子方式行使表決權後，如欲親自或以視訊方式出席股東會者，應於股東會開會二日前以與行使表決權相同之方式撤銷前項行使表決權之意思表示；逾期撤銷者，以書面或電子方式行使之表決權為準。如以書面或電子方式行使表決權並以委託書委託代理人出席股東會者，以委託代理人出席行使之表決權為準。

議案之表決，除公司法及本公司章程另有規定外，以出席股東表決權過半數之同意通過之。表決時，應逐案由主席或其指定人員宣佈出席股東之表決權總數後，由股東逐案進行投票表決，並於股東會召開後當日，將股東同意、反對及棄權之結果輸入公開資訊觀測站。

同一議案有修正案或替代案時，由主席併同原案定其表決之順序。如其中一案已獲通過時，其他議案即視為否決，勿庸再行表決。

議案表決之監票及計票人員，由主席指定之，但監票人員應具有股東身分。

股東會表決或選舉議案之計票作業應於股東會場內公開處為之，且應於計票完成後，當場宣布表決結果，包含統計之權數，並作成紀錄。

本公司召開股東會視訊會議，以視訊方式參與之股東，於主席宣布開會後，應透過視訊會議平台進行各項議案表決及選舉議案之投票，並應於主席宣布投票結束前完成，逾時者視為棄權。

股東會以視訊會議召開者，應於主席宣布投票結束後，為一次性計票，並宣布表決及選舉結果。

本公司召開視訊輔助股東會時，已依第六條規定登記以視訊方式出席股東會之股東，欲親自出席實體股東會者，應於股東會開會二日前，以與登記相同之方式撤銷登記；逾期撤銷者，僅得以視訊方式出席股東會。

以書面或電子方式行使表決權，未撤銷其意思表示，並以視訊方式參與股東會者，除臨時動議外，不得再就原議案行使表決權或對原議案提出修正或對原議案之修正行使表決權。

第十四條

股東會有選舉董事時，應依本公司所訂相關選任規範辦理，並應當場宣布選舉結果，包含當選董事之名單與其當選權數。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 8 of 22

前項選舉事項之選舉票，應由監票員密封簽字後，妥善保管，並至少保存一年。但經股東提起訴訟者，應保存至訴訟終結為止。

第十五條

股東會之議決事項，應作成議事錄，由主席簽名或蓋章，並於會後二十日內，將議事錄分發各股東。議事錄之製作及分發，得以電子方式為之。

前項議事錄之分發，本公司得以輸入公開資訊觀測站之公告方式為之。

議事錄應確實依會議之年、月、日、場所、主席姓名、決議方法、議事經過之要領及其結果（包含統計之權數）記載之，有選舉董事，應揭露每位候選人之得票權數。在本公司存續期間，應永久保存。

股東會以視訊會議召開者，其議事錄除依前項規定應記載事項外，並應記載股東會之開會起迄時間、會議之召開方式、主席及紀錄之姓名，及因天災、事變或其他不可抗力情事致視訊會議平台或以視訊方式參與發生障礙時之處理方式及處理情形。

本公司召開視訊股東會，除應依前項規定辦理外，並應於議事錄載明，對於以視訊方式參與股東會有困難股東提供之替代措施。

第十六條（對外公告）

徵求人徵得之股數、受託代理人代理之股數及股東以書面或電子方式出席之股數，本公司應於股東會開會當日，依規定格式編造之統計表，於股東會場內為明確之揭示；股東會以視訊會議召開者，本公司至少應於會議開始前三十分鐘，將前述資料上傳至股東會視訊會議平台，並持續揭露至會議結束。

本公司召開股東會視訊會議，宣布開會時，應將出席股東股份總數，揭露於視訊會議平台。如開會中另有統計出席股東之股份總數及表決權數者，亦同。

股東會決議事項，如有屬法令規定、臺灣證券交易所股份有限公司（財團法人中華民國證券櫃檯買賣中心）規定之重大訊息者，本公司應於規定時間內，將內容傳輸至公開資訊觀測站。

第十七條

辦理股東會之會務人員應佩帶識別證或臂章。

主席得指揮糾察員或保全人員協助維持會場秩序。糾察員或保全人員在場協助維持秩序時，應佩戴「糾察員」字樣臂章或識別證。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 9 of 22

會場備有擴音設備者，股東非以本公司配置之設備發言時，主席得制止之。

股東違反議事規則不服從主席糾正，妨礙會議之進行經制止不從者，得由主席指揮糾察員或保全人員請其離開會場。

第十八條

會議進行時，主席得酌定時間宣布休息，發生不可抗拒之情事時，主席得裁定暫時停止會議，並視情況宣布續行開會之時間。

股東會排定之議程於議事（含臨時動議）未終結前，開會之場地屆時未能繼續使用，得由股東會決議另覓場地繼續開會。

股東會得依公司法第一百八十二條之規定，決議在五日内延期或續行集會。

第十九條（視訊會議之資訊揭露）

股東會以視訊會議召開者，本公司應於投票結束後，即時將各項議案表決結果及選舉結果，依規定揭露於股東會視訊會議平台，並應於主席宣布散會後，持續揭露至少十五分鐘。

第二十條（視訊股東會主席及紀錄人員之所在地）

本公司召開視訊股東會時，主席及紀錄人員應在國內之同一地點，主席並應於開會時宣布該地點之地址。

第二十一條（斷訊之處理）

股東會以視訊會議召開者，本公司得於會前提供股東簡易連線測試，並於會前及會議中即時提供相關服務，以協助處理通訊之技術問題。

股東會以視訊會議召開者，主席應於宣布開會時，另行宣布除公開發行股票公司股務處理準則第四十四條之二十四第四項所定無須延期或續行集會情事外，於主席宣布散會前，因天災、事變或其他不可抗力情事，致視訊會議平台或以視訊方式參與發生障礙，持續達三十分鐘以上時，應於五日内延期或續行集會之日期，不適用公司法第一百八十二條之規定。

發生前項應延期或續行會議，未登記以視訊參與原股東會之股東，不得參與延期或續行會議。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 10 of 22

依第二項規定應延期或續行會議，已登記以視訊參與原股東會並完成報到之股東，未參與延期或續行會議者，其於原股東會出席之股數、已行使之表決權及選舉權，應計入延期或續行會議出席股東之股份總數、表決權數及選舉權數。

依第二項規定辦理股東會延期或續行集會時，對已完成投票及計票，並宣布表決結果或董事、監察人當選名單之議案，無須重行討論及決議。

本公司召開視訊輔助股東會，發生第二項無法續行視訊會議時，如扣除以視訊方式出席股東會之出席股數後，出席股份總數仍達股東會開會之法定定額者，股東會應繼續進行，無須依第二項規定延期或續行集會。

發生前項應繼續進行會議之情事，以視訊方式參與股東會股東，其出席股數應計入出席股東之股份總數，惟就該次股東會全部議案，視為棄權。

本公司依第二項規定延期或續行集會，應依公開發行股票公司股務處理準則第四十四條之二十七項所列規定，依原股東會日期及各該條規定辦理相關前置作業。

公開發行公司出席股東會使用委託書規則第十二條後段及第十三條第三項、公開發行股票公司股務處理準則第四十四條之五第二項、第四十四條之十五、第四十四條之十七第一項所定期間，本公司應依第二項規定延期或續行集會之股東會日期辦理。

第二十二條（數位落差之處理）

本公司召開視訊股東會時，應對於以視訊方式出席股東會有困難之股東，提供適當替代措施。

第二十三條

本規則經股東會通過後施行，修正時亦同。

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 11 of 22

Article 1

In order to establish a good governance system and sound supervisory capabilities , and improve the supervision function, strengthen management function, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies so as to eligible for compliance.

Article 2

The rules of procedures for the Company's shareholders meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.

Article 3 (Convening shareholders meetings and shareholders meeting notice)

Unless otherwise provided by law or regulation, the Company's shareholders meetings shall be convened by the board of directors.

Changes to the method of convening the shareholders' meeting of the Company shall be subject to a resolution of the board of directors, and shall be made no later than before the notice of the shareholders' meeting is dispatched.

The Company shall prepare electronic versions of the shareholders meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of a regular shareholders meeting or before 15 days before the date of a special shareholders meeting. The Company shall prepare electronic versions of the shareholders meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the regular shareholders meeting or before 15 days before the date of the special shareholders meeting. However, if the paid-in capital of the listed company reaches more than NT \$10 billion at the end of the most recent fiscal year or the total foreign and mainland shareholding ratio in the shareholders' name book of the listed company reaches more than 30% at the end of the most recent fiscal year, the electronic file transmission shall be opened 30 days before the completion of the shareholders' regular meeting. In addition, before 15 days before the date of the shareholders meeting, the Company shall also have prepared the shareholders meeting agenda and supplemental meeting materials and made them available for review by shareholders at any

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 12 of 22

time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated.

The procedure manual and supplementary meeting materials mentioned in the preceding paragraph shall be provided to shareholders for reference on the day of the shareholders' meeting in the following ways:

1. If the company holds a physical shareholders meeting, it shall be distributed on the spot of the shareholders meeting.
2. If the company holds a video-assisted shareholders meeting, it shall be distributed on the spot of the shareholders meeting, and sent by telephone. Subfiles are sent to the video conferencing platform.
3. If the company holds a video conference of shareholders, it shall send the electronic file to the video conference platform tower.

The reasons for convening a shareholders meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Election or dismissal of directors, amendments to the articles of incorporation, , reduction of capital, application for suspension of public offering, director's license to complete, transfer of surplus to increase capital, transfer of reserve to increase capital, the dissolution, merger, or demerger of the corporation, or any matter under Article 185, paragraph 1 of the Company Act, Article 26(1), Article 43(6) of the Securities Exchange Act, Article 56(1) and Article 60(2) of the Guidelines for dealing with the raising and issuance of securities by issuers. Issuers shall be set out in the notice of the reasons for convening the shareholders meeting. None of the above matters may be raised by an extraordinary motion. The main contents may be placed on the website designated by the security regulatory authority of the company, and the website address shall be specified in the notice.

The reasons for convening the shareholders' meeting have specified the general election of directors, supervisors and the date of their appointment. After the completion of the election, the same meeting shall not change the date of appointment by provisional motion or others means.

A shareholder holding 1 percent or more of the total number of issued shares may submit to the Company for discussion at a regular shareholders meeting, are limited to one item only, and no proposal containing more than one item will be included in the meeting agenda. In addition, when the circumstances of any subparagraph of Article 172(1), paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. The shareholder may proposal is a proposal to urge the company and promote the public interests for fulfil its social responsibility, in accordance with the relevant provisions of Article 172(1) of the Company Law, and no proposal containing more than one item will be included in the meeting agenda.

Prior to the book closure date before a regular shareholders meeting is held, the Company shall publicly announce that it will receive shareholder proposals, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 13 of 22

present in person or by proxy at the regular shareholders meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting the board of directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4

For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders meeting, and shall deliver the proxy form to the Company before 5 days before the date of the shareholders meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before 2 business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

After the power of attorney is delivered to the company, shareholders who wish to attend the shareholders' meeting by video conference shall notify the company in writing of the revocation of the proxy two days before the shareholders' meeting.

Article 5

The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

When the company convenes a video-conference shareholders meeting, it is not subject to the restriction on the venue of the preceding paragraph.

Article 6 (Preparation of documents such as signature book)

The Company shall specify in its shareholders meeting notices the time during which shareholder, solicitors, and entrusted agents (hereinafter referred to as shareholders) attendance registrations will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For the video conference of the shareholders' meeting, registration should be accepted on the video conference platform of the shareholders' meeting 30 minutes before the start of the meeting. Shareholders who have completed the registration shall be deemed to have attended the shareholders' meeting in person.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 14 of 22

Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish attending shareholders with the meeting agenda book, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting. If the shareholders' meeting is held by video conference, shareholders who wish to attend by video conference should register with the company two days before the shareholders' meeting.

If the shareholders' meeting is held by video conference, the company shall upload the procedure manual, annual report and other relevant materials to the video conference platform of the shareholders' meeting at least 30 minutes before the start of the meeting, and continue to disclose it until the end of the meeting.

Article 6-1 (Convening a video conference of the shareholders' meeting, and matters to be included in the convening notice)

When the company holds a video conference of the shareholders' meeting, the following matters shall be stated in the notice of convening the shareholders' meeting:

1. Shareholders' participation in video conferences and methods for exercising their rights.
2. Due to natural disasters, incidents or other force majeure circumstances, the handling of obstacles to the video conference platform or participating in video conferences should include at least the following:
 - (1) The time when the pre-occupation obstacle persists and cannot be ruled out and the meeting needs to be postponed or resumed, and the date when the meeting needs to be postponed or resumed.
 - (2) Shareholders who have not registered to participate in the original shareholders meeting by video conference shall not participate in the postponed or continued meeting.
 - (3) To hold a video-assisted shareholders meeting. If the video conference cannot be continued, after deducting the number of shares attending the shareholders meeting by video, the total number of shares attending the shareholders meeting reaches the statutory quota for the shareholders meeting. The shareholders meeting should continue and participate by video. Shareholders, whose number of shares present shall be included in the total number of shares of shareholders present, shall be deemed to abstain from voting on all the resolutions of the shareholders' meeting.
 - (4) In the event that all the motions have been announced, but no provisional motion has been made, the handling method.
3. To convene a video-conference shareholders meeting, and to specify appropriate alternative measures for shareholders who have difficulty participating in the shareholders' meeting by video-conference.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 15 of 22

Article 7

If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing

directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.

When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person director that serves as chair.

It is advisable that shareholders meetings convened by the board of directors be chaired by the chairperson of the board in person and attended by a majority of the directors and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.

If a shareholders meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a nonvoting capacity.

Article 8 (Evidence of the recording or video recording of the shareholders meeting process)

The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures.

The recorded materials of the preceding paragraph shall be retained for at least 1 year. If, however, a shareholder files a lawsuit, the recording shall be retained until the conclusion of the litigation.

If the shareholders' meeting is held by video conference, the company shall record and preserve the shareholders' registration, registration, registration, questioning, voting and company vote counting results, etc., and make continuous and uninterrupted audio and video recording of the entire video conference.

The above-mentioned materials and audio and video recordings shall be properly preserved by the company during the period of existence, and the audio and video recordings shall be provided to those who are entrusted to handle video conference affairs for preservation.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 16 of 22

If the shareholders' meeting is held by video conference, the company should record and record the background operation interface of the video conference platform.

Article 9

Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed and the number of shares registered on the video conference platform in plus the number of shares whose voting rights are exercised by correspondence or electronically.

The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall declare the meeting adjourned. If the shareholders' meeting is held by video conference, the company shall also announce the streaming meeting on the video conference platform of the shareholders' meeting.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within 1 month. If the shareholders meeting is held by video conference, shareholders who wish to attend by video conference shall re-register with the company in accordance with Article 6.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

Article 10

If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. The meeting shall proceed in the order set by the agenda, relevant motions (including provisional motions and amendments to original motions) shall be voted on a case-by-case basis. The Board of Meeting still includes in the agenda which may not be changed without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 17 of 22

agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed and call for a vote and arrange proper voting time.

Article 11 (Shareholder Speech)

Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

If the shareholders meeting is held by video conference, the shareholders participating by video conference may ask questions in text form on the video conference platform of the shareholders meeting after the chairman announces the meeting and before the announcement of the adjournment of the meeting. Items 1 to 5 do not apply to the limit of 200 words.

If the question mentioned in the preceding paragraph does not violate the regulations or does not exceed the scope of the proposal, it is advisable to expose the question on the video conference platform of the shareholders' meeting for public knowledge.

Article 12

Voting at a shareholders meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 18 of 22

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3 percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13

A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed nonvoting shares under Article 179, paragraph 2 of the Company Act.

When the Company holds a shareholders meeting, it may allow the shareholders to exercise voting rights by correspondence or electronic means. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. Shareholders who exercise their voting rights in writing or by E-mail shall be deemed to have attended the shareholders' meeting in person. However, the provisional motion and amendment of the original case of the shareholder's meeting shall be deemed as waiver, and the capital stock company shall refrain from submitting the provisional motion and amendment of the original case.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before 2 days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or by video, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before 2 business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company laws and in the Company's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 19 of 22

be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced onsite at the meeting, and a record made of the vote.

The company convened a video conference of the shareholders' meeting. Shareholders who participated by video should conduct voting on various resolutions and voting on election proposals through the video conference platform after the chairman announces the meeting. The voting should be completed before the chairman announces the close of voting. deemed a waiver. If the shareholders meeting is held by video conference, after the chairman announces the close of voting, the votes shall be counted at one time, and the voting and election results shall be announced.

When the company holds a video-assisted shareholders meeting, shareholders who have registered to attend the shareholders' meeting by video-conference in accordance with the provisions of Article 6, who wish to attend the physical shareholders' meeting in person, shall cancel the registration in the same manner as the registration two days before the shareholders' meeting; Those who cancel within the time limit can only attend the shareholders' meeting by video conferencing.

Those who exercise their voting rights in writing or electronically without revoking their intentions and participate in the shareholders' meeting by video conferencing shall not exercise their voting rights on the original proposal or propose amendments to the original proposal or exercise the voting rights for amendments to the original proposal, except for temporary motions.

Article 14

The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced onsite immediately, including the names of those elected as directors and the numbers of votes with which they were elected.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least 1 year. If, however, a shareholder files a lawsuit, the ballots shall be retained until the conclusion of the litigation.

Article 15

Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 20 of 22

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their results, (include weights of statistics) when a director or supervisor is elected, the number of votes for each candidate shall be disclosed, and shall be retained for the duration of the existence of the Company.

If the shareholders' meeting is held by video conference, the minutes of the shareholders' meeting shall record the start and end time of the shareholders' meeting, the method of convening the meeting, the name of the chairman and the record, and the name of the chairman of the shareholders' meeting, as well as the events caused by natural disasters, incidents or another force majeure. The handling method and handling situation when an obstacle occurs to the video conferencing platform or participation by video conferencing.

In addition to complying with the provisions of the preceding paragraph when convening a video conference of shareholders, the company shall also specify in the minutes of the meeting the alternative measures provided by shareholders who have difficulty participating in video conference.

Article 16 (External announcement)

On the day of a shareholders meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares attended by shareholders in writing or electronically, and shall make an express disclosure of the same at the place of the shareholders meeting. If the shareholders' meeting is held by video conference, the company shall upload the above-mentioned information to the video conference platform of the shareholders' meeting at least 30 minutes before the start of the meeting, and continue to disclose it until the end of the meeting.

The company holds a video conference of the shareholders' meeting. When announcing the meeting, the total number of shareholders' shares present shall be disclosed on the video conference platform. The same shall apply if the total number of shares and voting rights of the shareholders attending the meeting are otherwise counted during the meeting.

If matters put to a resolution at a shareholders meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or GreTai Securities Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article 17

Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor".

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 21 of 22

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article 18

When a meeting is in progress, the chair may announce a break based on time considerations.

If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders meeting to defer or resume the meeting within 5 days in accordance with Article 182 of the Company Act.

Article 19 (Disclosure of Video Conference Information)

If the shareholders' meeting is held by video conference, the company shall immediately disclose the voting results and election results of various proposals on the video conference platform of the shareholders' meeting in accordance with the regulations, and shall continue to disclose for at least 15 minutes after the chairman announces the adjournment of the meeting.

Article 20 (Location of the Chairman of the Video Shareholders' Meeting and the Recording Officer)

When the company holds a video-video shareholders meeting, the chairman and the recorder shall be at the same place in China, and the chairman shall announce the address of the place at the time of the meeting.

Article 21 (Disconnection Handling)

If the shareholders' meeting is held by video conference, the company may provide a simple connection test for shareholders before the meeting, and provide relevant services immediately before and during the meeting to assist in handling technical communication problems.

If the shareholders' meeting is held by video conference, the chairman shall, when announcing the opening of the meeting, separately announce that there is no need to postpone or continue the meeting, except for the cases stipulated in Paragraph 24, Article 44-24 of the Stock Management Standards for Public Offering Companies, that the chairman announces the meeting. Before the meeting, due to natural disasters, incidents or other force majeure events, if there is an obstacle to the video conference platform or participation by video, which lasts for more than 30 minutes, the date of the meeting should be postponed or renewed within five days. The first company law does not apply the provisions of Article 182.

In the event of the occurrence of the preceding paragraph, the meeting shall be postponed or continued. Shareholders who have not registered to participate in the original shareholders meeting by video conference shall not participate in the postponed or continued meeting.

Techcential International Ltd	Rules and Procedures of Shareholders' Meetings	Document No.: TIL/AGM
		Effective Date: 22 March 2022
特昇國際股份有限公司	股東會議事規則	Revision No: 4
		Page No : Page 22 of 22

In accordance with the provisions of Paragraph 2, the meeting should be postponed or continued. Shareholders who have registered to participate in the original shareholders meeting by video and have completed the registration, but who do not participate in the postponed or continued meeting, the number of shares attended at the original shareholders meeting, the voting rights exercised and Voting rights shall be included in the total number of shares, voting rights and voting rights of shareholders present at the adjourned or continued meeting.

When the shareholders meeting is postponed or reconvened in accordance with the provisions of Paragraph 2, it is not necessary to re-discuss and resolve the resolutions for which the voting and counting of votes have been completed, and the voting results or the list of elected directors and supervisors are announced.

The company convened a video-assisted shareholders meeting, and when the second paragraph cannot be continued, if the total number of shares attended by video conference still reaches the statutory quota for the shareholders' meeting after deducting the number of shares attended by video-conferencing, the shareholders' meeting shall continue. There is no need to postpone or renew the assembly in accordance with the second paragraph.

In the event that the meeting should be continued in the preceding paragraph, the shareholders who participate in the shareholders' meeting by video conference, the number of shares attended shall be included in the total number of shares of the shareholders present, but all the resolutions of the shareholders' meeting shall be regarded as abstention.

The company shall postpone or renew the meeting in accordance with the provisions of Paragraph 2, and shall handle the relevant matters in accordance with the provisions set forth in Article 44-27 of the Standards for the Handling of Shares of Companies Offering Shares, the date of the original shareholders' meeting and the provisions of each of these articles' pre-work.

The latter paragraph of Article 12 and Paragraph 3 of Article 13 of the Rules for the Use of Power of Attorney for Public Offering Companies to Attend Shareholders' Meetings, and Paragraph 2 of Article 44-5 and Article 44-10 of the Guidelines for the Handling of Share Transactions of Public Offering Companies 5. During the period specified in Paragraph 1 of Article 44-17, the Company shall postpone or renew the date of the shareholders' meeting in accordance with the provisions of Paragraph 2.

Article 22 (Processing of Digital Drop)

When the company convenes a video conference of shareholders, it shall provide appropriate alternatives for shareholders who have difficulty in attending the shareholders meeting by video.

Article 23

These Rules, and any amendments hereto, shall be implemented after adoption by shareholders meetings.

本中譯文僅供參考之用，
正確內容應以英文版為準

二、公司章程 Company M&A

(中譯文)

第五次修訂及重述章程大綱和章程
Techcential International Ltd
特昇國際股份有限公司
(經 2020 年 6 月 18 日特別決議通過生效)

開曼群島公司法（及其修正）
股份有限公司

第五次修訂及重述章程大綱
Techcential International Ltd
特昇國際股份有限公司
(經 2020 年 6 月 18 日特別決議通過生效)

1. 本公司名稱為 Techcential International Ltd 特昇國際股份有限公司。
2. 本公司註冊所在地為 Harneys Fiduciary (Cayman) Limited 之所在地，即開曼群島 4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, Cayman Islands，或董事會日後決議之其他開曼群島地點。
3. 本公司設立之目的未受限制，且公司有權從事公司法第 7(4)條（及其修正）所未禁止之任何營業項目。
4. 公司有權依公司法第 27(2)條（及其修正）規定從事具有完全行為能力自然人所得為之行為。
5. 縱有前述規定，公司於依銀行及信託公司法（及其修正）規定取得相關執照前不得從事銀行或信託業務，於依保險法規定（及其修正）取得相關執照前不得於開曼群島內從事保險業務或保險經理人、代理人、經紀人業務，於依公司管理法（Companies Management Law）（及其修正）取得相關執照前不得從事公司管理之業務。
6. 除為促進公司於開曼群島外經營業務外，公司不得於開曼群島與任何人士、事務所或公司進行交易；惟本條之規定不得解讀為限制公司於開曼群島簽訂契約，及於開曼群島行使所有為執行其於開曼群島外之業務所需之權力。
7. 各股東對本公司之義務限於其未繳清之股款。
8. 本公司授權資本額為新台幣 500,000,000 元，分成 50,000,000 股普通股，每股面額為新台幣 10.00 元。公司有權依公司法（及其修正）或公司章程贖回或買回股份、分割或整合股份，將原有、買回、增加或減少之資本額全數或部分發行為附（或無）優先、特別、遞延權利或附限制之股份。除非股份發行條款有明示規定者外，所發行之股份無論為普通股或特別股均與公司先前所發行股份之權利相同。
9. 若本公司登記為豁免公司者，其營運將受公司法第 174 條（及其修正）所拘束。
10. 本章程大綱未定義之名詞，其意義如同本公司章程之規定，章程中關於解釋之條款亦適用於本章程大綱。

本中譯文僅供參考之用，
正確內容應以英文版為準

開曼群島公司法（及其修正）
股份有限公司

第五次修訂及重述章程
Techcential International Ltd
特昇國際股份有限公司
(經 2020 年 6 月 18 日特別決議通過生效)

目錄

<p>表格 A 釋義</p> <p>1. 定義</p> <p>股份</p> <p>2. 發行股份之權力</p> <p>3. 贖回及買回股份</p> <p>4. 股份所附權利</p> <p>5. 股票</p> <p>6. 特別股</p> <p>股份登記</p> <p>7. 股東名冊</p> <p>8. 登記持有人為絕對所有人</p> <p>9. 記名股份轉讓</p> <p>10. 記名股份移轉</p> <p>普通決議、特別決議及重度決議</p> <p>11. 變更資本</p> <p>12. 特別決議及重度決議</p> <p>13. 股份權利之變更</p> <p>股息及撥充資本</p> <p>14. 股息</p> <p>15. 資本公積及盈餘之提撥</p> <p>16. 付款方式</p> <p>17. 撥充資本</p> <p>股東會</p> <p>18. 股東常會</p> <p>19. 股東臨時會</p> <p>20. 通知</p> <p>21. 寄發通知</p> <p>22. 股東會延期</p> <p>23. 股東會之法定出席數及議事程序</p> <p>24. 會議主席</p> <p>25. 股東表決</p> <p>26. 代理</p> <p>27. 委託書徵求</p> <p>28. 異議股東股份收買請求權</p> <p>29. 無表決權股份</p> <p>30. 共同股份持有人之表決</p>	<p>31. 法人股東之代表</p> <p>32. 股東會延會</p> <p>33. 董事出席股東會</p> <p>董事及經理人</p> <p>34. 董事人數及任期</p> <p>35. 董事選舉</p> <p>36. 董事解職</p> <p>37. 董事職位之解除</p> <p>38. 董事報酬</p> <p>39. 董事選舉瑕疵</p> <p>40. 董事管理業務</p> <p>41. 董事會之職權</p> <p>42. 董事及經理人名冊</p> <p>43. 經理人</p> <p>44. 指派經理人</p> <p>45. 經理人職責</p> <p>46. 經理人報酬</p> <p>47. 利益衝突</p> <p>48. 董事及經理人之補償及免責</p> <p>董事會</p> <p>49. 董事會</p> <p>50. 董事會通知</p> <p>51. 視訊會議參與董事會</p> <p>52. 董事會之法定出席數</p> <p>53. 董事會成員缺額之運作</p> <p>54. 董事會主席</p> <p>55. 董事會先前行為之效力</p> <p>公司記錄</p> <p>56. 議事錄</p> <p>57. 抵押擔保登記簿</p> <p>58. 印章之形式和使用</p> <p>公開收購及帳簿</p> <p>59. 公開收購</p> <p>60. 會計帳簿</p> <p>61. 會計年度結束</p>	<p>審計委員會</p> <p>62. 委員會人數</p> <p>63. 審計委員會之職權</p> <p>自願解散和清算</p> <p>64. 自願解散和清算</p> <p>變更章程</p> <p>65. 變更章程</p> <p>訴訟及非訴訟代理人</p> <p>66. 委任訴訟及非訴訟代理人</p> <p>其他</p> <p>67. 中華民國證券法令</p>
--	---	--

第五次修訂及重述章程
Techcential International Ltd
特昇國際股份有限公司
(經 2020 年 6 月 18 日特別決議通過生效)

開曼公司法（如后定義）附件一表格 A 中之法令不適用於本公司。

釋義

1 定義

1.1 本修訂及重述章程中，下列文字及用語於與前後文內容不牴觸之情況下，應定義如下：

- “**適用法律**” 指公開發行公司規則、開曼公司法或其他適用於公司之規則或法令。
- “**公開發行公司規則**” 指相關主管機關隨時針對公開發行公司或任何在臺灣之證券交易所或證券市場上市或上櫃公司訂定之中華民國法律、規則和規章（包括但不限於中華民國公司法、證券交易法、金管會（定義如后）發布之法令規章、證交所（定義如后）或櫃買中心（定義如后）發布之規章制度，及其日後之修訂版本），而經相關主管機關要求應適用公司者。
- “**章程**” 指不時變更之本章程。
- “**審計委員會**” 指董事會轄下之審計委員會，由公司之全體獨立董事組成。
- “**董事會**” 指依本章程指派或選舉之董事會，並依本章程於達法定出席人數之董事會議中行使權限。
- “**資本公積**” 為本章程之目的，係指公司依開曼公司法發行股份之溢價加計受領贈與後之金額。
- “**董事長**” 指由所有董事間選出擔任董事會主席之董事。
- “**公司**” 指 Techcential International Ltd 特昇國際股份有限公司。
- “**薪資報酬委員會**” 指董事會轄下，依公開發行公司規則之規定由專業人士組成，並具有所規定之各項職能之一委員會。
- “**累積投票制**” 指本章程第 35.2 條所規定之選舉董事之投票機制。
- “**董事**” 指公司當時之董事，包括任一和全部獨立董事。
- “**電子紀錄**” 定義如《電子交易法》之定義。
- “**電子交易法**” 指開曼群島之《電子交易法》（2003 年修訂）。
- “**興櫃**” 指中華民國之興櫃股票市場。
- “**二親等以內之親屬**” 就任一人而言，指另一人因血緣或婚姻之緣故而與該人有親屬關係，且係屬二親等以內之關係，應包括該任一人之父母、

“關係”	兄弟姊妹、祖父母、子女、孫子女、及該任一人之配偶之父母、兄弟姊妹及祖父母。
“金管會”	指中華民國金融監督管理委員會。
“獨立董事”	指依公開發行公司規則或本章程選出之獨立董事。
“共同經營契約”	指公司與他人，或其他機構所訂立之契約，契約各當事人同意，將按契約條款共同經營某一事業，並共擔虧損、共享獲利者。
“開曼公司法”	指開曼群島之公司法(含其後修訂)及所有對現行法之修正、重新制定或修訂。
“營業出租契約”	指公司與他人所訂立之契約或協議，約定將公司之某些必要機具及資產出租予對方，而該他人以自身名義經營公司之全部營業;公司則自該他人受領一筆事先約定之報酬作為對價。
“訴訟及非訴訟代理人”	指公司為在相關司法管轄地收受文書，而依適用法律所指定之送達代收人並為公司依中華民國證券交易法在中華民國境內之負責人。
“委託經營契約”	公司與他人所訂立之契約或協議，依該契約或協議委託對方以公司名義，並基於公司利益，經營公司之事業，公司則向該方給付一筆事先約定之報酬做為對價；該部分事業之獲利和虧損，仍繼續由公司享有及負擔。
“公開資訊觀測站”	指證交所(如下定義)維護之公開發行公司申報系統。
“股東”	指股東名冊登記持有公司股份之股東，若為二人以上登記為共同持有股份者，指股東名簿中登記為第一位之共同持有人或全部共同持有人，依其前後文需求適用之。
“章程大綱”	指公司章程大綱。
“合併”	指： (a) 開曼公司法所定義之「併購」或「合併」；或 (b) 其他符合公開發行公司規則定義之「併購及／或合併」。
“月”	指日曆月。
“通知”	除另有指明外，指本章程所指之書面通知。
“經理人”	任何經董事會指派擔任公司職務之人。
“普通決議”	指公司股東會中(或如特別指明，持有特定種類股份之股東會議)以出席股東(親自出席或委託代理人出席)簡單多數決通過的決議。
“特別股”	其意義如本章程第 6 條之定義。
“私募”	指股份登錄興櫃或上市櫃期間，由公司依公開發行公司規則私募股份或公司之其他證券。
“董事及經理人名冊”	本章程第 42 條所指董事及經理人名冊。

“股東名冊”	指公司依開曼公司法備置之股東名冊，且公司股份登錄與櫃買賣或上市櫃者，則指公司依公開發行公司規則備置之股東名冊。
“註冊處所”	指公司當時之註冊營業處所。
“關係人”	定義如國際會計準則第 24 號之定義。
“限制型股票”	其意義如本章程第 2.5 條之定義。
“中華民國”	指臺灣，中華民國。
“印章”	指公司通用圖章或正式或複製之印章。
“秘書”	經指派執行所有公司秘書職務之人，包括任何代理或助理秘書，及任何經董事會指派執行該秘書職務之人。
“股份”	指每股面額新台幣 10.00 元之公司股份。
“特別決議”	在不違反開曼公司法情形下，指於公司股東會中，經有權參與表決之股東親自出席、或經由委託書表決、或經法人股東或非自然人股東合法授權之代表出席表決，經計算每位股東有權表決權數後，以出席股東表決權至少三分之二同意通過之決議；
“附屬公司”	就任一公司而言，指(1)被該公司直接或間接持有超過半數已發行有表決權之股份總數或全部資本總額之公司；或 (2)該公司對其人事、財務或業務經營有直接或間接控制權之公司。
“重度決議”	由代表公司已發行股份總數三分之二以上之股東出席者，指由該等出席股東表決權過半數同意通過之決議；或如出席股東會之股東所代表之股份總數，少於公司已發行股份總數之三分之二，但超過公司已發行股份總數之半數時，則指由該等出席股東表決權三分之二以上之同意通過之決議。
“庫藏股”	指本公司依開曼公司法及本章程持有庫藏之股份。
“集保結算所”	指臺灣集中保管結算所股份有限公司。
“櫃買中心”	指財團法人中華民國證券櫃檯買賣中心。
“證交所”	臺灣證券交易所股份有限公司。
“年”	日曆年。

1.2 本章程中，於內容不抵觸之情況下：

- (a) 複數詞語包括單數含義，反之亦然；
- (b) 陽性詞語包括陰性及中性含義；
- (c) 人包括公司、組織或個人團體，不論是否為公司；
- (d) 文字(i)“得”應被解釋為“可以”；
 - (ii)“應”應被解釋為“必須”。

- (e) “書面”和“以書面形式”包括所有以可視形式呈現的重述或複製之文字模式，包括電子紀錄；
 - (f) 所提及任何法律或規章之規定應包括該規定之增補或重新制定；
 - (g) 除另有規定，於開曼公司法定義之文字或意義於本章程應有相同解釋；且
 - (h) 除本章程明定者外，電子交易法第八條所規定的各項義務及要求均不適用。
- 1.3 本章程中，除非有相反之意思，「書面」包含傳真、列印、印刷、相片、電子郵件及其他以可見方式顯示文字之態樣。
- 1.4 本章程之標題僅為方便之用，不應用以或據以解釋本章程。

股份

2 發行股份之權力

- 2.1 除適用法律、本章程或股東會另有決議外，於未損及任何現有股份或股別持有人之特別權利下，董事會有權依其決定之條件發行任何公司尚未發行之股份，且得依股東決議發行任何就股息、表決權、資本返還或其他事項具有優先權、遞延權或其他特殊權利或限制之股份或股別（包括就股份所發行得棄權或其他種類之選擇權、認股權憑證和其他權利），惟除依開曼公司法規定及公開發行公司規則外，不得折價發行股票。
- 2.2 除本章程另有規定外，公司發行新股應經董事會三分之二以上董事出席及出席董事超過二分之一之同意，並限於公司之授權資本內為之。
- 2.3 股份登錄與櫃買賣或上市櫃期間，本公司在中華民國境內辦理現金增資發行新股時，除適用法律另有規定或經金管會或櫃買中心或證交所（依其情形適用之）認為公司無須或不適宜辦理外，公司應提撥發行新股總額百分之十，在中華民國境內對外公開發行（下稱「公開銷售部分」）；然若股東會以普通決議另為較高比率之決議者，從其決議，並提撥相當於該等較高比率之股份作為公開銷售部分。公司得保留發行新股總額百分之十至百分之十五供本公司及附屬公司之員工認購（下稱「員工認股部分」）。公司對該等員工認購之新股，得限制在一定期間內不得轉讓，但其期間最長不得超過二年。
- 2.4 除經股東會另以普通決議為不同決議外，公司依本章程第 2.3 條辦理現金增資發行新股時，於依本章程第 2.3 條提撥公開銷售部分（為免疑義，包含公司依第 2.3 條增資發行新股，股東會決議提撥高於發行新股總額百分之十之股份在中華民國境內對外公開發行，其超過發行新股總額百分之十的部分）及員工認股部分後，應公告及書面通知原有股東，其有權按照原有股份比例優先認購剩餘新股。公司應在前開公告中聲明行使此優先認股權之方式，及若任何股東逾期不認購者，視為喪失其權利。原有股東持有股份按比例不足分認一新股者，得依董事會決定之條件及公開發行公司規則，合併其認股權而以單一股東名義共同認購一股或多股；原有股東於前述時間內未認足者，公司得就未認購部分依符合公開發行公司規則之方式辦理公開銷售或洽特定人認購。
- (a) 本公司發行新股，若認股人延欠應繳之股款時，本公司應定一個月以上之期限催告該認股人照繳，並聲明逾期不繳失其權利。

(b) 本公司已為前項之催告，認股人不照繳者，即失其權利，所認之股份另行募集。
如有損害，仍得向認股人請求賠償。

- 2.5 於不違反或抵觸適用法律之前提下，公司得經股東會重度決議發行限制員工權利之新股（下稱「限制型股票」）予本公司及附屬公司之員工，不適用本章程第 2.3 條之規定。股份登錄與櫃買賣或上市櫃期間，限制型股票之發行條件，包括但不限於發行數量、發行價格及其他相關事項，應符合公開發行公司規則。
- 2.6 本章程第 2.4 條規定之股東優先認股權於公司因以下原因或基於以下目的發行新股時，不適用之：
- (a) 公司合併、分割，或為公司重整；
 - (b) 公司為履行認股權憑證及／或選擇權下之義務，包括本章程第 2.8 條及第 2.11 條所規定者；
 - (c) 公司依本章程第 2.5 條規定發行限制型股票；
 - (d) 公司為履行可轉換公司債或附認股權公司債下之義務；
 - (e) 公司為履行附認股權特別股下之義務；或
 - (f) 公司進行私募有價證券時。
- 2.7 公司不得發行任何未繳納股款或繳納部分股款之股份。
- 2.8 縱有本章程第 2.5 條之規定，公司得經董事會三分之二以上董事出席及出席董事超過二分之一之同意，通過一個以上之員工獎勵措施，並得發行股份或選擇權、認股權憑證或其他類似之證券予公司及其附屬公司之員工；為免疑義，上開事項無需另經股東會決議通過。
- 2.9 依前述本章程第 2.8 條發行之選擇權、認股權憑證或其他類似之證券不得轉讓，但因繼承者不在此限。
- 2.10 公司及其附屬公司之董事非本章程第 2.5 條所定發行限制型股票及第 2.8 條所定獎勵措施之對象，但倘董事亦為公司或其附屬公司之員工，該董事得基於員工身分（而非董事身分）認購限制型股票或參與獎勵措施。
- 2.11 公司得與其員工及／或其附屬公司之員工就前述本章程第 2.8 條所定之獎勵措施簽訂契約，約定於一定期間內，員工得認購特定數量之公司股份。此等契約之條款對相關員工之限制不得少於其所適用之獎勵措施所載條件。
- 3 贖回及買回股份**
- 3.1 在不違反開曼公司法規定及公開發行公司規則之情形下，公司得發行將由或應由公司或股東行使贖回權或贖回選擇權的股份。
- 3.2 於依開曼公司法規定授權之範圍內，且不違反公開發行公司規則之前提下，授權公司得自資本或其他帳戶或其他資金中支付贖回股份之股款。

- 3.3 得贖回股份之贖回價格或其計算方式，應於股份發行前由董事會訂之。
- 3.4 有關得贖回股份之股票應載明該等股份係可贖回。
- 3.5 在不違反適用法律規定及本章程之情況下，本公司得依董事會三分之二以上董事出席及出席董事過半數同意所定之條件及方式，買回其自身股份（包括可贖回之股份），並依據適用法律規定作為庫藏股由本公司持有。如本公司擬購買其股份並立即銷除所購買之本公司股份者，該買回需經股東會普通決議通過，且除開曼公司法或公開發行公司規則另有規定外，銷除所買回股份，應依股東於註銷股份當日所持股份比例減少之（四捨五入至董事決定之整數位）。
- 經股東會以普通決議通過之買回並註銷公司股份，得以適用法律所允許之方式，包含以現金或其他財產，支付買回股款；惟以其他財產支付買回股款時，該財產之價值應：(a)於董事會提交股東會決議前，送交中華民國會計師查核簽證，作為普通決議授權買回並註銷公司股份之依據，及(b)經收受以其他財產支付買回股款之各股東同意。縱有本章程第 3.5 條之規定，公司為變更票面額而買回公司股份時，為完成票面額之變更，無需取得各該相關股東之同意。
- 3.6 本公司如依前條規定買回登錄興櫃買賣或上市櫃之股份者，應依公開發行公司規則之規定，將董事會決議及執行情形，於最近一次之股東會報告；其因故未買回登錄興櫃買賣或上市櫃之股份者，亦同。
- 3.7 股份登錄興櫃買賣或上市櫃期間，公司有權依下列買回方式以買回任何登錄興櫃買賣或上市櫃之股份：
- (a) 買回股份之總金額，不得逾保留盈餘減除公司董事會或股東會已決議分派之盈餘及下列已實現之資本公積之金額：
 - (i) 尚未轉列為保留盈餘之處分資產之溢價收入；
 - (ii) 發行股份之溢價及本公司受領贈與所得之總金額。但受領之物為本公司股份者，於未再出售前不予計入；
 - (b) 買回股份之總數量，不得超過公司已發行股份總數百分之十；及
 - (c) 買回之時點、價格及其他條件應由董事會自行決定，惟：
 - (i) 相關買回交易應依中華民國證券法令之規定及公開發行公司規則辦理；且
 - (ii) 相關買回交易應符合開曼公司法。
- 3.8 在不違反本章程第 3.5 條及公開發行公司規則之情形下，本公司得依董事會決定及開曼公司法允許之任何方式，支付贖回或買回股款。
- 3.9 股份贖回款項之給付遲延不影響股份之贖回，惟如遲延超過三十日，應按董事會經適當查詢後所預估可代表開曼群島持有 A 級執照（定義如開曼群島銀行及信託公司法（修訂版）所示）之銀行同類貨幣三十日之定存利率，支付自到期日至實際支付款項期間之利息。

- 3.10 限於無法以其他方式贖回（或非另為此發行新股，無法贖回）之情形及範圍下，董事會始可於其認為適當時，行使開曼公司法第 37 條第(5)項（從資本中撥款支付）賦予公司之權限。
- 3.11 限於前述範圍內，有關股份贖回應實行或可實行之方式，而可能產生之一切問題，董事會得自為適當決定。
- 3.12 除股款已全數繳清，不得贖回該股份。
- 3.13 董事會得依適用法律之規定，指定任何本公司購買、贖回或經放棄予本公司之股份作為庫藏股。
- 3.14 對於庫藏股，不得配發或支付股利予公司，亦不得就公司之資產為任何其他分配（無論係以現金或其他方式）予公司（包括公司清算時對於股東的任何資產分配）。
- 3.15 公司應以庫藏股持有人之身份載入股東名冊，惟：
- (a) 不得因任何目的將公司視同股東，且公司不得就庫藏股行使任何權利，意圖行使該權利者，應屬無效；
 - (b) 於公司任一會議中，庫藏股均不得直接或間接參與表決，且無論係為本章程或開曼公司法之目的，如欲決定任何特定時點之已發行股份總數時，庫藏股亦不應計入。
- 3.16 公司買回登錄與櫃買賣或上市櫃之股份後，以低於實際買回股份之平均價格轉讓庫藏股予公司或附屬公司員工之任何議案，應經最近一次股東會特別決議通過，且公開發行公司規則要求之事項應於股東會開會通知中載明，而不得以臨時動議提出。歷次股東會通過且轉讓予公司及附屬公司員工之庫藏股總數，累計應不得超過已發行股份總數的 5%，且每一名員工認購總數累計不得超過已發行股份總數的 0.5%。公司買回自己之股份轉讓予員工者，得限制在一定期間內不得轉讓，但其期間最長不得超過二年。
- 3.17 除本章程第 3.16 條及公開發行公司規則規定者外，公司得由董事會依據適用法律之規定所決定之條款及條件處分庫藏股。

4 股份所附權利

除本章程第 2.1 條、章程大綱及本章程另有規定、公司依契約另負其他義務或受其他限制、及股東另為不同決議者外，且在不損及任何股份及股別之股份持有人之特別權利之範圍內，公司之股份應只有單一種類，其股東依本章程規定：

- (a) 每股有一表決權；
- (b) 享有董事會所提議並經股東會決議之股息；
- (c) 於公司清算或解散時（無論該清算或解散係自願或非自願、或係為重整或其他目的、或於分配資本時），有權受領公司剩餘資產之分派；及
- (d) 得享有一般附加於股份上之全部權利。

5 股票

- 5.1 公司得發行實體股票或以無實體發行之。公司如發行實體股票，各股東有權獲得蓋有印章之股份憑證（或其複本），該印章由董事會依其權限所鈐印，憑證上並載明股東之持股股數及股別（如有）。董事會得決議於一般或特定情況下，憑證之任一或所有簽名得以印刷或機器方式為之。股份登錄與櫃買賣或上市櫃期間，除依公開發行公司規則應發行實體股票者外，公司股份應以無實體發行。
- 5.2 如股票塗污、磨損、遺失或損壞，經提出董事會滿意之證據，董事會得換發新股票。如董事會認為適當，並得請求遺失股票之賠償。
- 5.3 不得發行無記名股份。
- 5.4 公司依本章程第 5.1 條發行實體股票時，公司應於該等實體股票依開曼公司法、章程大綱、本章程及公開發行公司規則規定得發行之日起三十日內，交付實體股票予認股人，並應於交付該等實體股票前，依公開發行公司規則辦理公告。
- 5.5 公司應發行無實體股票時，應依開曼公司法及公開發行公司規則規定，於發行時使認購人姓名及其他事項載明於股東名冊。

6 特別股

- 6.1 公司得以特別決議，發行一種或一種以上類別具有優先或其他特別權利之股份（下稱「特別股」），並修改章程大綱及本章程以明訂特別股之發行及其權利及義務。
- 6.2 股份登錄與櫃買賣或上市櫃期間，特別股之權利及義務應包含（但不限於）下列項目，且應符合公開發行公司規則之規定：
 - (a) 特別股之股息及紅利分配之順序、固定額度或固定比率；
 - (b) 公司剩餘財產分配之順序、固定額度或固定比率；
 - (c) 特別股股東表決權之順序或限制（包括宣佈無表決權）；
 - (d) 公司經授權或被迫贖回特別股之方式或不適用贖回權之聲明；及
 - (e) 有關特別股之附隨權利及義務等其他事項。

股份登記

7 股東名冊

- (a) 股份登錄與櫃買賣或上市櫃期間，董事會應備置一份股東名冊，備置地點得為開曼群島境外經董事會認為適當之處所，並應依開曼公司法及公開發行公司規則維護之。
- (b) 若公司有未登錄與櫃買賣或上市櫃之股份者，公司應依開曼公司法第 40 條備置此等股票之名冊。

8 登記持有人為絕對所有人

除法令另有規定外：

- (a) 公司無須承認因信託而持有股份之人；且
- (b) 除股東外，公司無須承認任何人對股份享有任何權利。

9 記名股份轉讓

- 9.1 登錄與櫃買賣或上市櫃之股份，其所有權之證明及移轉得依符合公開發行公司規則之方式（包括透過集保結算所帳簿劃撥系統）為之。
- 9.2 以實體發行之股票，其轉讓得依一般書面格式、或董事會通過之其他書面格式為之。該等書面應由讓與人或以讓與人之名義簽署，惟如董事會要求時，該等書面得僅由受讓人簽署。於不違反前述規定之前提下，董事會得應讓與人或受讓人之要求，一般性地或針對個案，決議接受機械方式簽署之轉讓書面。縱有前述規定，公司為變更票面額而買回股份時，無需以股份轉讓之書面為之。
- 9.3 就實體股票之轉讓，除提供相關股份之股票及董事會合理要求得證明讓與人係有權轉讓之其他證據外，董事會得拒絕承認任何轉讓文件。
- 9.4 股份共同持有人得轉讓該股份予其他一名或多名共同持有人，且先前與死亡股東共同持有股份之存續股份持有人，得轉讓該等股份予該死亡股東之執行人或管理人。
- 9.5 若登記該轉讓將致下列情事者，董事會得毋須檢具任何理由自行決定拒絕實體股份轉讓之登記：(i)違反適用法律；或(ii)違反章程大綱或本章程。如董事會拒絕登記股份移轉，於該轉讓登記向公司提出之日起三個月內，秘書應將拒絕通知寄送與讓與人及受讓人。

10 記名股份移轉

- 10.1 如股東死亡，其共同持有股份之他尚存共同持有人，或如為單獨持有股份者，其法定代理人，為公司唯一承認有權享有該死亡股東之股東權益之人。死亡股東之財產就其所共同持有之股份所生之義務，不因本章程之規定而免除。依開曼公司法第 39 條規定，本條所稱法定代理人係指該死亡股東之執行人或管理人、或依董事會裁量決定之其他經適當授權處理該股份事宜之人。
- 10.2 因股東死亡、破產而對股份享有權利之人，於董事會認為證據充足時得登記為股東，或選擇指定他人登記為股份受讓人。
- 10.3 經檢附董事會要求證明讓與人為所有權人之文件與董事會時，應登記受讓人為股東。縱有上述規定，如董事會於該喪失權利之股東尚未死亡或破產時，有權拒絕或暫停股東登記或依本章程第 9.3 條拒絕登記，董事會於任何情況下應享有與該情形相同之拒絕或暫停登記之權利。
- 10.4 如有二位或以上之人登記為股份共同持有人，而共同持有人中有人死亡時，尚存之共同持有人就該股份有絕對之所有權，且除該共同持有人為最後尚存之共同持有人外，公司不承認任何對該共同持有人遺產之權利主張。

普通決議、特別決議及重度決議

11 變更資本

11.1 公司得隨時以普通決議變更章程大綱中之以下事項：

- (a) 以發行新股增加依普通決議所定之股本，及此等股本所得分成之股份種類及金額得享有的權利；
- (b) 將全部或部分股份合併且分割為較現有股份面額大之股份；
- (c) 將全部或一部已繳納股款之股份轉換為任何面額之已繳納股款之股份；
- (d) 將現有股份之全部或一部再分割為較小金額股份，惟，每一再分割股份之已繳股款與未繳股款(如有)應按原股份再分割之比例等比例減少之，且公司得以普通決議，使該等再分割之股份，享有優先、遞延或其他權利，或受其他公司就未發行股份或新股得賦加之限制；及
- (e) 銷除任何於決議通過之日尚未為任何人取得或同意取得之股份，並註銷與所銷除股份等值之資本。

11.2 為達成公司依前條規定合併或分割股份之目的，董事會得為任何其認為適當之相應措施；於無礙前述目的之情形下，包括但不限於發行表彰畸零部分之股份，或出售該等畸零部分之股份，並將所得股款（扣除出售費用後）按比例發放予有權受領之股東。為此，董事會得授權他人轉讓該等表彰畸零部分之股份予各該買受人，或決議將上述扣除相關費用之股款淨額，為公司之利益支付予公司。如相關出售程序中有任何異常或無效情事，各該買受人就股款之用途不負監督義務，其股份所有人之權益亦不受影響。

12 特別決議及重度決議

12.1 在不違反開曼公司法及本章程之情況下，公司得隨時經特別決議：

- (a) 變更其名稱；
- (b) 修改或增加章程；
- (c) 修改或增加章程大綱有關公司目的、權力或其他特別載明之事項；
- (d) 減少資本及資本贖回準備金；或
- (e) 進行開曼公司法之合併。

12.2 在不違反開曼公司法規定之情形下，公司得以特別決議在中華民國境內依公開發行公司規則進行有價證券之私募；如係於中華民國境內私募普通公司債（即未附有認股權、選擇權、轉換權或得使持有人獲得公司股份之其他相似權利的公司債），公司得依公開發行公司規則逕以董事會決議並於董事會決議之日起一年內分次辦理。

12.3 於不違反開曼公司法和本章程第 12.4 條之情形下，公司之下列行為應取得股東重度決議之許可：

- (a) 將得分派之股息及/或紅利及/或其他第 17 條所定款項撥充資本；

- (b) 合併（除符合開曼公司法所定義之「併購及／或合併」須特別決議）或分割；
 - (c) 締結、變更或終止營業出租契約、委託經營契約或共同經營契約；
 - (d) 讓與其全部或主要部分之營業或財產；或
 - (e) 取得或受讓他人的全部營業或財產而對公司營運有重大影響者。
- 12.4 在不違反開曼公司法及公開發行公司規則之情形下，公司得以下列決議方式自願解散：
- (a) 如公司係因無法清償到期債務而決議自願解散者，經普通決議；或
 - (b) 如公司係因前述第 12.4 條(a)款以外之事由而決議自願解散者，經特別決議。
- 12.5 在不違反適用法律規定之情形下，公司得以重度決議，將其資本公積之一部或全部，按股東所持股份比例，以發行新股（作為紅利股份）或現金之形式，分配予股東。
- 12.6 公司上櫃掛牌後，若參與合併後消滅、概括讓與、股份轉換或分割而致終止上櫃，且存續、受讓、既存或新設之公司為非上市（櫃）公司者，應經該上櫃公司已發行股份總數三分之二以上股東之同意行之。

13 股份權利之變更

無論公司是否已清算，如公司資本分為不同種類之股份，除該類股份發行條件另有規範外，該類股份之權利得經該類股份持有人之股東會以特別決議變更之。縱如前述規定，如章程之任何修改或變更將損及任一種類股份的優先權，則相關之修改或變更應經特別決議通過，並應經該類受損股份股東另行召開之股東會特別決議通過。除該類股份發行條件另有明確規範外，各股份持有人就各該股份之優先權或其他權利不受其他同等順位股票之創設或發行而影響。就各類股份持有人之股東會，應準用本章程有關股東會之規定。

股息及撥充資本

14 股息

- 14.1 董事會經股東會以普通決議通過後，或於章程第 12.3(a)條所述情況下，依重度決議通過後，於不違反章程及股東會之指示下，依各股東持股比例發放股息予股東，且股息得以現金或股份發放。
- 14.2 於不違反適用法律情形下，除以公司已實現或未實現利潤、股份發行溢價帳戶或開曼公司法允許之公積、準備金或其他款項支付股息或為其他分派外，公司不得發放股息或為其他分派。除股份所附權利另有規定者外，所有股息及其他分派應依股東持有股份比例計算之。如股份發行條件係從一特定日期開始計算股利，則該股份之股利應依此計算。
- 14.3 除開曼公司法、本章程或股份所附權利另有規定者外，本公司盈餘分派依董事會通過之盈餘分派提案，經股東常會以普通決議通過分派之。

- 14.4 本公司年度如有獲利（定義如后），應提撥不低於百分之三（3%）之獲利為員工酬勞，及不高於百分之五（5%）之獲利為董事酬勞。但公司尚有累積虧損時，應預先保留彌補數額。本第 14.4 條所稱之員工酬勞應以股票或現金為之，對象包括符合一定條件之從屬公司員工，其資格由本公司董事會決定。本第 14.4 條之「獲利」係指公司估列員工酬勞及董事酬勞前之稅前淨利。
- 14.5 本公司係特定市場客製化產品之業者，處於成長階段，由董事會視本公司各該會計年度之盈餘、整體發展、財務規劃、資本需求、產業展望及本公司未來前景等，並由董事會擬具股東股利分派議案，提請股東會決議分派之。股份登錄與櫃買賣或上市櫃期間，董事會於盈餘分派提案時，應於每會計年度盈餘中先提列：(i) 支付相關會計年度稅款之準備金；(ii) 彌補過去虧損之數額；及(iii) 中華民國證券主管機關依公開發行公司規則要求之無特別盈餘公積。如尚有盈餘，董事會得決議是否合併經迴轉之特別盈餘公積併同以往年度累積之未分配盈餘之全部或一部，作為股東股利，依股東持股比例進行分派，依開曼公司法及公開發行公司規則，在考量財務、業務及經營因素後，股利發放不低於當年度稅後盈餘之百分之十（10%）。惟年度決算虧損或累積可供分配盈餘低於實收資本百分之二十（20%）時，得不予分配。股東股利得以現金、股票或兩者互相配合方式分派，惟其中現金股利不得低於百分之十（10%）。
- 14.6 董事會應擇定基準日決定有權獲配股息或其他分派之股東。
- 14.7 為決定有權獲配股息或其他分配之股東，董事會得決定股東名冊之變更於相關基準日前五日、或其他符合公開發行公司規則及開曼公司法規定之期間內，不得為之。
- 14.8 公司就未分派之股息概不支付利息。
- 14.9 本公司得於每半會計年度終了後辦理盈餘分派或虧損撥補。
- 14.10 本公司前半會計年度盈餘分派或虧損撥補之議案，應連同營業報告書及財務報表交審計委員會查核後，提董事會決議之。
- a. 本公司依前述規定分派盈餘時，應先預估並保留應納稅捐、依法彌補虧損及提列法定盈餘公積。但法定盈餘公積，已達實收資本額時，不在此限。
- b. 本公司依第 14.10 條規定分派盈餘而以發行新股方式為之時，應以重度決議通過分派之；發放現金者，應經董事會決議。
- c. 本公司依第 14.10 條規定分派盈餘或撥補虧損時，應依經會計師查核或核閱之財務報表為之。

15 資本公積及盈餘之提撥

- 15.1 董事會得於分派股息前，自公司盈餘或利潤中提撥部分其所認適當之準備金以支應或有支出、或填補執行股利分配計畫不足之數額或為其他妥適使用之目的。該等款項於運用前，得由董事會全權決定用於公司業務或依董事會隨時認為之適當投資，且無須與公司其他資產分離。董事會亦得不提撥準備金而保留不予分配之利潤。
- 15.2 於不違反股東會指示下，董事會得代表公司就資本公積行使開曼公司法賦予公司之權力及選擇權。

16 付款方式

- 16.1 任何股息、利息或股份相關之現金支付得以匯款轉帳至股東指定帳戶、或以支票或匯票郵寄至股東名冊所載股東地址、或該股東以書面指定之第三人及其地址之方式支付之。
- 16.2 於共同持有股份之情形，任何股息、利息或股份相關之現金支付，得以支票或匯票郵寄至股東名冊所載第一列名持有人地址、或該持有人以書面指定之第三人及其地址之方式支付之。如二人以上之人登記為股份共同持有人，任一人皆有權於收訖該股份之股息後，出具有效之收據。
- 16.3 於股份登錄興櫃買賣或上市櫃期間內，任何股利之支付應遵守公開發行公司規則及開曼公司法。

17 撥充資本

在不違反適用法律或章程第 12.3(a)條之情形下，董事會得以資本公積、其他準備金帳戶或損益帳戶之餘額或其他可供分配之款項，繳足未發行股份之股款，以按股東持股比例發放股票紅利予股東，以撥充資本。

股東會

18 股東常會

- 18.1 公司應於每一會計年度終了後六個月內由董事會召集股東常會。
- 18.2 審計委員會之獨立董事除董事會不為召集或不能召集股東會外，得為公司利益，於必要時，召集股東會。
- 18.3 在不違反本章程第 18.1 條之情形下，本公司股東常會應於董事會決定之時間及地點召開。股份登錄興櫃買賣或上市櫃期間，除開曼公司法另有規定外，股東會應於中華民國境內召開。如董事會決議在中華民國境外召開股東會，公司應於董事會決議後二日內申報櫃買中心或證交所（依其情形適用之）核准。於中華民國境外召開股東會時，公司應委任一中華民國境內之專業股務代理機構，受理該等股東會行政事務（包括但不限於受理股東委託行使表決權事宜）。

19 股東臨時會

- 19.1 股東常會外所召集之股東會，為股東臨時會。
- 19.2 董事會隨時依其判斷而認有必要時，得召集股東會。
- 19.3 股份登錄興櫃買賣或上市櫃期間，經股東請求（如本章程第 19.4 條所定義）時，董事會應立即召集股東臨時會。
- 19.4 本章程第 19.3 條所稱之股東請求，係指股東一人或數人提出之請求，且於提出請求時，其已繼續一年以上合計持有已發行股份總數百分之三以上股份者，或繼續三個月以上持有已發行股份總數過半數以上股份者。股東持股期間及持股數之計算，以停止股票過戶時之持股為準。
- 19.5 股東請求須以書面記明提議於股東臨時會討論之事項及理由。

19.6 如董事會於股東提出請求日起十五日內未為股東臨時會召集之通知，提出請求之股東得以與董事會召開股東會之相同方式（盡量相似）自行召集股東臨時會。如召開股東臨時會之地點位於中華民國境外，提出請求之股東應事先申報櫃買中心或證交所（依其情形適用之）核准。

20 通知

20.1 股份登錄興櫃買賣或上市櫃前，股東會之召開，應至少於五日前通知各有權出席及表決之股東，並載明會議召開之日期、地點及時間及召集事由。

20.2 股份登錄興櫃買賣或上市櫃期間，股東常會之召開，應至少於三十日前，股東臨時會之召開，應至少於十五日前，通知各有權出席及表決之股東，並載明會議召開之日期、地點及時間及召集事由。開會通知於取得相對人之事前書面同意後，得以電子傳輸方式為之。

20.3 股份登錄興櫃買賣或上市櫃前，公司意外漏發股東會通知予有權收受通知之人、或有權收受通知之人漏未收到股東會通知，股東會之程序不因之而無效。股份登錄興櫃買賣或上市櫃期間，如公司意外漏發股東會通知予有權收受通知之人、或有權收受通知之人漏未收到股東會通知，應依照本章程第 23.4 條辦理。

20.4 股份登錄興櫃買賣或上市櫃期間，董事會應依公開發行公司規則擇定基準日以決定得收受股東會通知及得表決之股東，並相應地停止股東名冊記載之變更。

20.5 股份登錄興櫃買賣或上市櫃期間，公司應依本章程第 20.2 條的規定，一併公告股東會開會通知書、委託書用紙、有關承認案與討論案（包含但不限於選任或解任董事之議案）等各項議案之案由及說明資料，並依公開發行公司規則傳輸至公開資訊觀測站；其採行書面行使表決權者，應將上述資料及書面行使表決權用紙，併同寄送給股東。董事會應依公開發行公司規則，於股東常會召開二十一日前，或於股東臨時會召開十五日前，備妥股東會議事手冊和補充資料供所有股東索閱，並傳輸至公開資訊觀測站。

20.6 股份登錄興櫃買賣或上市櫃期間，下列事項，應載明於股東會召集通知並說明其主要內容，且不得以臨時動議提出：

- (a) 選舉或解任董事；
- (b) 修改章程大綱或本章程；
- (c) 減資；
- (d) 申請停止公開發行；
- (e) (i)解散、合併、股份轉換或分割，(ii)締結、變更或終止營業出租契約、委託經營契約或共同經營契約，(iii)讓與公司全部或主要部分營業或財產，及(iv)取得或受讓他人全部營業或財產而對公司營運有重大影響者；
- (f) 許可董事為自己或他人為屬於公司營業範圍內之行為（包括但不限於解除董事及經理人競業禁止）；

- (g) 以發行新股或以資本公積或本章程第 17 條所規定之其他金額撥充資本之方式分派全部或部分盈餘；
- (h) 將法定盈餘公積及發行股票溢價或受領贈與之所得以發行新股或現金方式分配予原股東；及
- (i) 公司私募發行具股權性質之有價證券。

其主要內容得置於證券主管機關或公司指定之網站，並應將其網址載明於通知。

- 20.7 股份登錄興櫃買賣或上市櫃期間，董事會應將公司章程大綱及章程、股東會議事錄、財務報表、股東名冊以及公司發行的公司債存根簿備置於註冊處所（如有適用）及公司於中華民國境內之股務代理機構。股東得隨時檢具利害關係證明文件，指定查閱範圍，請求檢查、查閱或抄錄，公司並應令股務代理機構提供。
- 20.8 股份登錄興櫃買賣或上市櫃期間，公司應依公開發行公司規則之規定，將董事會準備之所有表冊，及審計委員會擬提交股東常會所準備之報告書，於股東常會十日前提置於註冊處所（如有適用）及公司位於中華民國境內之股務代理機構。股東可隨時檢查和查閱前述文件，並可偕同其律師或會計師進行檢查和查閱。
- 20.9 董事會或其他召集權人召集股東會者，得請求公司或股務代理機構提供股東名冊。

21 寄發通知

- 21.1 任何通知或文件，不論是否由公司依本章程所寄送予股東者，應以書面由專人親自送達或或信件或快遞服務之方式寄送至股東名冊所載該股東之地址或該股東為此目的指示之其他地址。為本條之目的，其通知經股東書面同意者，得以電子方式為之。
- 21.2 任何通知或其他文件根據本章程第 20 條及第 21 條發送時，即生效力。在符合所有適用法律、規則及規定之前提下，得以中文或英文作成，發送予股東。股東依本章程之規定送達任何文件予公司時，應準用本條之規定。

22 股東會延期

董事會得於依本章程規定召集之股東會會議開始前，發出延期通知。該通知應載明延期會議召開之日期、時間及地點，並應依本章程規定送達各股東。如股東會決議延期在五日以內之特定日期舉行股東會，則不適用本章程第 20.1 條、第 20.2 條、第 20.3 條、第 20.4 條、第 20.5 條及第 21 條之規定，且毋須延期通知。

23 股東會之法定出席數及議事程序

- 23.1 除非出席股東代表股份數已達法定出席股份數，股東會不得為任何決議。除章程另有規定外，代表已發行有表決權股份總數過半數之股東親自出席、委託代理人出席或由法人股東代表人出席，應構成股東會之法定出席股份數。
- 23.2 股份登錄興櫃買賣或上市櫃期間，董事會應依符合公開發行公司規則所定之方式，將其所備妥之營業報告書、財務報表、及盈餘分派或虧損撥補之議案，提交於股東常會供股東承認。經股東於股東會承認後，董事會應將經承認之財務報表及公司盈餘分派或虧損撥補議案之決議副本寄送或公告各股東，或依公開發行公司規則以其他方式提供之。

- 23.3 除本章程另有規定者外，會議決議之表決應以投票方式決定之。
- 23.4 股份登錄興櫃買賣或上市櫃期間，於開曼公司法允許之前提下，本章程之內容不妨礙任何股東於決議作成後三十日內，以股東會之召集程序或決議方法有違反法令或本章程，向有管轄權之法院提起訴訟，尋求有關之適當救濟。因前述事項所生之爭議，得以臺灣臺北地方法院為訴訟管轄法院。
- 23.5 除開曼公司法、章程大綱或本章程另有明文規定者外，任何於股東會上提交股東決議、同意、確認或承認者，均應以普通決議為之。
- 23.6 股份登錄興櫃買賣或上市櫃期間，於相關之股東名冊停止過戶期間前，持有已發行股份總數百分之一以上股份之股東，得以書面或電子受理方式向公司提出一項股東常會議案。公司應依適用法律所許可之方式與時間辦理公告，敘明受理股東提案之處所及不少於十日之受理期間。如該提案股東提案超過一項，均不列入議案。董事會得不將下列提案列入議案：(a)提案股東持股未達已發行股份總數百分之一者；(b)該提案事項非股東會所得決議者；(c)該提案股東提案超過一項者；(d)議案超過三百字或(e)該提案於公告受理期間截止日後提出者。股東提案係為敦促公司增進公共利益或善盡社會責任之建議，董事會仍得列入議案。
- 23.7 股東會之議事規則及程序應由董事會訂定，並經股東會普通決議通過，且該議事規則及程序應依開曼公司法，本章程及公開發行公司規則予以訂定。

24 會議主席

- 24.1 股東會由董事會召集者，董事長如出席，應擔任股東會主席。如其未出席，應由出席股東會之董事互選出會議主席。
- 24.2 股份登錄興櫃買賣或上市櫃期間，股東會主席應依公開發行公司規則指派或選舉會議主席。

25 股東表決

- 25.1 在不影響其股份所附有之任何權利或限制下，每一親自出席或委託代理人出席之自然人股東，或經由其合法授權之代表親自出席或委託代理人出席之公司或非自然人股東，就其所持有的每一股份均有一表決權。股東係為他人持有股份時，股東得主張分別行使表決權，其分別行使表決權之資格條件、適用範圍、行使方式、作業程序及其他事項，應依公開發行公司規則之規定辦理。
- 25.2 除於相關股東會或特定類別股份股東會基準日已登記為該股份之股東，且已繳納相關股款者外，任何人均無權在股東會上行使表決權。
- 25.3 股東得親自或透過代理人行使表決權。股東得以公司準備之委託書，載明委託範圍委託代理人出席股東會行使表決權；惟一股東以出具一委託書，並以委託一個代理人出席股東會並行使表決權為限。
- 25.4 除開曼公司法另有規定外，股份已登錄興櫃買賣或上市櫃期間，公司應提供股東得以書面投票或電子方式行使表決權，該等行使表決權之方式應載明於寄發予股東之股東會通知。股東擬以書面投票或電子方式行使其表決權者，至遲應於股東會開會二日前將其投票指示送達於公司，投票指示有重複時，以最先送達者為準，但聲明撤銷先前

投票指示者，不在此限。股東依前開規定以書面投票或電子方式行使其於股東會之表決權時，視為委託會議主席為其代理人，於股東會上依其書面或電子文件指示之方式行使表決權。會議主席基於代理人之地位，就書面或電子文件中未提及或未載明之事項、及／或該股東會上所提出對原議案之修正，皆無權行使該股東之表決權。為釐清疑義，該股東以該等方式行使表決權，即應視為其就該次股東會中所提之臨時動議及／或原議案之修正，業已放棄表決權之行使。

- 25.5 倘股東擬以書面或電子方式行使表決權並已依本章程第 25.4 條之規定向公司送達其投票指示後，欲親自出席股東會者，至遲應於股東會開會前二日，以與先前依本章程第 25.4 條送達之投票指示之相同送達方式（如快遞、掛號郵件或電子方式，依實際情形而定），另向公司送達其欲撤銷先前投票指示之個別通知。倘股東逾期撤銷其投票決定者，以書面或電子方式行使之表決權為準。
- 25.6 股東為以書面或電子方式行使表決權，而已依本章程第 25.4 條之規定向公司送達其投票指示者，有權依本章程規定另行指定他人代理其出席該次股東會。於此情形，該代理人就表決權之行使應視為撤銷該股東先前送達公司之投票指示，公司應僅計算該受明示指定之代理人所行使之表決權。

26 代理

- 26.1 委託書應以董事會同意之格式為之，並載明僅為特定股東會使用。委託書之格式應至少包含下列資訊：(a)填表須知，(b)股東委託行使事項，及(c)相關股東、代理人及委託書徵求人（若有）之個人基本資料。委託書表格應連同該次會議之相關通知，一併提供予股東，且該等通知及委託書文件亦應於同日發送予所有股東。
- 26.2 委託書應為書面，並經委託人或其以書面合法授權之代理人簽署。如委託人為公司或非自然人股東時，由其合法授權之職員或代理人簽署。受託代理人毋庸為公司之股東。
- 26.3 股份登錄興櫃買賣或上市櫃期間，於不違反公開發行公司規則之情況下，除根據中華民國信託事業或經公開發行公司規則核准之股務代理機構外，一人同時受兩人以上股東委託時，除依本章程第 25.4 條之規定而視為股東代理人之會議主席外，其代理的表決權數不得超過公司停止過戶期間前，已發行有表決權股份總數之百分之三；超過該百分之三之表決權，不予計算。
- 26.4 倘股東以書面或電子方式行使表決權，並以委託書委託代理人出席股東會者，以受託代理人出席行使之表決權為準。委託書送達公司後，股東欲親自出席股東會或欲以書面或電子方式行使表決權者，應於股東會開會二日前，以書面向公司為撤銷委託之通知；逾期撤銷者，以受託代理人出席行使之表決權為準。
- 26.5 除依本章程第 25.4 條規定而視會議主席為股東代理人之情形者外，委託書應至少於委託書所載代理人所擬行使表決權之股東會或其延會五日前，送達公司之註冊處所、公司在中華民國之股務代理機構辦公室、或於股東會召集通知上或公司寄出之委託書上所指定之處所。公司收到同一股東之數份委託書時，除股東於後送達之委託書中明確以書面聲明撤銷先前之委託者外，應以最先送達之委託書為準。

27 委託書徵求

股份登錄興櫃買賣或上市櫃期間，委託書之使用與徵求應遵守公開發行公司規則，包括但不限於「公開發行公司出席股東會使用委託書規則」。

28 異議股東股份收買請求權

- 28.1 於不違反開曼公司法規範下，股東會決議下列任一事項時，於會議前已以書面通知公司其反對該事項之意思表示，並於股東會上提出反對意見的股東，得請求公司以當時公平價格收買其所有之股份：
- (a) 公司擬締結、變更或終止任何營業出租契約、委託經營契約或共同經營契約；
 - (b) 公司轉讓其全部或主要部分的營業或財產，但公司依解散所為之轉讓，不在此限；-
 - (c) 公司取得或受讓他人全部營業或財產，對公司營運產生重大影響者。或
 - (d) 公司分割、合併、收購或股份轉換。
- 28.2 於公司營業被分割或進行合併之情況下，於作成分割或合併決議之股東會前或股東會中，以書面表示異議、或以口頭表示異議經紀錄，且已放棄表決權之股東，得要求公司按當時公平價格收買其持有之股份。
- 28.3 股東為前項之請求，應於股東會決議日起二十日內以書面提出，並列明請求收買價格。股東與公司間就收買價格達成協議者，公司應自股東會決議日起九十日內支付價款。未達成協議者，公司應自決議日起九十日內，依其所認為之公平價格支付價款予未達成協議之股東；公司未支付者，視為同意股東請求收買之價格。
- 28.4 股東依第 28.1 條第(d)款所訂事由向公司請求收買其所有之股份者，股東與公司間就收買價格自股東會決議日起六十日內未達成協議者，公司應於此期間經過後三十日內，以全體未達成協議之股東為相對人，聲請法院為價格之裁定，並得以臺灣臺北地方法院為訴訟管轄法院。

29 無表決權股份

- 29.1 下列股份於其有下列情形（依其適用情形）之期間內，於任何股東會上均無表決權，亦不算入已發行股份之總數：
- (a) 公司持有自己之股份；
 - (b) 直接或間接被持有已發行有表決權之股份總數或資本總額超過半數之附屬公司，所持有之公司股份；或
 - (c) 公司、附屬公司、公司之控股公司及該控股公司之附屬公司直接或間接持有他公司已發行有表決權之股份總數或資本總額超過半數之公司，所持有之公司股份。
- 29.2 股東對於股東會討論之事項，有自身利害關係致有害於公司利益之虞時，不得加入表決，且其持有之股份數不算入已出席股東之表決權數。惟其持有之股份數仍得算入計算法定出席人數時之股份數。上述股東亦不得代理他股東行使表決權。
- 29.3 股份登錄興櫃買賣或上市櫃期間，董事以股份設定質權超過選任當時所持有之公司股份數額二分之一時，其超過部分無表決權，亦不算入已出席股東之表決權數，但應算入股東會法定出席股份數之計算。

30 共同股份持有人的表決

股份為數人共有者，其共有人應依據公開發行公司規則推定一人行使股東之權利。若共有人間無法達成協議，順位較前者所行使之表決權（不論親自出席或委託代理人出席）應被接受並排除其他共同持有人的表決。前所稱之順位，係指股東名冊中名字記載之次序。

31 法人股東之代表

31.1 法人股東或非自然人股東得以書面授權其認為適當之人為其代表人，參與任何股東之會議。代表人有權行使該被代表法人或非自然人之權利內容，與假設該法人或非自然人為自然人股東時所得行使者同。於代表人出席之會議，該法人股東或非自然人股東並應視為已親自出席。

31.2 縱有如上規定，就任何人是否有權以法人股東或非自然人股東名義出席股東會並參與表決，會議主席仍得接受其認為適當之確認方式。

32 股東會延會

於股東會達法定出席股份數並經出席股東多數同意，股東會主席應得依其指示宣佈散會。除散會時已宣布延會之召開日期、地點及時間且延會超過五（5）日外，新會議召開日期、地點及時間之通知，應依本章程條款規定送交有權出席及表決之股東。

33 董事出席股東會

公司董事應有權收受任何股東會之通知、出席並發言。

董事及經理人

34 董事人數及任期

34.1 公司董事會，設置董事人數不得少於七（7）人，且不得多於九（9）人。每一董事任期不得逾三年，倘該任期屆滿將致公司無董事，該任期得延長至任期屆滿後次一選任董事之股東會召開之日止。董事得連選連任。於符合適用法律規範及前述董事人數範圍之前提下，公司得隨時以特別決議增加或減少董事人數。

34.2 股份登錄興櫃買賣或上市櫃期間，董事間應有超過半數之席次，不具有配偶關係或二親等以內之親屬關係。

34.3 公司召開股東會選任董事者，當選人不符本章程第 34.2 條之規定時，不符規定之董事中所得選票代表選舉權較低者，於符合本章程第 34.2 條規定之必要限度內，其當選失效。已充任董事而違反前述規定者，應自違反之日起，當然解任。

34.4 股份於興櫃或上市櫃期間，除依公開發行公司規則另准許者外，應設置獨立董事，人數不得少於三人。於公開發行公司規則要求範圍內，獨立董事其中至少一人應在中華民國境內設有戶籍，且至少一名獨立董事應具有會計或財務專業知識。股份興櫃或上市櫃前，董事會得決議本公司應於股東會選任獨立董事。

- 34.5 股份於興櫃或上市櫃前，董事（含獨立董事）之提名得依公開發行公司規則採候選人提名制度；股份於興櫃或上市櫃期間內，應依公開發行公司規則採候選人提名制度。
- 34.6 獨立董事應具備專業知識，且於執行董事業務範圍內應保持獨立性，不得與公司有直接或間接之利害關係。獨立董事之專業資格、持股與兼職限制、獨立性之認定，應符合公開發行公司規則之規定。

35 董事選舉

- 35.1 公司得於股東會選任任何人為董事，其得票數應依下述第 35.2 條計算之。有代表公司已發行股份總數過半數之股東出席（親自出席或委託代理人出席）者，即構成選舉一席以上董事之股東會法定出席股份數。
- 35.2 董事應由股東以下述累積投票制選出（本條所規範之投票方式下稱「累積投票制」）：
- (a) 董事選舉時，每一股東得行使之投票權數，為其所持之股份乘以該次股東會應選出董事人數之數目；
 - (b) 股東得將其投票權數集中選舉一名董事候選人，或分配選舉數名董事候選人；
 - (c) 相同類別之董事中（即獨立董事或非獨立董事），與董事應選出人數相當，並獲得最多選票之候選人，當選為董事；且
 - (d) 如有兩名以上之相同類別之董事候選人獲得相同選票數，且當選人數超過該類別董事應選人數時，相同票數之董事應以抽籤決定當選之人。如董事候選人未出席該次股東會，會議主席應代其抽籤。
- 35.3 股份登錄興櫃買賣或上市櫃期間，獨立董事因故辭職或解任，致人數不足三人時，公司應於最近一次股東會補選之。所有獨立董事均辭職或解任時，董事會應於最後一位獨立董事辭職或解任之日起六十日內，召開股東臨時會補選獨立董事以填補缺額。
- 35.4 股份登錄興櫃買賣或上市櫃期間，董事因故解任，致不足七人者，公司應於最近一次股東會補選之。但董事缺額達已選任董事總數三分之一者，董事會應自事實發生之日起六十日內，召集股東臨時會補選之。
- 35.5 法人（或其他法人實體）為股東時，得指派一人或數人為其代表人（下稱「指派代表人」）被選舉為董事。指派代表人選任為董事應依本章程第 35 條之規定經股東同意。
- 35.6 指派代表人經選任為董事者，指定該指派代表人選舉為董事之法人（或其他法人實體）股東，得隨時通知本公司改派他人為指派代表人（下稱「改派」）。改派應自通知內所載明之日期生效，如通知未載明日期者，則應自通知送達本公司時生效，且無須經股東同意。改派不適用本章程第 35.1 條、第 35.2 條及第 35.5 條之規定。

36 董事解任

- 36.1 公司得隨時以重度決議解除任何董事之職務。於公司董事任期尚未屆滿前，倘經股東會改選全體董事者，如未決議原董事於任期屆滿始為解任，應視為提前解任。前述改選應有代表已發行股份總數過半數股東之親自出席或委託代理人出席。

36.2 股份登錄興櫃買賣或上市櫃期間，董事執行業務，有重大損害公司之行為或違反法令及／或本章程之重大事項，但未以重度決議將其解任者，於適用法律許可之範圍內，持有公司已發行股份總數百分之三以上之股東，得於該次股東會後三十日內訴請法院裁判解任之，並得以臺灣臺北地方法院為訴訟管轄法院。

37 董事職位之解除

37.1 董事之職位如有下列情事應被解除：

- (a) 依本章程規定董事被解除職務；
- (b) 董事死亡；
- (c) 依本章程第 34.3 條規定董事當然解任者；
- (d) 董事以書面通知公司辭任董事職位；
- (e) 經法院依本章程第 36.2 條規定裁判解任；或
- (f) 董事有下列情事之一者，當然解任：
 - (i) 受破產之宣告或經法院裁定開始清算程序，尚未復權；
 - (ii) 經相關管轄法院或官員裁決其無行為能力，或依適用法律，其行為能力受有限制；
 - (iii) 曾犯中華民國法規禁止之組織犯罪，經有罪判決確定，尚未執行、尚未執行完畢，或執行完畢、緩刑期滿或赦免後未逾五年；
 - (iv) 曾因刑事詐欺、背信或侵占罪，經宣告有期徒刑一年以上之刑確定，尚未執行、尚未執行完畢，或執行完畢、緩刑期滿或赦免後未逾二年；
 - (v) 曾服公務虧空公款或曾犯貪污治罪條例之罪，經有罪判決確定，尚未執行、尚未執行完畢，或執行完畢、緩刑期滿或赦免後未逾二年；或
 - (vi) 曾因使用信用工具而經拒絕往來尚未期滿。
 - (vii) 受輔助宣告尚未撤消。

如董事候選人有本條第 37.1(f)款各目情事之一者，該人應被取消董事候選人之資格。

37.2 若董事在任期中轉讓超過選任當時所持有之公司股份數額二分之一時，其董事自動當然解任，且解任毋須經股東會之同意立即生效。

37.3 任何董事當選後，於就任前轉讓超過選任當時所持有之公司股份數額二分之一時，或於股東會前依公開發行公司規則之停止股票過戶期間內，轉讓持股超過二分之一時，毋須經股東會之同意，其應立即喪失董事資格。

38 董事報酬

38.1 股份登錄興櫃買賣或上市櫃期間，董事會應依公開發行公司規則設立至少由三名成員組成之薪資報酬委員會，且成員中之一人須為獨立董事。薪資報酬委員會成員之專業資格、所定職權之行使及相關事項，應符合公開發行公司規則之規定。於薪資報酬委員會設立時，董事會應以決議通過薪資報酬委員會之組織章程，且該組織章程並應符合公開發行公司規則之規定。董事會得決議於登錄興櫃或上市櫃前設置薪資報酬委員會。

38.2 前條所稱薪資報酬應包括董事及經理人之薪資、股票選擇權與其他具有實質獎勵之措施。

38.3 董事報酬得由董事會參考薪資報酬委員會之建議及其他同業一般水準決定之，惟僅得以現金支付。公司亦得支付董事因往返董事會、董事會轄下之委員會、公司股東會或與公司業務相關或為董事通常職務而適當支出之差旅費、住宿費及其他費用。董事有權依開曼公司法、公開發行公司規則、服務協議或其他與公司簽訂之相類契約，獲配公司利益。

39 董事選舉瑕疵

除本章程第 23.4 條及適用法律規定之情形外，董事會、董事會之委員會或任何董事依誠信所為之行為，縱使嗣後經查董事選舉程序有瑕疵，或有董事不具備董事資格之情形者，其效力仍與經正當程序選任之董事、或具備董事資格之董事所為者，同等有效。

40 董事管理業務

公司業務應由董事會管理及執行。於管理公司業務時，於本章程、開曼公司法及公司於股東會指示之範圍內，除經開曼公司法或本章程要求應由公司於股東會行使者外，董事會得行使公司之一切權力。

41 董事會之職權

41.1 於不影響本章程第 40 條之概括規定及不違反適用法律情形下，董事會得：

- (a) 指派、終止或解免任何公司經理、秘書、職員、代理人或僱員，並決定其報酬及其職責；
- (b) 借入款項、就公司事業、財產和尚未繳納股款之全部或一部設定抵押、質押或擔保，或發行債券、債券性質股份或其他有價證券，或發行此等有價證券以作為公司或第三人債務、責任或義務之擔保；
- (c) 指派一位或數位董事擔任公司之執行董事或執行長，於董事會管理下監督及管理公司所有一般業務及事務；
- (d) 指派公司經理人負責公司日常業務，並得委託及賦予該經理人為從事此種業務之交易或執行之適當之權力與職責；
- (e) 以授權方式，指派董事會直接或間接提名之公司、行號、個人或團體，擔任公司代理人，於董事會認為適當之期間與條件內，基於其認為適當之目的，賦予其認為適當之權力、授權及裁量權（但不得超過董事會所擁有或得以行使之權力）。該等授權書得涵蓋董事會認為適當之條款，以保護或便利與該代理人處理事務之人，亦得授權該代理人複委任其權力、授權及裁量權。若經授權時，該代理人並得依開曼公司法所允許之方式，簽署任何契約或文件；
- (f) 促使公司支付所有創立及成立公司所生費用；
- (g) 授與權限（包括複委任之權限）予董事會指定之一人或數人所成立之委員會，各該委員會並應依董事會指示行事。除董事另有指示或規範外，該委員會之會議及議事程序應依本章程所定之董事會議及其議事程序而進行；
- (h) 以董事會認為適當之條件及其方式授予任何人權限（包括複委任之權限）；
- (i) 提出公司清算或重整之聲請或申請；

- (j) 於發行股份時，支付法律允許相關之佣金及經紀費；及
- (k) 授權任何公司、行號、個人及團體為特定目的代理公司，並以公司名義簽署任何相關之協議、文件與契約。

42 董事及經理人名冊

42.1 董事會應依開曼公司法規定，備置一本或數本董事及經理人名冊於註冊處所，內容應包括下列關於董事及經理人之事項：

- (a) 姓名；及
- (b) 地址。

42.2 董事會應於下列事情發生三十日內，變更董事及經理人名冊內之記載及發生日期，並依開曼公司法規定通知公司登記處：

- (a) 董事及經理人變更；或
- (b) 董事及經理人名冊內事項變更。

43 經理人

就本章程所稱之經理人係由董事會指派之秘書及其他經理人組成。

44 指派經理人

秘書（及其他經理人，如有）應由董事會隨時指派。

45 經理人職責

經理人應有董事會所隨時委託之管理並處理業務及事務之權力與職責。

46 經理人報酬

經理人之報酬由董事會定之。

47 利益衝突

47.1 任何董事或其公司、合夥人或與董事有關之公司，得以任何地位而為公司行事、被公司僱用或向公司提供服務，而該董事或其公司、合夥人或與董事有關之公司有權收取之報酬，與假設其非為董事之情形者同。惟本第 47.1 條於獨立董事不適用之。

47.2 縱本章程第 47 條有相反規定，董事對於董事會議討論之事項或與公司之契約、擬簽定之契約或協議有直接或間接利害關係者，應依適用法律於相關之董事會說明其自身利害關係之性質及重要內容。於公司進行併購時，董事應向董事會及股東會說明其與併購交易自身利害關係之重要內容及贊成或反對併購決議之理由。

47.3 縱本章程第 47 條有相反規定，董事對於董事會討論事項，有自身利害關係致有害於公司利益之虞時，不得加入表決，亦不得代理其他董事行使表決權。董事之配偶、二親等內血親，或與董事具有控制從屬關係之公司，就前項會議之事項有利害關係者，視為董事就該事項有自身利害關係。依前述規定不得行使表決權之董事，其表決權不計入已出席董事之表決權數。

47.4 縱本章程第 47 條有相反規定，董事為自己或他人為屬於公司營業範圍內之行為者，應於股東會向股東說明其行為之重要內容，並取得股東會重慶決議之許可。

48 董事及經理人之補償及免責

48.1 公司董事及經理人及任何受託管理人在處理與公司有關業務之期間，及各前任董事、前任經理人、前任受託管理人，及其各自之繼承人、執行人、管理人、個人代表人（各該人等於本條稱為「被補償人」），因執行其職務或其應盡之職責、或於其職務上或信託中，因其作為、同時發生之作為、或其不作為所衍生或遭受之求償、成本、費用、損失、損害及支出，公司應以其資產補償之，且被補償人對其他被補償人之行為、所收款項、過失或違約，或為一致性需求所參與之收取，或就公司應或得存放保管金錢或財產之銀行或他人，或對公司因擔保而應存入或補提之任何不足金額或財產，或因執行其職務或信託而生或相關聯之任何其他損失、災禍或損害，概不負責；惟如係因上述人員之詐欺、不誠實或因違反本章程第 48.4 條所致者，不在此限。

48.2 公司得為其董事或經理人就其因擔任董事或經理人而生之責任購買保險或續保，或以該保險補償其對公司或附屬公司可能因過失、違約、違反職責或背信而有罪，所依法而生之損失或義務。

48.3 在開曼群島法允許之範圍內，繼續六個月以上持有公司已發行股份總數百分之一以上之股東得：

- (a) 以書面請求董事會授權審計委員會之獨立董事為本公司對董事提起訴訟，並得以臺灣臺北地方法院為訴訟管轄法院；或
- (b) 以書面請求審計委員會之獨立董事為公司對董事提起訴訟，並得以臺灣臺北地方法院為訴訟管轄法院；

於依上述第(a)款或第(b)款提出請求後 30 日內，如(i)受請求之董事會未依第(a)款授權審計委員會之獨立董事或經董事會授權之審計委員會之獨立董事未依第(a)款提起訴訟；或(ii)受請求之審計委員會之獨立董事未依第(b)款提起訴訟時，在開曼群島法允許之範圍內，股東得為公司對董事提起訴訟，並得以臺灣臺北地方法院為訴訟管轄法院。

48.4 於不影響及不違反公司之董事依開曼群島之普通法原則及法律對公司及股東所負之一般董事責任之情形下，董事於執行公司之業務經營時，應忠實執行業務並盡善良管理人之注意義務，如有違反致公司受有損害者，於法律允許之最大限度內，應負損害賠償責任。如董事因為違反上開規定之行為，而為自己或他人取得任何利益時，於經股東會普通決議通過下，公司應採取所有適當之行動及步驟及於法律允許之最大限度內，自該董事處使該等利益歸為公司所有。公司之董事於其執行業務經營時，如有違反法律或命令導致公司對於任何人負有任何補償或損害責任時，該董事應與公司就該等補償或損害負連帶賠償之責，且若因任何原因，該董事無須與公司負連帶賠償之責，該董事應就其違反其責任導致公司所受之任何損失予以補償。經理人於執行公司職務時，應負與公司董事相同之損害賠償責任。

董事會

49 董事會

- 49.1 董事會由董事長召集之，且董事會得因執行業務而召集、休會及依其認為適切之其他方式管理其會議。
- 49.2 股份登錄興櫃買賣或上市櫃期間，公司應至少於每季至少召開一次董事會，並依公開發行公司規則辦理。
- 49.3 董事會會議中之決議應由多數贊成票之支持始為通過，票數相同時則為不通過。

50 董事會通知

- 50.1 董事長得隨時召集董事會，但秘書經董事長要求時應隨時召集董事會。
- 50.2 股份登錄興櫃買賣或上市櫃前，董事會之召集應至少於 48 小時前通知各董事；但遇有緊急情況時，得以較短之召集通知、或於通知每位董事後、或經每位董事同意後無需事前通知，而為召集。股份登錄興櫃買賣或上市櫃期間，召集董事會時，應於預定開會日七日前，將載明擬討論事項及承認事項（如屬適當）之開會通知寄發各董事。但遇有緊急情況時，得依符合公開發行公司規則之方式，於較短之期間內通知各董事召集之。為本條之目的，如經董事同意時，開會通知得以電子方式寄送。

51 視訊會議參與董事會

董事得以視訊會議，或於適用法律許可範圍內，以其他通訊器材參與董事會，使所有與會者同時並即時參與討論，並視為親自出席。

52 董事會之法定出席數

董事會會議所需之法定出席人數，應為過半數之董事。

53 董事會成員缺額之運作

董事會成員如有缺額仍得運作。

54 董事會主席

董事長（如有）如出席董事會，應為董事會議主席。董事長缺席時，應依公開發行公司規則指派或選舉會議主席。

55 董事會先前行為之效力

公司於股東會就本章程所為之制定或修改，不應使董事會於本章程未制定或修改前之有效行為變為無效。

公司紀錄

56 議事錄

董事會應將會議紀錄納入所備置之簿冊，以供下列目的之用：

- (a) 所有公司經理人之選任與任命；
- (b) 各次董事會之出席董事姓名，及董事會所委任之委員會各次會議之出席董事姓名；及

(c) 股東會、董事會、經理人會議與董事會委任之委員會議中所有決議及議事程序。

57 抵押擔保登記簿

57.1 董事應依開曼公司法備置抵押及擔保登記簿。

57.2 依開曼公司法規定，抵押擔保登記簿應備置於註冊處所，於開曼群島各營業日供股東及債權人檢閱，但應受限於董事會所為之合理限制；惟每營業日開放供檢閱之時間應不少於二小時。

58 印章之形式和使用

58.1 印章僅能依董事或董事授權之董事委員會依授權使用之；於董事另有決定前，印章應於董事或秘書或助理秘書或其他經董事或董事委員會授權之人在場時蓋印。

58.2 縱有如上規定，印章得於未經授權下，為應檢送予開曼群島公司登記處之文件，而由公司任一董事、秘書或助理秘書或其他有權檢送前述文件之人或機構，以驗證之方式於該文件上蓋印。

58.3 於開曼公司法許可下，公司得有一個或數個複製印章；且如董事認為適當，得在該複製印章表面加上其將使用之城市、領土、地區或地點的名稱。

公開收購及帳簿

59 公開收購

股份登錄與櫃買賣或上市櫃期間，董事會於公司或公司依公開發行公司規則之規定指派之訴訟及非訟代理人接獲公開收購申報書副本及相關書件後 7 日內，應對建議股東接受或反對本次公開收購作成決議，並公告下列事項：

- (a) 董事及持有公司已發行股份超過百分之十之股東自己及以他人名義目前持有之股份種類、數量。
- (b) 就本次公開收購對股東之建議，並應載明對本次公開收購棄權投票或持反對意見之董事姓名及其所持理由。
- (c) 公司財務狀況於最近期財務報告提出後有無重大變化及其變化說明（如有）。
- (d) 董事及持有公司已發行股份超過百分之十之股東自己及以他人名義持有公開收購人或其關係企業之股份種類、數量及其金額。

60 會計帳簿

60.1 董事會就所有公司交易應備置適當之會計帳簿，尤其是：

- (a) 公司所有收受及支出之款項、及與該收受或支出之相關事宜；
- (b) 公司所銷售及購買之一切物品；及
- (c) 公司之所有資產及負債。

會計帳簿自備置日起，應至少保存五年。

60.2 會計帳簿應予保存。若於董事會認為之適當處所，未備有能正確、公平反映公司事務及說明相關交易所必要之會計帳簿者，視同未就前述事項妥善備置會計帳簿。

60.3 依本章程與依相關法規製作之委託書、文件、表冊及電子媒體資訊等，應保存至少一年。惟如有股東就該委託書、文件、表冊及／或本條所述之資訊等提起訴訟時，倘該訴訟費時逾一年，則應保存至該訴訟終結為止。

61 會計年度結束

除本公司董事會另為議定者外，本公司之會計年度：

- (a) 於設立當年度及其後每年，於每年十二月三十一日結束；且
- (b) 自本公司設立時起算；並於其後每年度之一月一日開始起算。

審計委員會

62 委員會人數

股份登錄興櫃或上市櫃期間，董事會應設立審計委員會。審計委員會僅得由獨立董事組成，且全體獨立董事均應為審計委員會成員。其委員會人數不得少於三人，其中一人為召集人，負責不定期召集審計委員會會議，且至少一人應具備會計或財務專長。審計委員會之決議，應有審計委員會全體成員二分之一（含）以上之同意。

63 審計委員會之職權

63.1 審計委員會（若有設置者）應依公開發行公司規則之規定行使職權。下列事項應經審計委員會全體成員二分之一以上同意，並提董事會決議：

- (a) 訂定或修正公司內部控制制度；
- (b) 內部控制制度有效性之考核；
- (c) 訂定或修正重要財務或業務行為之處理程序，例如取得或處分資產、衍生性商品交易、資金貸與他人，或為他人背書或保證；
- (d) 涉及董事自身利害關係之事項；
- (e) 重大之資產或衍生性商品交易；
- (f) 重大之資金貸與、背書或提供保證；
- (g) 募集、發行或私募具有股權性質之有價證券；
- (h) 簽證會計師之委任、解任或報酬；
- (i) 財務、會計或內部稽核主管之任免；
- (j) 年度及半年度財務報告（如依公開發行公司規則而有適用）之核可；及

(k) 公司隨時認定或公司監理主管機關所要求之其他事項。

除第(j)款以外，其他任何事項如未經審計委員會成員半數（含）以上同意者，得經全體董事三分之二（含）以上同意行之，不受前項規定之限制，審計委員會之決議並應載明於董事會議事錄中。

63.2 在不違反適用法律規定及開曼群島法允許之範圍內，審計委員會之獨立董事成員應監督公司業務之執行，並得隨時調查公司業務及財務狀況，查核簿冊文件，並得請求董事會或經理人提出報告。在不違反適用法律規定及開曼群島法允許之範圍內，審計委員會之獨立董事成員依本條行使職權時，董事會得授權審計委員會之獨立董事代表公司委任會計師、律師審核之。

63.3 審計委員會對於董事會編造提出股東會之各種表冊，應予查核，並報告意見於股東會。

63.4 公司於召開董事會決議併購事項前，應由審計委員會就併購計畫與交易之公平性、合理性進行審議，並將審議結果提報董事會及股東會。但依外國發行人註冊地國法令規定如無須召開股東會決議併購事項者，得不提報股東會。

(a) 審計委員會(或特別委員會)進行審議時，應委請獨立專家就換股比例或配發股東之現金或其他財產之合理性提供意見。

(b) 審計委員會(或特別委員會)之審議結果及獨立專家意見，應於發送股東會召集通知時，一併發送股東；但依外國發行人註冊地國法令規定併購免經股東會決議者，應於最近一次股東會就併購事項提出報告。

前項應發送股東之文件，經公司於中華民國證券主管機關指定之網站公告同一內容，且備置於股東會會場供股東查閱，對於股東視為已發送。

自願解散和清算

64 自願解散和清算

64.1 公司得依本章程第 12.4 條之規定自願解散。

64.2 如公司應行清算，清算人經特別決議同意後，得將公司全部或部分之資產（無論其是否由性質相同之財產所組成）以其實物分配予各股東，並得依適用法律，以其所認公平之方式，決定前開應分配財產之價值，及各股東間、或不同股別股東間之分配方式。經特別決議，清算人得依其認為適當之方式，將該等資產之全部或一部，為股東之利益而交付信託。惟股東毋庸接受其上附有任何負債之股份、或其他有價證券或財產。

變更章程

65 變更章程

在不違反開曼公司法規定、公開發行規則及章程大綱之情形下，公司得經特別決議變更或增訂其章程。

訴訟及非訟代理人

66 委任訴訟及非訟代理人

股份登錄興櫃買賣或上市櫃期間，公司應依適用法律委任訴訟及非訟代理人，擔任公司依中華民國證券交易法在中華民國境內之負責人，處理中華民國證券交易法及與中華民國證券交易法相關之規則及規定所定事務。前述訴訟及非訟代理人須為在中華民國境內有住所或居所之自然人。

其他

67 中華民國證券法令

67.1 股份登錄興櫃買賣或上市櫃期間內，董事、獨立董事、薪資報酬委員會或審計委員會之資格條件、組成、選任、解任、職權行使及其他應遵行事項，應遵循中華民國證券法令適用於本公司的規定。

67.2 公司經營業務，應遵守法令及商業倫理規範，得採行增進公共利益之行為，以善盡其社會責任。

COMPANIES LAW (REVISED)

COMPANY LIMITED BY SHARES

FIFTH AMENDED AND RESTATED MEMORANDUM OF ASSOCIATION

OF

TEHCENTIAL INTERNATIONAL LTD
特昇國際股份有限公司

(Adopted by a special resolution passed on 18 June 2020)



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

www.verify.gov.ky File#: 312423

THE COMPANIES LAW (REVISED)

COMPANY LIMITED BY SHARES

FIFTH AMENDED AND RESTATED MEMORANDUM OF ASSOCIATION

OF

TEHCENTIAL INTERNATIONAL LTD

特昇國際股份有限公司

(Adopted by a special resolution passed on 18 June 2020)

1. The name of the Company is Techcential International Ltd 特昇國際股份有限公司.
2. The Company's registered office will be situated at the office of Harneys Fiduciary (Cayman) Limited, 4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, Cayman Islands, or at such other place in the Cayman Islands as the Directors may from time to time decide.
3. The objects for which the Company is established are unrestricted and the Company shall have full power and authority to carry out any object not prohibited by any law as provided by Section 7(4) of the Companies Law (Revised).
4. The Company shall have and be capable of exercising all the functions of a natural person of full capacity irrespective of any question of corporate benefit as provided by Section 27 (2) of the Companies Law (Revised).
5. Nothing in the preceding sections shall permit the Company to carry on the business of a bank or trust company without being licensed in that behalf under the Banks and Trust Companies Law (Revised) or to carry on insurance business from within the Cayman Islands or the business of an insurance manager, agent, sub-agent or broker without being licensed in that behalf under the Insurance Law (Revised) or to carry on the business of company management without being licensed in that behalf under the Companies Management Law (Revised).
6. The Company will not trade in the Cayman Islands with any person, firm or corporation except in furtherance of the business of the Company carried on outside the Cayman Islands, but nothing in this paragraph shall be so construed as to prevent the Company effecting and concluding contracts in the Cayman Islands and exercising in the Cayman Islands any of its powers necessary for the carrying on of its business outside the Cayman Islands.
7. The liability of each Member is limited to the amount from time to time unpaid on such Member's shares.
8. The authorised share capital of the Company is New Taiwan Dollars 500,000,000 divided into 50,000,000 ordinary shares of a par value of New Taiwan Dollars 10.00 each provided always that subject to the provisions of the Companies Law (as amended) and the Articles of Association



the Company shall have power to redeem or purchase any of its shares and to sub-divide or consolidate the said shares or any of them and to issue all or any part of its capital whether original, redeemed, increased or reduced with or without any preference, priority or special privilege or subject to any postponement of rights or to any conditions or restrictions whatsoever and so that unless the conditions of issue shall otherwise expressly provide every issue of shares whether stated to be Ordinary, Preference or otherwise shall be subject to the powers on the part of the Company hereinbefore provided

9. If the Company is registered as exempted, its operations will be carried on subject to the provisions of Section 174 of the Companies Law (as amended).
10. Capitalised terms that are not defined in this Memorandum of Association bear the same meaning as those given in the Articles of Association of the Company and the interpretations section of the Articles of Association of the Company shall apply to this Memorandum of Association.



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

COMPANIES LAW (REVISED)
COMPANY LIMITED BY SHARES

FIFTH AMENDED AND RESTATED ARTICLES OF ASSOCIATION

OF

TEHCENTIAL INTERNATIONAL LTD
特昇國際股份有限公司

(Adopted by a special resolution passed on 18 June 2020)



TABLE OF CONTENTS

<p style="text-align: center;">Table A</p> <p style="text-align: center;">INTERPRETATION</p> <p>1. Definitions</p> <p style="text-align: center;">SHARES</p> <p>2. Power to Issue Shares</p> <p>3. Redemption and Purchase of Shares</p> <p>4. Rights Attaching to Shares</p> <p>5. Share Certificates</p> <p>6. Preferred Shares</p> <p style="text-align: center;">REGISTRATION OF SHARES</p> <p>7. Register of Members</p> <p>8. Registered Holder Absolute Owner</p> <p>9. Transfer of Registered Shares</p> <p>10. Transmission of Registered Shares</p> <p style="text-align: center;">ORDINARY RESOLUTION, SPECIAL RESOLUTION AND SUPERMAJORITY RESOLUTION</p> <p>11. Alteration of Capital</p> <p>12. Special Resolution and Supermajority Resolution</p> <p>13. Variation of Rights Attaching to Shares</p> <p style="text-align: center;">DIVIDENDS AND CAPITALISATION</p> <p>14. Dividends</p> <p>15. Capital Reserve and Power to Set Aside Profits</p> <p>16. Method of Payment</p> <p>17. Capitalisation</p> <p style="text-align: center;">MEETINGS OF MEMBERS</p> <p>18. Annual General Meetings</p> <p>19. Extraordinary General Meetings</p>	<p>20. Notice</p> <p>21. Giving Notice</p> <p>22. Postponement of General Meeting</p> <p>23. Quorum and Proceedings at General Meetings</p> <p>24. Chairman to Preside</p> <p>25. Voting on Resolutions</p> <p>26. Proxies</p> <p>27. Proxy Solicitation</p> <p>28. Dissenting Member's Appraisal Right</p> <p>29. Shares that May Not be Voted</p> <p>30. Voting by Joint Holders of Shares</p> <p>31. Representation of Corporate Member</p> <p>32. Adjournment of General Meeting</p> <p>33. Directors Attendance at General Meetings</p> <p style="text-align: center;">DIRECTORS AND OFFICERS</p> <p>34. Number and Term of Office of Directors</p> <p>35. Election of Directors</p> <p>36. Removal of Directors</p> <p>37. Vacation of Office of Director</p> <p>38. Compensation of Directors</p> <p>39. Defect in Election of Director</p> <p>40. Directors to Manage Business</p> <p>41. Powers of the Board of Directors</p> <p>42. Register of Directors and Officers</p> <p>43. Officers</p> <p>44. Appointment of Officers</p> <p>45. Duties of Officers</p> <p>46. Compensation of Officers</p> <p>47. Conflict of Interest</p> <p>48. Indemnification and Exculpation of Directors and Officers</p>	<p style="text-align: center;">MEETINGS OF THE BOARD OF DIRECTORS</p> <p>49. Board Meetings</p> <p>50. Notice of Board Meetings</p> <p>51. Participation in Meetings by Video Conference</p> <p>52. Quorum at Board Meetings</p> <p>53. Board to Continue in the Event of Vacancy</p> <p>54. Chairman to Preside</p> <p>55. Validity of Prior Acts of the Board</p> <p style="text-align: center;">CORPORATE RECORDS</p> <p>56. Minutes</p> <p>57. Register of Mortgages and Charges</p> <p>58. Form and Use of Seal</p> <p style="text-align: center;">TENDER OFFER AND ACCOUNTS</p> <p>59. Tender Offer</p> <p>60. Books of Account</p> <p>61. Financial Year End</p> <p style="text-align: center;">AUDIT COMMITTEE</p> <p>62. Number of Committee Members</p> <p>63. Power of Audit Committee</p> <p style="text-align: center;">VOLUNTARY DISSOLUTION AND WINDING-UP</p> <p>64. Voluntary Dissolution and Winding-Up</p> <p style="text-align: center;">CHANGES TO CONSTITUTION</p> <p>65. Changes to Articles</p> <p style="text-align: center;">LITIGIOUS AND NON-Litigious AGENT</p> <p>66. Appointment of Litigious and Non-Litigious Agent</p> <p style="text-align: center;">OTHERS</p> <p>67. ROC Securities Laws and Regulations</p>
---	---	---



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

THE COMPANIES LAW (REVISED)

COMPANY LIMITED BY SHARES

FIFTH AMENDED AND RESTATED ARTICLES OF ASSOCIATION

OF

TECHCENTIAL INTERNATIONAL LTD

特昇國際股份有限公司

(Adopted by a special resolution passed on 18 June 2020)

Table A

The regulations in Table A in the First Schedule to the Law (as defined below) do not apply to the Company.

INTERPRETATION

1. Definitions

1.1 In these Amended and Restated Articles, the following words and expressions shall, where not inconsistent with the context, have the following meanings, respectively:

- | | |
|--------------------------------------|---|
| (i) Applicable Law | the Applicable Public Company Rules, the Law or such other rules or legislation applicable to the Company; |
| (ii) Applicable Public Company Rules | the ROC laws, rules and regulations (including, without limitation, the Company Law of the ROC, the Securities and Exchange Law of the ROC, the rules and regulations promulgated by the FSC, the rules and regulations promulgated by the TPEX and the rules and regulations promulgated by the TSE, as amended from time to time) affecting public reporting companies or companies listed on any ROC stock exchange or securities market that from time to time are required by the relevant regulator as applicable to the Company; |
| (iii) Articles | the Articles of Association as altered from time to time; |
| (iv) Audit Committee | the audit committee of the Board, which shall comprise solely of all the Independent Directors of the Company; |
| (v) Board | the board of directors appointed or elected pursuant |



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

	to the Articles and acting at a meeting of directors at which there is a quorum in accordance with the Articles;
(vi) Capital Reserve	for the purpose of the Articles only, comprises of the premium paid on the issuance of any share and income from endowments received by the Company under the Law;
(vii) Chairman	the Director elected amongst all the Directors as the chairman of the Board;
(viii) Company	Techcential International Ltd 特昇國際股份有限公司;
(ix) Compensation Committee	a committee of the Board, which shall be comprised of professional individuals and having the functions, in each case, prescribed by the Applicable Public Company Rules;
(x) Cumulative Voting	the voting mechanism for an election of Directors as described in Article 35.2 hereof;
(xi) Directors	the directors for the time being of the Company and shall include any and all Independent Director(s);
(xii) Electronic Record	has the same meaning as in the Electronic Transactions Law;
(xiii) Electronic Transactions Law	the Electronic Transactions Law (2003 Revision) of the Cayman Islands;
(xiv) ESM	the emerging stock market of the ROC;
(xv) Family Relationship within Second Degree of Kinship	in respect of a person, means another person who is related to the first person either by blood or by marriage of a member of the family and within the second degree shall include the parents, siblings, grandparents, children and grandchildren of the first person as well as the parents, siblings and grandparents of the first person's spouse;
(xvi) FSC	the Financial Supervisory Commission of the ROC;
(xvii) Independent Directors	the Directors who are elected as "Independent Directors" in accordance with the Applicable Public Company Rules or the Articles;
(xviii) Joint Operation Contract	a contract between the Company and one or more person(s) or entit(ies) where the parties thereto agree to pursue the same business venture and jointly bear losses and enjoy profits arising out of such business venture in accordance with the terms thereof;
(xix) Law	The Companies Law (as amended) of the Cayman

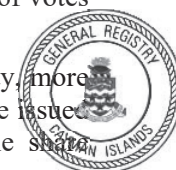


	Islands and every modification, reenactment or revision thereof for the time being in force;
(xx) Lease Contract	a contract or arrangement between the Company and any other person(s) pursuant to which such person(s) lease or rent from the Company the necessary means and assets to operate the whole business of the Company in the name of such person, and as consideration, the Company receives a pre-determined compensation from such person;
(xxi) Litigious and Non-Litigious Agent	a person appointed by the Company pursuant to the Applicable Law as the Company's process agent for purposes of service of documents in the relevant jurisdiction and the Company's responsible person in the ROC under the Securities and Exchange Law of the ROC;
(xxii) Management Contract	a contract or arrangement between the Company and any other person(s) pursuant to which such person(s) manage and operate the business of the Company in the name of and for the benefit of the Company, and as consideration, such person(s) receive a pre-determined compensation from the Company while the Company continues to be entitled to the profits (or losses) of such business;
(xxiii) Market Observation Post System	the public company reporting system maintained by the TSE;
(xxiv) Member	the person registered in the Register of Members as the holder of shares in the Company and, when two or more persons are so registered as joint holders of shares, means the person whose name stands first in the Register of Members as one of such joint holders or all of such persons, as the context so requires;
(xxv) Memorandum	the memorandum of association of the Company;
(xxvi) Merger	means : (a) a "merger" or "consolidation" as defined under the Law ; or (b) other forms of mergers and acquisitions which fall within the definition of "merger and/or consolidation" under the Applicable Public Company Rules;
(xxvii) month	calendar month;
(xxviii) Notice	written notice as further provided in the Articles unless otherwise specifically stated;
(xxix) Officer	any person appointed by the Board to hold an office in the Company;



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

(xxx) Ordinary Resolution	a resolution passed at a general meeting (or, if so specified, a meeting of Members holding a class of shares) of the Company by not less than a simple majority vote of the Members present at the meeting, in person or by proxy;
(xxxvi) Preferred Shares	has the meaning given thereto in Article 6;
(xxxvii) Private Placement	means, for so long as the shares are traded on the ESM or listed on the TPEX or TSE, the private placement by the Company of shares or other securities of the Company as permitted by the Applicable Public Company Rules;
(xxxviii) Register of Directors and Officers	the register of directors and officers referred to in Article 42 hereof;
(xxxix) Register of Members	the register of members of the Company maintained in accordance with the Law and (as long as the shares of the Company are traded on the ESM or listed on the TPEX or TSE) the Applicable Public Company Rules;
(xl) Registered Office	the registered office for the time being of the Company;
(xli) Related Parties	has the meaning as set out in No. 24 of the International Accounting Standard;
(xlii) Restricted Shares	has the meaning given thereto in Article 2.5;
(xliiii) ROC	Taiwan, the Republic of China;
(xliv) Seal	the common seal or any official or duplicate seal of the Company;
(xlv) Secretary	the person appointed to perform any or all of the duties of secretary of the Company and includes any deputy or assistant secretary and any person appointed by the Board to perform any of the duties of the Secretary;
(xlvi) share(s)	share(s) of par value New Taiwan Dollars 10.00 each in the Company;
(xlvii) Special Resolution	Subject to the Law, means a resolution passed at a general meeting of the Company by a majority of at least two-thirds of the votes cast by such Members who, being entitled to do so, vote in person or by their proxies, or, in the case of Members that are corporations or other non-natural person, by their duly authorised representatives by computing the number of votes to which each Member is entitled;
(xlviii) Subsidiary	with respect to any company, (1) the entity, more than one half of whose total number of the issued voting shares or the total amount of the share



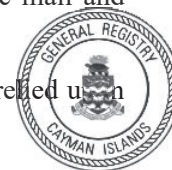
	capital are directly or indirectly held by such company; or (2) the entity that such company has a direct or indirect control over its personnel, financial or business operation;
(xlv) Supermajority Resolution	a resolution passed by a majority vote of the Members present at a general meeting attended by Members who represent two-thirds or more of the total issued shares or, if the total number of shares represented by the Members present at the general meeting is less than two-thirds of the total issued shares, but more than one half of the total issued shares, means instead, a resolution passed by two-thirds or more of votes cast by the Members present at such general meeting;
(xlv) Treasury Shares	means shares of the Company held in treasury pursuant to the Law and the Articles;
(xlvi) TDCC	the Taiwan Depository & Clearing Corporation;
(xlvii) TPEX	the Taipei Exchange;
(xlviii) TSE	the Taiwan Stock Exchange Corporation; and
(xlix) year	calendar year.

1.2 In the Articles, where not inconsistent with the context:

- (a) words denoting the plural number include the singular number and vice versa;
- (b) words denoting the masculine gender include the feminine and neuter genders;
- (c) words importing persons include companies, associations or bodies of persons whether corporate or not;
- (d) the words:-
 - (i) "may" shall be construed as permissive; and
 - (ii) "shall" shall be construed as imperative;
- (e) "written" and "in writing" include all modes of representing or reproducing words in visible form, including the form of an Electronic Record;
- (f) a reference to statutory provision shall be deemed to include any amendment or re-enactment thereof;
- (g) unless otherwise provided herein, words or expressions defined in the Law shall bear the same meaning in the Articles; and
- (h) Section 8 of the Electronic Transactions Law shall not apply to the extent that it imposes obligations or requirements in addition to those set out in the Articles.

1.3 In the Articles expressions referring to writing or its cognates shall, unless the contrary intention appears, include facsimile, printing, lithography, photography, electronic mail and other modes of representing words in visible form.

1.4 Headings used in the Articles are for convenience only and are not to be used or relied upon in the construction hereof.

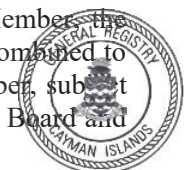


Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

SHARES

2. Power to Issue Shares

- 2.1 Subject to the Applicable Law, Articles and any resolution of the Members to the contrary, and without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, the Board shall have the power to issue any unissued shares of the Company on such terms and conditions as it may determine and any shares or class of shares (including the issue or grant of options, warrants and other rights, renounceable or otherwise in respect of shares) may be issued with such preferred, deferred or other special rights or such restrictions, whether in regard to dividend, voting, return of capital, or otherwise as the Company may by resolution of the Members prescribe, provided that no share shall be issued at a discount except in accordance with the Law and the Applicable Public Company Rules.
- 2.2 Unless otherwise provided in the Articles, the issue of new shares of the Company shall be approved by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors. The issue of new shares shall at all times be subject to the sufficiency of the authorized capital of the Company.
- 2.3 For so long as the shares are traded on the ESM or listed on the TPEX or TSE, where the Company increases its issued share capital by issuing new shares for cash consideration in the ROC, the Company shall allocate 10% of the total amount of the new shares to be issued, for offering in the ROC to the public ("**Public Offering Portion**") unless it is not necessary or appropriate, as determined by the FSC or the TPEX or TSE (as the case may be) for the Company to conduct the aforementioned public offering or otherwise provided by Applicable Law. However, if a percentage higher than the aforementioned 10% is resolved by the Members in a general meeting by Ordinary Resolution to be offered, the percentage determined by such resolution shall prevail and shares corresponding to such percentage shall be reserved as Public Offering Portion. The Company may also reserve 10% to 15% of such new shares for subscription by the employees of the Company and its Subsidiaries (the "**Employee Subscription Portion**"). The Company may prohibit such employees from transferring the shares so subscribed within a certain period; provided, however, that such a period cannot be more than two years.
- 2.4 Unless otherwise resolved by the Members in general meeting by Ordinary Resolution, where the Company increases its issued share capital by issuing new shares for cash consideration pursuant to Article 2.3 hereof, after allocation of the Public Offering Portion, including, for the avoidance of doubt, any percentage in excess of 10% of the total amount of the new shares to be issued for offering in the ROC to the public as resolved by the Members in general meeting be offered pursuant to Article 2.3, and the Employee Subscription Portion pursuant to Article 2.3 hereof, the Company shall make a public announcement and notify each Member in writing that he is entitled to exercise a pre-emptive right to purchase his pro rata portion of the remaining new shares, to be issued in the capital increase for cash consideration. The Company shall state in such announcement and notices to the Members the procedures for exercising such pre-emptive rights and that if any Member fails to purchase his pro rata portion of such remaining newly-issued shares within the prescribed period, such Member shall be deemed to forfeit his pre-emptive right to purchase such newly-issued shares. Where an exercise of the pre-emptive right may result in fractional entitlement of a Member, the entitlements (including fractional entitlements) of two or more Members may be combined to jointly subscribe for one or more whole new shares in the name of a single Member, subject to compliance with such directions and terms and conditions as determined by the Board and



the Applicable Public Company Rules. If the total number of the new shares to be issued has not been fully subscribed for by the Members within the prescribed period, the Company may consolidate such shares into the public offering tranche or offer any un-subscribed new shares to a specific person or persons in such manner as is consistent with the Applicable Public Company Rules.

a. When the Company issue new shares, where subscriber delays payment for new shares, the Company shall fix a period of not less than one month and call upon each subscriber to pay up, declaring that in case of default of payment within the stipulated period their right shall be forfeited.

b. After the Company have made the aforesaid call, the subscribers who fail to pay accordingly shall forfeit their rights and the shares subscribed to by them shall be otherwise sold.

- 2.5** Subject to the Applicable Law, the Company may issue new shares with restricted rights ("**Restricted Shares**") to employees of the Company and its Subsidiaries with the sanction of a Supermajority Resolution provided that Article 2.3 hereof shall not apply in respect of the issue of such shares. For so long as the shares are traded on the ESM or listed on the TPEx or TSE, the terms of issue of Restricted Shares, including but not limited to the number of Restricted Shares so issued, issue price of Restricted Shares and other related matters shall be in accordance with the Applicable Public Company Rules.
- 2.6** The pre-emptive right of Members under Article 2.4 shall not apply in the event that new shares are issued due to the following reasons or for the following purposes:
- (a) in connection with a Merger, spin-off, or pursuant to any reorganization of the Company;
 - (b) in connection with meeting the Company's obligations under share subscription warrants and/or options, including those rendered in Articles 2.8 and 2.11 hereof;
 - (c) in connection with the issue of Restricted Shares in accordance with Article 2.5 hereof;
 - (d) in connection with meeting the Company's obligations under convertible bonds or corporate bonds vested with rights to acquire shares;
 - (e) in connection with meeting the Company's obligations under Preferred Shares vested with rights to acquire shares; or
 - (f) in connection with Private Placement of the securities issued by the Company.
- 2.7** The Company shall not issue any unpaid shares or partly paid-up shares.
- 2.8** Notwithstanding Article 2.5 hereof, the Company may, upon approval by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, adopt one or more employee incentive programmes and may issue shares or options, warrants or other similar instruments, to employees of the Company and its Subsidiaries, and for the avoidance of doubt, resolution of the Members is not required.
- 2.9** Options, warrants or other similar instruments issued in accordance with Article 2.8 above are not transferable save by inheritance.
- 2.10** Directors of the Company and its Subsidiaries shall not be eligible for Restricted Shares



pursuant to Article 2.5 hereof or the incentive programmes pursuant to Article 2.8 hereof, provided that directors who are also employees of the Company or its Subsidiaries may subscribe for Restricted Shares or participate in an incentive programme in their capacity as an employee and not as a director of the Company or its Subsidiaries.

- 2.11 The Company may enter into agreements with employees of the Company and/or the employees of its Subsidiaries in relation to the incentive programme approved pursuant to Article 2.8 above, whereby employees may subscribe for, within a specific period, a specific number of the shares. The terms and conditions of such agreements shall be no less restrictive on the relevant employee than the terms specified in the applicable incentive programme.

3. Redemption and Purchase of Shares

- 3.1 Subject to the Law and Applicable Public Company Rules, the Company is authorised to issue shares which are to be redeemed or are liable to be redeemed at the option of the Company or a Member.
- 3.2 Subject to the Applicable Public Company Rules, the Company is authorised to make payments in respect of the redemption of its shares out of capital or out of any other account or fund authorised for this purpose in accordance with the Law.
- 3.3 The redemption price of a redeemable share, or the method of calculation thereof, shall be fixed by the Board at or before the time of issue.
- 3.4 Every share certificate relating to redeemable share shall indicate that the share is redeemable.
- 3.5 Subject to the Applicable Law and the Articles, the Company may, upon approval by a majority of the Directors at a meeting attended by two-thirds or more of the total number of the Directors, purchase its own shares (including any redeemable shares) on such terms and in such manner as the Directors may determine and hold them as Treasury Shares in accordance with the Applicable Law PROVIDED THAT if any purchase of the Company's own shares involves any immediate cancellation of shares of the Company, such repurchase of shares is subject to approval by the Members by way of an Ordinary Resolution and the number of shares of the Company to be cancelled shall be allocated among all the Members as of the date of such cancellation on a pro rata basis (as rounded up or down to the nearest whole number as determined by the Directors) based on the then prevailing percentage of shareholding of the Members, unless otherwise provided for in the Law or the Applicable Public Company Rules.

Upon approval by Members by way of an Ordinary Resolution to repurchase and cancel shares of the Company, the repurchase price may be paid in any manner authorized by the Law, including in cash or in kind, provided that where any repurchase price is to be paid in kind, the monetary equivalent value of such payment in kind shall be (a) assessed by an ROC certified public accountant before being submitted by the Board to the Members for approval as part of the Ordinary Resolution authorising the repurchase and cancellation of shares of the Company; and (b) agreed to individually by each Member who will be receiving the repurchase price in kind. Without prejudice to this Article 3.5, in the case of a repurchase of shares by the Company for purposes of changing the currency denomination of share capital of the Company, consent of the holders of the shares subject to such repurchase shall not be required.



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

- 3.6** In the event that the Company proposes to purchase any share traded on the ESM or listed on the TPEX or TSE pursuant to the preceding Article, the resolution of the Board approving such proposal and the implementation thereof should be reported to the Members in the next general meeting in accordance with the Applicable Public Company Rules. Such reporting obligation shall also apply even if the Company does not implement the proposal to purchase its shares traded on the ESM or listed on the TPEX or TSE for any reason.
- 3.7** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Company is authorised to purchase any share traded on the ESM or listed on the TPEX or TSE in accordance with the following manner of purchase:
- (a) the total price of the shares purchased by the Company shall not exceed the sum of retained earnings minus earnings distribution resolved by the Board or the general meeting, plus the following realized capital reserve:
 - (i) the premium received from the disposal of assets that has not been booked as retained earnings;
 - (ii) the premium paid on the issuance of any share and income from endowments received by the Company provided however that income from the shares shall not be included before such shares have been transferred to others;
 - (b) the maximum number of shares purchased by the Company shall not exceed ten percent of the total number of issued and outstanding shares of the Company; and
 - (c) the purchase shall be at such time, at such price and on such other terms as determined and agreed by the Board in its sole discretion provided however that:
 - (i) such purchase transactions shall be in accordance with the laws and regulations of the ROC relating to securities transactions and Applicable Public Company Rules; and
 - (ii) such purchase transactions shall be in accordance with the Law.
- 3.8** Subject to Article 3.5 and the Applicable Public Company Rules, the redemption or repurchase price may be paid in any manner permissible under the Law as determined by the Board.
- 3.9** A delay in payment of the redemption price shall not affect the redemption but, in the case of a delay of more than thirty days, interest shall be paid for the period from the due date until actual payment at a rate which the Directors, after due enquiry, estimate to be representative of the rates being offered by banks holding "A" licenses (as defined in the Banks and Trust Companies Law (Revised) of the Cayman Islands) in the Cayman Islands for thirty day deposits in the same currency.
- 3.10** The Directors may exercise as they think fit the powers conferred on the Company by Section 37(5) of the Law (payment out of capital) but only if and to the extent that the redemption could not otherwise be made (or not without making a fresh issue of shares for this purpose).
- 3.11** Subject as aforesaid, the Directors may determine, as they think fit all questions that may arise concerning the manner in which the redemption of the shares shall or may be effected
- 3.12** No share may be redeemed unless it is fully paid-up.



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

- 3.13** The Board may designate as Treasury Shares any of its shares that it purchases or redeems, or any shares surrendered to it, in accordance with the Applicable Law.
- 3.14** No dividend may be declared or paid, and no other distribution (whether in cash or otherwise) of the Company's assets (including any distribution of assets to Members on a winding up of the Company) may be made to the Company in respect of a Treasury Share.
- 3.15** The Company shall be entered in the Register of Members as the holder of the Treasury Shares provided that:
- (a) the Company shall not be treated as a Member for any purpose and shall not exercise any right in respect of the Treasury Shares, and any purported exercise of such a right shall be void;
 - (b) a Treasury Share shall not be voted, directly or indirectly, at any meeting of the Company and shall not be counted in determining the total number of issued shares at any given time, whether for the purposes of the Articles or the Law.
- 3.16** After the Company purchases the shares traded on the ESM or listed on the TPEX or TSE, any proposal to transfer the Treasury Shares to the employees of the Company and its Subsidiaries at a price below the average actual repurchase price must be approved by Special Resolution in the next general meeting and the items required by the Applicable Public Company Rules shall be specified in the notice of the general meeting and may not be proposed as an extemporary motion. The aggregate number of Treasury Shares resolved at all general meetings and transferred to the employees of the Company and its Subsidiaries shall not exceed 5% of the total issued shares, and each employee may not subscribe for more than 0.5% of the total issued shares in aggregate. The Company may prohibit such employees from transferring such Treasury Shares within a certain period; provided, however, that such a period cannot be more than two years.
- 3.17** Subject to Article 3.16 and the Applicable Public Company Rules, Treasury Shares may be disposed of by the Company on such terms and conditions in accordance with the Applicable Law as determined by the Directors.

4. Rights Attaching to Shares

Subject to Article 2.1, the Memorandum and the Articles, other contractual obligations or restrictions that the Company is bound by and any resolution of the Members to the contrary and without prejudice to any special rights conferred thereby on the holders of any other shares or class of shares, the share capital of the Company shall be divided into shares of a single class the holders of which shall, subject to the provisions of the Articles:

- (a) be entitled to one vote per share;
- (b) be entitled to such dividends as recommended by the Board and approved by the Members at general meeting;
- (c) in the event of a winding-up or dissolution of the Company, whether voluntary or involuntary or for the purpose of a reorganization or otherwise or upon any distribution of capital, be entitled to the surplus assets of the Company; and
- (d) generally be entitled to enjoy all of the rights attaching to shares.

5. Share Certificates



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

- 5.1** The Company may issue shares in uncertificated/scripless form or issue share certificates. Where share certificates are issued, every Member shall be entitled to a certificate issued under the Seal (or a facsimile thereof), which shall be affixed or imprinted with the authority of the Board, specifying the number and, where appropriate, the class of shares held by such Member. The Board may by resolution determine, either generally or in a particular case, that any or all signatures on certificates may be printed thereon or affixed by mechanical means. For so long as the shares are traded on the ESM or listed on the TPEX or TSE, shares of the Company shall be issued in uncertificated/scripless form unless the issuance of share certificates is required by the provisions of the Applicable Public Company Rules.
- 5.2** If any share certificate shall be proved to the satisfaction of the Board to have been worn out, lost, mislaid, or destroyed the Board may cause a new certificate to be issued and request an indemnity for the lost certificate if it sees fit.
- 5.3** Share may not be issued in bearer form.
- 5.4** When the Company shall issue share certificates pursuant to Article 5.1 hereof, the Company shall deliver the share certificates to the subscribers within thirty (30) days from the date such share certificates may be issued pursuant to the Law, the Memorandum, the Articles, and the Applicable Public Company Rules, and shall make a public announcement prior to the delivery of such share certificates pursuant to the Applicable Public Company Rules.
- 5.5** Where the Company shall issue the shares in uncertificated/scripless form, the Company shall upon the issue of such shares cause the name of the subscriber and other particulars to be entered onto the Register of Members in accordance with the Law and the Applicable Public Company Rules.

6. Preferred Shares

- 6.1** The Company may by Special Resolution designate one or more classes of shares with preferred or other special rights as the Company, by Special Resolution, may determine (shares with such preferred or other special rights, the "Preferred Shares"), and amend the Memorandum and these Articles as appropriate to reflect the designation of shares as Preferred Shares and the rights and obligations attached thereto.
- 6.2** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the rights and obligations of Preferred Shares may include (but not limited to) the following terms and shall be consistent with the Applicable Public Company Rules:
- (a) the order of priority and fixed amount or fixed ratio of allocation of dividends and bonus on Preferred Shares;
 - (b) the order of priority and fixed amount or fixed ratio of allocation of surplus assets of the Company;
 - (c) the order of priority for or restriction on the voting right(s) (including declaring no voting rights whatsoever) of the Members holding the Preferred Shares;
 - (d) the method by which the Company is authorized or compelled to redeem the Preferred Shares, or a statement that redemption rights shall not apply; and
 - (e) other matters concerning rights and obligations incidental to Preferred Shares.

REGISTRATION OF SHARES



7. Register of Members

- (a) For so long as shares are traded on the ESM or listed on the TPEX or TSE, the Board shall cause to be kept a Register of Members which may be kept outside the Cayman Islands at such place as the Directors shall appoint and which shall be maintained in accordance with the Law and the Applicable Public Company Rules.
- (b) In the event that the Company has shares that are not traded on the ESM or listed on the TPEX or TSE, the Company shall also cause to be kept a register of such shares in accordance with Section 40 of the Law.

8. Registered Holder Absolute Owner

Except as required by law:

- (a) no person shall be recognised by the Company as holding any share on any trust; and
- (b) no person other than the Member shall be recognised by the Company as having any right in a share.

9. Transfer of Registered Shares

- 9.1 Title to shares traded on the ESM or listed on the TPEX or TSE may be evidenced and transferred in a manner consistent with the Applicable Public Company Rules (including through the book-entry system of the TDCC).
- 9.2 All transfers of shares which are in certificated form may be effected by an instrument of transfer in writing in any usual form or in any other form which the Board may approve and shall be executed by or on behalf of the transferor and, if the Board so requires, by or on behalf of the transferee. Without prejudice to the foregoing, the Board may also resolve, either generally or in any particular case, upon request by either the transferor or transferee, to accept mechanically executed transfers. Notwithstanding the foregoing, an instrument of transfer shall not be required for a repurchase of shares by the Company for purposes of changing the currency of share capital of the Company.
- 9.3 The Board may refuse to recognise any instrument of transfer in respect of shares in certificated form unless it is accompanied by the certificate in respect of the shares to which it relates and by such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer.
- 9.4 The joint holders of any share may transfer such share to one or more of such joint holders, and the surviving holder or holders of any share previously held by them jointly with a deceased Member may transfer any such share to the executors or administrators of such deceased Member.
- 9.5 The Board may in its absolute discretion and without assigning any reason therefor refuse to register the transfer of a share in certificated form in the event such registration of transfer would (i) conflict with the Applicable Law; or (ii) conflict with the Memorandum and/or the Articles. If the Board refuses to register a transfer of any share, the Secretary shall, within three months after the date on which the transfer was lodged with the Company, send to the transferor and transferee notice of the refusal.

10. Transmission of Registered Shares

- 10.1 In the case of the death of a Member, the survivor or survivors where the deceased Member



was a joint holder, and the legal personal representatives of the deceased Member where the deceased Member was a sole holder, shall be the only persons recognised by the Company as having any title to the deceased Member's interest in the shares. Nothing herein contained shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by such deceased Member with other persons. Subject to the provisions of Section 39 of the Law, for the purpose of this Article, legal personal representative means the executor or administrator of a deceased Member or such other person as the Board may, in its absolute discretion, decide as being properly authorised to deal with the shares of a deceased Member.

- 10.2** Any person becoming entitled to a share in consequence of the death or bankruptcy of any Member may be registered as a Member upon such evidence as the Board may deem sufficient or may elect to nominate some person to be registered as a transferee of such share.
- 10.3** On the presentation of the evidence as the Board may require to prove the title of the transferor, the transferee shall be registered as a Member. Notwithstanding the foregoing, the Board shall, in any case, have the same right to decline or suspend registration or refuse registration as stipulated in Article 9.3 hereof as it would have had in the case of a transfer of the share by that Member before such Member's death or bankruptcy, as the case may be.
- 10.4** Where two or more persons are registered as joint holders of a share or shares, then in the event of the death of any joint holder or holders the remaining joint holder or holders shall be absolutely entitled to the said share or shares and the Company shall recognise no claim in respect of the estate of any joint holder except in the case of the last survivor of such joint holders.

ORDINARY RESOLUTION, SPECIAL RESOLUTION AND SUPERMAJORITY RESOLUTION

11. Alteration of Capital

- 11.1** The Company may from time to time by Ordinary Resolution alter the conditions of its Memorandum to:
- (a) increase its share capital by new shares of such sum, to be divided into shares of such classes and amount, as the resolution shall prescribe;
 - (b) consolidate and divide all or any of its share capital into shares of a larger amount than its existing shares;
 - (c) convert all or any of its paid up shares into stock and reconvert that stock into paid up shares of any denomination;
 - (d) sub-divide its existing shares, or any of them into shares of a smaller amount provided that in the subdivision the proportion between the amount paid and the amount, if any, unpaid on each reduced share shall be the same as it was in case of the share from which the reduced share is derived and may by such resolution determine that, as between the holders of the shares resulting from such sub-division, one or more of the shares may have any such preferred, deferred or other rights or be subject to any such restrictions as compared with the other or others as the Company has power to attach to unissued or new shares; or



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

- (e) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled.

11.2 The Board may settle as it considers expedient any difficulty which arises in relation to any consolidation and division under the last preceding Article and in particular but without prejudice to the generality of the foregoing may issue certificates in respect of fractions of shares or arrange for the sale of the shares representing fractions and the distribution of the new proceeds of sale (after deduction of the expenses of such sale) in due proportion amongst the Members who would have been entitled to the fractions, and for this purpose the Board may authorise some person to transfer the shares representing fractions to their purchaser or resolve that such net proceeds be paid to the Company for the Company's benefit. Such purchaser will not be bound to see to the application of the purchase money nor will his title to the shares be affected by any irregularity or invalidity in the proceedings relating to the sale.

12. Special Resolution and Supermajority Resolution

12.1 Subject to the Law and the Articles, the Company may from time to time by Special Resolution:

- (a) change its name;
- (b) alter or add to the Articles;
- (c) alter or add to the Memorandum with respect to any objects, powers or other matters specified therein;
- (d) reduce its share capital and any capital redemption reserve fund; or
- (e) effect a Merger under the Law.

12.2 Subject to the Law, the Company may, by Special Resolution, issue securities by way of Private Placement within the territory of the ROC in accordance with Applicable Public Company Rules; provided that, for issuance of corporate bonds which do not involve the grant of a warrant, option, or right of conversion or otherwise grant the holders of the bonds the right to acquire equity or similar rights by way of Private Placement within the territory of the ROC, the Company may do so by resolution of the Board in different tranches within one year from the date of the resolution of the Board in accordance with Applicable Public Company Rules.

12.3 Subject to the Law and Article 12.4 hereof, the following actions by the Company shall require the approval of the Members by a Supermajority Resolution:

- (a) effecting any capitalization of distributable dividends and/or bonuses and/or any other amount prescribed under Article 17 hereof;
- (b) effecting any Merger (except for any Merger which falls within the definition of "merger" and/or "consolidation" under the Law, which requires the approval of the Company by Special Resolution only) or spin-off of the Company;
- (c) entering into, amend, or terminate any Lease Contract, Management Contract or Joint Operation Contract;
- (d) the transferring of the whole or any essential part of the business or assets of the Company; or



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

- (e) acquiring or assuming the whole business or assets of another person, which has a material effect on the Company's operation.
- 12.4** Subject to the Law and Applicable Public Company Rules, the Company may be wound up voluntarily:
- (a) if the Company resolves by Ordinary Resolution that it be wound up voluntarily because the Company is unable to pay its debts as they fall due; or
 - (b) if the Company resolves by Special Resolution that it be wound up voluntarily for reasons other than set out in Article 12.4(a) above.
- 12.5** Subject to the Applicable Law, the Company may by Supermajority Resolution, distribute its Capital Reserve, in whole or in part, by issuing new shares which shall be distributed as bonus shares to its existing Members in proportion to the number of shares being held by each of them or by cash.
- 12.6** After the Company become a listed company, if it participates in the ceasing to exist after consolidation or merger, general assignment, share conversion or splitting, which results in the termination of the listing, and the surviving, transferee, existing or newly established company is a non-listed company, it shall be subject to the consent of the shareholders of more than two-thirds of the total number of shares issued by the Company.

13. Variation of Rights Attaching to Shares

If, at any time, the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound-up, be varied with the sanction of a Special Resolution passed at a general meeting of the holders of the shares of the class. Notwithstanding the foregoing, if any modification or alteration in the Articles is prejudicial to the preferential rights of any class of shares, such modification or alteration shall be adopted by a Special Resolution and shall also be adopted by a Special Resolution passed at a separate meeting of Members of that class of shares. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking *pari passu* therewith. To any such meeting all the provisions of the Articles relating to general meetings shall apply *mutatis mutandis*.

DIVIDENDS AND CAPITALISATION

14. Dividends

- 14.1** The Board may, subject to approval by the Members by way of Ordinary Resolution or, in the case of Article 12.3(a), Supermajority Resolution and subject to the Articles and any direction of the Company in general meeting, declare a dividend to be paid to the Members in proportion to the number of shares held by them, and such dividend may be paid in cash or shares.
- 14.2** Subject to the Applicable Law, no dividends or other distribution shall be paid except out of profits of the Company, realised or unrealised, out of share premium account or any reserve fund or account as otherwise permitted by the Law. Except as otherwise provided by the rights attached to any shares, all dividends and other distributions shall be paid according to the number of the shares that a Member holds. If any share is issued on terms providing that



it shall rank for dividend as from a particular date, that share shall rank for dividends accordingly.

- 14.3** Subject to the Law and this Article and except as otherwise provided by the rights attached to any shares, the Company may distribute profits in accordance with a proposal for profits distribution approved by the Board and sanctioned by the Members by an Ordinary Resolution, in annual general meetings.
- 14.4** If there is profit (defined below) for the year, the Company shall set aside no less than one per cent (1%) of the profit as employee compensation and no more than 5 per cent (5%) of the profit as compensation for the Directors. However, if the Company has accumulated losses in previous years, it shall reserve an amount of the pre-tax profit for offsetting the accumulated losses. The employee compensation referred to in this Article 14.4 shall be distributed in the form of stock or cash and may be distributed to employees of the Company's Subsidiaries, if such employees satisfy certain qualifications as may be resolved by the Board from time to time. For the purpose of this Article 14.4, "profit" means the profit before tax and before the compensation for employees and Directors are set aside.
- 14.5** The Company is in the business of supplying customized products in a specific market and is in the growth stage. The Board shall prepare the dividend proposal by taking into account the profit of the year, overall development, financial plans, capital need, projection of the industry and the Company's prospects and so on and submit the proposal for the Members' approval. For so long as the shares are traded on the ESM or listed on the TPEX or TSE, if there are profits, in making the profits distribution recommendation, the Board shall set aside out of the profits of the Company for each financial year: (i) a reserve for payment of tax for the relevant financial year; (ii) an amount to offset losses incurred in previous years; and (iii) a special surplus reserve as required by the applicable securities authority of the ROC under the Applicable Public Company Rules. If there should be any remaining profits, subject to the discretion of the Directors, after combining all or part of the accumulated undistributed profits in the previous years and the reversed special surplus reserve, the combined amount shall be allocated as dividends to the Members in proportion to their shareholdings. Subject to the Law and the Applicable Public Company Rules, and after having considered the financial, business and operational factors of the Company, the dividends shall not be less than ten per cent (10%) of profit after tax of the relevant year, provided that if in any year, the Company has net loss or the amount of the accumulated undistributed profits is less than twenty per cent (20%) of the paid-in capital of the Company, the Company may not distribute any dividend to the Members. The distribution may be made by way of cash dividends or by way of stock dividends or a combination thereof, provided that, the cash dividends shall not be less than ten per cent (10%) of the total amount of dividends payable.
- 14.6** The Board shall fix any date as the record date for determining the Members entitled to receive any dividend or other distribution.
- 14.7** For the purpose of determining Members entitled to receive payment of any dividend or other distributions, the Directors may provide that the Register of Members be closed for transfers for five (5) days before the relevant record date or such other period consistent with the Applicable Public Company Rules subject to compliance with the Law.
- 14.8** No unpaid dividend shall bear interest as against the Company.
- 14.9** The Company may distribute earnings or offset losses after the first half of the financial year.
- 14.10** A proposal of the distribution of earnings or off-set of losses for the first half of the financial



year, together with the business report and financial statements, shall be first reviewed by the Audit Committee and then be submitted to the Board of Directors for approval.

a. Before the Company distributes earnings in accordance with preceding section, it shall make provision of the applicable amount of income tax pursuant to applicable tax laws and regulations, offset cumulative losses (if any) and set aside Legal Reserve pursuant to the Applicable Listing Rules unless the accumulated amount of such Legal Reserve equals to the total paid-up capital of the Company.

b. In accordance with the Article 14.10, the earnings distributing in the form of new shares to be issued by the company shall require the approval of the Members by a Supermajority Resolution; if the distribution of earnings is distributed in the form of cash, it shall be approved by resolution of the Board.

c. In accordance with the Article 14.10, the distribution of earnings or off-set of losses shall be based on the financial statements audited or reviewed by certified public accountant(s).

15. Capital Reserve and Power to Set Aside Profits

15.1 The Board may, before declaring a dividend, set aside out of the surplus or profits of the Company, such sum as it thinks proper as a reserve to be used to meet contingencies or for meeting the deficiencies for implementing dividend distribution plans or for any other purpose to which those funds may be properly applied. Pending application, such sums may be in the absolute discretion of the Directors either be employed in the business of the Company or invested in such investment as Directors may from time to time think fit, and need not be kept separate from other assets of the Company. The Directors may also, without placing the same to reserve, carry forward any profit which they decide not to distribute.

15.2 Subject to any direction from the Company in general meeting, the Directors may on behalf of the Company exercise all the powers and options conferred on the Company by the Law in regard to the Capital Reserve.

16. Method of Payment

16.1 Any dividend, interest, or other monies payable in cash in respect of the shares may be paid by wire transfer to the Member's designated account or by cheque or draft sent through the post directed to the Member at such Member's address in the Register of Members, or to such person and to such address as the holder may in writing direct.

16.2 In the case of joint holders of shares, any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or draft sent through the post directed to the address of the holder first named in the Register of Members, or to such person and to such address as the holder may in writing direct. If two or more persons are registered as joint holders of any shares any one can give an effectual receipt for any dividend paid in respect of such shares.

16.3 For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the payment of any dividend shall comply with the Applicable Public Company Rules and the Law.

17. Capitalisation



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

Subject to the Applicable Law and Article 12.3(a), the Board may capitalise any sum for the time being standing to the credit of the Capital Reserve or other reserve accounts or to the credit of the profit and loss account or otherwise available for distribution by applying such sum in paying up unissued shares to be allotted as fully paid bonus shares pro rata to the Members.

MEETINGS OF MEMBERS

18. Annual General Meetings

- 18.1** The Company shall hold a general meeting as its annual general meeting within six months following the end of each fiscal year, which shall be called by the Board.
- 18.2** Subject to the condition that the Board does not or is unable to convene a general meeting, the Independent Director of Audit Committee may, for the benefit of the company, call a general meeting when it is deemed necessary.
- 18.3** Subject to Article 18.1, the annual general meeting of the Company may be held at such time and place as the Board shall determine. For so long as the shares are traded on the ESM or listed on the TPEX or TSE, unless otherwise provided by the Law, the general meetings shall be held in the ROC. If the Board resolves to hold a general meeting outside the ROC, the Company shall apply for the approval of the TPEX or TSE (as the case may be) within two days after the Board adopts such resolution. Where a general meeting is to be held outside the ROC, the Company shall engage a professional stock affairs agent in the ROC to handle the administration of such general meeting (including but not limited to the handling of the voting of proxies submitted by Members).

19. Extraordinary General Meetings

- 19.1** General meetings other than annual general meetings shall be called extraordinary general meetings.
- 19.2** The Board may convene an extraordinary general meeting of the Company whenever in their judgment such a meeting is necessary or is desirable.
- 19.3** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Board shall on a Member's requisition as defined in Article 19.4 forthwith proceed to convene an extraordinary general meeting of the Company.
- 19.4** A Member's requisition set forth in Article 19.3 is a requisition of (a) one or more Members of the Company holding in the aggregate at the date of deposit of the requisition not less than three per cent (3%) of the total number of issued shares of the Company which as at that date have been held by such Member(s) for at least one year, or (b) one or more Members of the Company holding in the aggregate at the date of deposit of the requisition more than fifty per cent (50%) of the total number of issued shares of the Company which as at that date have been held by such Member(s) for at least three months. The calculation of the holding period and the holding number of shares shall be based on the holding at the time of share transfer suspension date.
- 19.5** The Member's requisition must state in writing the matters to be discussed at the extraordinary general meeting and the reason therefor.
- 19.6** If the Board does not within fifteen (15) days from the date of the deposit of the Member's requisition dispatch the notice of an extraordinary general meeting, the requisitionist may



themselves convene an extraordinary general meeting in the same manner, as nearly as possible, as that in which general meetings may be convened by the Board. If it is proposed that the extraordinary general meeting be held outside the ROC, an application shall be submitted by such requisitionists to the TPEX or TSE (as the case may be) for its prior approval.

20. Notice

- 20.1** Before the shares are traded on the ESM or listed on the TPEX or TSE, at least five days' notice of a general meeting shall be given to each Member entitled to attend and vote thereat, stating the date, place and time at which the meeting is to be held and the general nature of business to be conducted at the meeting.
- 20.2** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, at least thirty days' notice of an annual general meeting, and at least fifteen days' notice of an extraordinary general meeting shall be given to each Member entitled to attend and vote thereat, stating the date, place and time at which the meeting is to be held and the general nature of the business to be considered at the meeting. The notice may, as an alternative, be given by means of electronic transmission, after obtaining a prior written consent from the recipient(s) thereof.
- 20.3** Prior to the shares being traded on the ESM or listed on the TPEX or TSE, the accidental omission to give notice of a general meeting to, or the non-receipt of a notice of a general meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting. For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the accidental omission to give notice of a general meeting to, or the non-receipt of a notice of a general meeting by, any person shall be handled in accordance with Article 23.4.
- 20.4** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Board shall fix a record date for determining the Members entitled to receive notice of and to vote at any general meeting of the Company in accordance with Applicable Public Company Rules and close its Register of Members accordingly in accordance with Applicable Public Company Rules.
- 20.5** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Company shall announce to the public the notice of a general meeting, the proxy instrument, agendas and materials relating to the matters to be reported and discussed in the general meetings, including but not limited to, election or discharge of Directors, in accordance with Article 20.2 hereof, and shall transmit the same via the Market Observation Post System in accordance with Applicable Public Company Rules. If the voting power of a Member at a general meeting shall be exercised by way of a written ballot, the Company shall also send the written document for the Member to exercise his voting power together with the above mentioned materials in accordance with Article 20.2. The Directors shall prepare a meeting handbook of the relevant general meeting and supplemental materials, which will be made available to all Members and shall be transmitted to the Market Observation Post System in accordance with the Applicable Public Company Rules twenty-one (21) days prior to the annual general meetings or, in the case of extraordinary general meetings, fifteen (15) days prior to such meeting.
- 20.6** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the following matters shall be stated in the notice of a general meeting, with a summary of the major content to be discussed, and shall not be proposed as an extemporary motion:
- (a) election or discharge of Directors,



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

- (b) alteration of the Memorandum or Articles,
- (c) reduction of capital,
- (d) application for the approval of ceasing its status as a public company,
- (e) (i) dissolution, Merger, share swap or spin-off, (ii) entering into, amending, or terminating any Lease Contract, Management Contract or Joint Operation Contract, (iii) transfer of the whole or any essential part of the business or assets of the Company, and (iv) acquisition or assumption of the whole of the business or assets of another person, which has a material effect on the operations of the Company,
- (f) ratification of an action by Director(s) who engage(s) in business for himself or on behalf of another person that is within the scope of the Company's business (including but not limited to lifting Directors' and Officers' non-compete obligations),
- (g) distribution of the whole or part of the surplus profit of the Company in the form of new shares, capitalization of Capital Reserve and any other amount in accordance with Article 17,
- (h) making distributions of new shares or cash out of the Statutory Reserve, the premium received on the issuance of any shares and income from endowments received by the Company to its Members, and
- (i) Private Placement of any equity-related securities to be issued by the Company.

The essential contents may be posted on the website designated by the competent authority in charge of securities affairs or the company, and such website shall be indicated in the above notice.

- 20.7** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Board shall keep the Memorandum and Articles, minutes of general meetings, financial statements, the Register of Members, and the counterfoil of any corporate bonds issued by the Company at the Registered Office (if applicable) and the Company's stock affairs agent located in the ROC. Members may request, from time to time, by submitting document(s) evidencing his interests involved and indicating the designated scope of the inspection, access to inspect, review or make copies of the foregoing documents. The company shall make such agent to provide Members with the access.
- 20.8** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Company shall make available all the statements and records prepared by the Board and the report prepared by the Audit Committee which will be submitted to the Members at the annual general meeting at the Registered Office (if applicable) and its stock affairs agent located in the ROC ten (10) days prior to such annual general meeting in accordance with Applicable Public Company Rules. Members may inspect and review the foregoing documents from time to time and may be accompanied by their lawyers or certified public accountants for the purpose of such inspection and review.
- 20.9** The Board or other authorized conveners of general meeting may require the company or its stock affair agent to provide with the roster of shareholders.

21. Giving Notice

- 21.1** Any Notice or document, whether or not to be given or issued under the Articles from the Company to a Member, shall be in writing either by delivering it to such Member in person or by sending it by letter mail or courier service to such Member at his registered address appearing in the Register of Members or at any other address supplied by him to the



Company for the purpose or, as the case may be, by transmitting it to any such address. For the purposes of this Article, a notice may be sent via electronic means if so agreed to by the shareholder in writing.

- 21.2** Any Notice or other document shall be deemed to be effective when it is sent in accordance with Articles 20 and 21 of these Articles. Any Notice or document may be given to a Member either in the Chinese language or the English language, subject to due compliance with all Applicable Law, rules and regulations. This Article shall apply *mutatis mutandis* to the service of any document by a Member on the Company under the Articles.

22. Postponement of General Meeting

The Board may postpone any general meeting called in accordance with the provisions of the Articles provided that notice of postponement is given to each Member before the time for such meeting. A notice stating the date, time and place for the postponed meeting shall be given to each Member in accordance with the provisions of the Articles provided that in the event that the Members resolve to postpone the general meeting to a specified date which is not more than five days, Articles 20.1, 20.2, 20.3, 20.4, 20.5 and 21 do not apply and notice of the adjournment shall not be required.

23 Quorum and Proceedings at General Meetings

- 23.1** No resolutions shall be adopted unless a quorum is present. Unless otherwise provided for in the Articles, Members present in person or by proxy or in the case of a corporate Member, by corporate representative, representing more than one-half of the total issued shares of the Company entitled to vote, shall constitute a quorum for any general meeting.
- 23.2** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Board shall submit business reports, financial statements and proposals for distribution of profits or allocation of losses prepared by it for the purposes of annual general meetings of the Company for ratification by the Members in a manner consistent with the Applicable Public Company Rules. After ratification by the Members at the general meeting, the Board shall distribute copies of or announce to the public the ratified financial statements and the Company's resolutions on distribution of profits or allocation of losses, to each Member or otherwise make the same available to the Members in accordance with the Applicable Public Company Rules.
- 23.3** Unless otherwise provided in the Articles, a resolution put to the vote of the meeting shall be decided on a poll.
- 23.4** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, if and to the extent permitted under the Law, nothing in the Articles shall prevent any Member from initiating proceedings in a court of competent jurisdiction for an appropriate remedy in connection with the convening of any general meeting or the passage of any resolution in violation of applicable laws or regulations or the Articles within 30 days after passing of such resolution. The Taiwan Taipei District Court, ROC, may be the court for adjudicating any disputes arising out of the foregoing.
- 23.5** Unless otherwise expressly required by the Law, the Memorandum or the Articles, any matter which has been presented for resolution, approval, confirmation or adoption by the Members at any general meeting may be passed by an Ordinary Resolution.
- 23.6** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, members holding one per cent (1%) or more of the Company's total issued shares immediately prior to the relevant book close period, during which the Company closed its Register of Members



may propose to the Company in writing or by way of electronic transmission one matter for discussion at an annual general meeting. The Company shall give a public notice in such manner and at such time as permitted by Applicable Law specifying the place and a period of not less than ten (10) days for Members to submit proposals. Proposals submitted for discussion at an annual general meeting shall not be included in the agenda of the annual general meeting where (a) the proposing Member(s) holds less than one cent (1%) of the Company's total issued shares, (b) the matter of such proposal may not be resolved by a general meeting; (c) the proposing Member(s) has proposed more than one proposal or (d) the proposal is submitted to the Company after the date fixed and announced by the Company for accepting Member(s)' proposal(s).

23.7 The rules and procedures of general meetings shall be established by the Board and approved by an Ordinary Resolution, and such rules and procedures shall be in accordance with the Law, these Articles and the Applicable Public Company Rules.

24. Chairman to Preside

24.1 In the event that the general meeting is convened by the Board, the Chairman shall act as chairman at all meetings of the Members at which such person is present. In his absence the Directors who are present at the meeting of Members shall elect one from among themselves to act as the chairman at such meeting in lieu of the Chairman.

24.2 For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the chairman at all meetings of the Members shall be appointed or elected in accordance with the Applicable Public Company Rules.

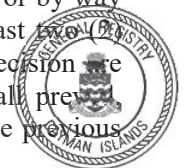
25. Voting on Resolutions

25.1 Subject to any rights, privileges or restrictions attached to any share, every Member who (being an individual) is present in person or by proxy or (in the case of a corporation or other non-natural person) by duly authorized corporate representative(s) or by proxy shall have one vote for every share of which he is the holder. A Member who holds shares for benefit of others, need not use all his votes or cast all the votes he holds in the same way as he uses his votes in respect of shares he holds for himself. The qualifications, scope, methods of exercise, operating procedures and other matters with respect to exercising voting power separately shall comply with the Applicable Public Company Rules.

25.2 No person shall be entitled to vote at any general meeting or at any separate meeting of the holders of a class of shares unless he is registered as a Member on the record date for such meeting nor unless he has paid all the calls on all shares held by such Member.

25.3 Votes may be cast either in person or by proxy. A Member may appoint another person as his proxy by specifying the scope of appointment in the proxy instrument prepared by the Company to attend and vote at a general meeting, provided that a Member may appoint only one proxy under one instrument to attend and vote at such meeting.

25.4 Subject to the Law, for so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Company shall provide the Members with a method for exercising their voting power by way of a written ballot or electronic transmission. The method for exercising such voting power shall be described in the general meeting notice to be given to the Members. Any Member who intends to exercise his voting power by way of a written ballot or by way of electronic transmission shall serve the Company with his voting decision at least five (5) days prior to the date of such general meeting. Where more than one voting decision are received from the same Member by the Company, the first voting decision shall prevail unless an explicit written statement is made by the relevant Member to revoke the previous



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

voting decision in the later-received voting decision. A Member who exercises his voting power at a general meeting by way of a written ballot or by electronic transmission shall be deemed to have appointed the chairman of the general meeting as his proxy to vote his shares at the general meeting only in the manner directed by his written instrument or electronic document. The chairman of the general meeting as proxy shall not have the power to exercise the voting rights of such Members with respect to any matters not referred to or indicated in the written or electronic document and/or any amendment to resolution(s) proposed at the said general meeting. For the purpose of clarification, such Members voting in such manner shall be deemed to have waived their voting rights with respect to any extemporary matters or amendment to resolution(s) proposed at the general meeting.

- 25.5** In the event any Member who intended to exercise his voting power by way of a written ballot or electronic transmission and has served his voting decision on the Company pursuant to Article 25.4 hereof later intends to attend the general meetings in person, he shall, at least two (2) days prior to the date of such general meeting, serve the Company with a separate notice revoking his previous voting decision. Such separate notice shall be sent to the Company in the same manner (e.g., by courier, registered mail or electronic transmission, as applicable) as the previous voting decision under Article 25.4 was given to the Company. Votes by way of a written ballot or electronic transmission shall remain valid if the relevant Member fails to revoke his voting decision before the prescribed time.
- 25.6** A Member who has served the Company with his voting decision in accordance with Article 25.4 for the purpose of exercising his voting power by way of a written ballot or by way of electronic transmission may appoint a person as his proxy to attend the meeting in accordance with the Articles, in which case the vote cast by such proxy shall be deemed to have revoked his previous voting decision served on the Company and the Company shall only count the vote(s) cast by such expressly appointed proxy at the meeting.

26. Proxies

- 26.1** The instrument of proxy shall be in the form approved by the Board from time to time and be expressed to be for a particular meeting only. The form of proxy shall include at least the following information: (a) instructions on how to complete such proxy, (b) the matters to be voted upon pursuant to such proxy, and (c) basic identification information relating to the relevant Member, proxy and the solicitor (if any). The form of proxy shall be provided to the Members together with the relevant notice for the relevant general meeting, and such notice and proxy materials shall be distributed to all Members on the same day.
- 26.2** An instrument of proxy shall be in writing, be executed under the hand of the appointor or of his attorney duly authorised in writing, or, if the appointor is a corporation or other non-natural person, under the hand of an officer or attorney duly authorised for that purpose. A proxy need not be a Member of the Company.
- 26.3** For so long as the shares are traded on the ESM or listed on the TPEx or TSE, subject to the Applicable Public Company Rules, except for an ROC trust enterprise or stock affair agents approved pursuant to Applicable Public Company Rules, save with respect to the Chairman being deemed appointed as proxy under Article 25.4, in the event a person acts as the proxy for two or more Members, the total number of issued and voting shares entitled to be voted as represented by such proxy shall be no more than three per cent (3%) of the total number of issued and voting shares of the Company immediately prior to the relevant book closed period, during which the Company close its Register of Member; any vote in respect of the portion in excess of such three per cent (3%) threshold shall not be counted.
- 26.4** In the event that a Member exercises his voting power by way of a written ballot or electronic transmission and has also authorised a proxy to attend a general meeting, then the



power exercised by the proxy at the general meeting shall prevail. In the event that any Member who has authorised a proxy to attend a general meeting later intends to attend the general meeting in person or to exercise his voting power by way of a written ballot or electronic transmission, he shall, at least two (2) days prior to the date of such general meeting, serve the Company with a separate notice revoking his previous appointment of the proxy. Votes by way of proxy shall remain valid if the relevant Member fails to revoke his appointment of such proxy before the prescribed time.

- 26.5** The instrument of proxy shall be deposited at the Registered Office or the office of the Company's stock affairs agent in the ROC or at such other place as is specified for that purpose in the notice convening the meeting, or in any instrument of proxy sent out by the Company not less than five (5) days before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, save with respect to the Chairman being deemed appointed as proxy under Article 25.4. Where more than one instrument to vote are received from the same Member by the Company, the first instrument received shall prevail, unless an explicit written statement is made by the relevant Member to revoke the previous proxy in the later-received instrument.

27. Proxy Solicitation

For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the use and solicitation of proxies shall be in compliance with the Applicable Public Company Rules, including but not limited to "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies."

28. Dissenting Member's Appraisal Right

28.1 Subject to compliance with the Law, in the event any of the following resolutions is passed at general meetings, any Member who has notified the Company in writing of his objection to such matter prior to the meeting and has raised again his objection at the meeting, may request the Company to purchase all of his shares at the then prevailing fair price:

- (a) the Company proposes to enter into, amend, or terminate any Lease Contract, Management Contract or Joint Operation Contract;
- (b) the Company transfers the whole or an essential part of its business or assets, provided that, the foregoing does not apply where such transfer is pursuant to the dissolution of the Company;
- (c) acquires or assumes the whole business or assets of another person, which has a material effect on the operation of the Company; or
- (d) split-up of the company, consolidation/merger, acquisition or share transfer.

28.2 In the event any part of the Company's business is spun off or involved in any Merger, any Member, who has abstained from voting in respect of such matter and expressed his dissent therefor, in writing or verbally (with a record) before or during the general meeting approving such spin off or Merger, may request the Company to purchase all of his shares at the then prevailing fair price.

28.3 The shareholder filing a request under the preceding paragraph shall make it in writing within 20 days since the resolution of the general meeting was made, specify the price for buying back, and deposit certificates of her shares. If the company and shareholder reach an agreement about the price of buying back, the company shall pay for the shares within 30 days since the resolution of the general meeting was made. In case no agreement is reached,



the company shall pay the fair price it has recognized to the dissenting shareholder who asks for a higher price within 90 days since the resolution of the general meeting was made. If the company did not pay, the company shall be considered to be agreeable to the price requested by the shareholder.

28.4 In case of a shareholder request for redemption of company shares proceeded under Paragraph 28.1(d), if no agreement on the redemption price is adopted in the foregoing negotiation within 60 days from the date of adoption of the said resolution by the Shareholder meeting, the shareholders shall, within 30 days after such 60-day period, apply to the court for its decision on the redemption price by a court ruling. The Taiwan Taipei District Court, ROC, may be the court for this matter.

29. Shares that May Not be Voted

29.1 Shares held:

- (a) by the Company itself;
- (b) by any entity in which the Company owns, legally or beneficially, more than fifty per cent (50%) of its total issued and voting share or share capital; or
- (c) by any entity in which the Company, together with (i) the holding company of the Company and/or (ii) any Subsidiary of (a) the holding company of the Company or (b) the Company owns, legally or beneficially, directly or indirectly, more than fifty per cent (50%) of its issued and voting share or share capital.

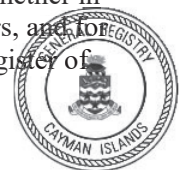
shall not carry any voting rights nor be counted in the total number of issued shares at any given time but only for so long as the circumstances as set out in sub-paragraphs (a) to (c) (as applicable) above continue.

29.2 A Member who has a personal interest in any motion discussed at a general meeting, which interest may be in conflict with and impair those of the Company, shall abstain from voting such Member's shares in regard to such motion and such shares shall not be counted in determining the number of votes of the Members present at the said meeting. However, such shares may be counted in determining the number of shares of the Members present at such general meeting for the purposes of determining the quorum. The aforementioned Member shall also not vote on behalf of any other Member.

29.3 For so long as the shares are traded on the ESM or listed on the TPEX or TSE, if the number of shares pledged by a Director at any time amounts to more than 50% of the total shares held by such Director at the time of his latest appointment, such pledged shares exceeding 50% of the total shares held by such Director at the time of his latest appointment, up to 50% of the total number of shares held by the Director at the time of his latest appointment, shall not carry any voting rights and such above-threshold shares shall not be counted in determining the number of votes of the Members present at a general meeting but shall be counted towards the quorum of the general meeting.

30. Voting by Joint Holders of Shares

In the case of joint holders, the joint holders should appoint among themselves one person to exercise the rights of a shareholder pursuant to the Applicable Public Company Rules. In case no agreement is reached among the joint holders, the vote of the senior who tenders a vote (whether in person or by proxy) shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members.



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

31. Representation of Corporate Member

31.1 A corporation or non-natural person which is a Member may, by written instrument, authorise such person or persons as it thinks fit to act as its representative at any meeting of the Members and any person so authorised shall be entitled to exercise the same powers on behalf of the corporation or such non-natural person which such person represents as that corporation or non-natural person could exercise if it were an individual Member, and that Member shall be deemed to be present in person at any such meeting attended by its authorised representative or representatives.

31.2 Notwithstanding the foregoing, the chairman of the meeting may accept such assurances as he thinks fit as to the right of any person to attend and vote at general meetings on behalf of a corporation or non-natural person which is a Member.

32. Adjournment of General Meeting

The chairman of a general meeting may, with the consent of a majority in number of the Members present at any general meeting at which a quorum is present, and shall if so directed, adjourn the meeting. Unless the meeting is adjourned to a specific date, place and time announced at the meeting being adjourned and the meeting is adjourned for more than five (5) days, a notice stating the date, place and time for the resumption of the adjourned meeting shall be given to each Member entitled to attend and vote thereat in accordance with the provisions of the Articles.

33. Directors Attendance at General Meetings

The Directors of the Company shall be entitled to receive notice of, attend and be heard at any general meeting.

DIRECTORS AND OFFICERS

34. Number and Term of Office of Directors

34.1 The number of Directors shall be no less than seven (7) and no more than nine (9). The term of office for each Director shall not exceed a period of three (3) years provided that in the event the expiration of the term of office of such Directors would otherwise leave the Company with no Directors, the term of office of such Directors shall be extended automatically to the date of the general meeting next following the expiration of such term, at which new Directors will be elected to assume office. Directors may be eligible for re-election. The Company may from time to time by Special Resolution increase or reduce the number of Directors, subject to the foregoing and the Applicable Law.

34.2 For so long as the shares are traded on the ESM or listed on the TPEx or TSE, the number of Directors having a spousal relationship or familial relationship within the second degree of kinship with any other Directors shall be less than half of the total number of Directors.

34.3 In the event that the Company convenes a general meeting for the election of Directors and any of the Directors elected does not meet the requirements provided in Article 34.2 hereof, the non-qualifying Director(s) who was elected with the fewest number of votes shall be deemed not to have been elected, to the extent necessary to meet the requirements provided for in Article 34.2 hereof. Any person who has already served as a Director but is in violation of the aforementioned requirements shall be automatically discharged from his office effective from such violation without any action required on behalf of the Company.

34.4 For so long as the shares traded on the ESM or listed on the TPEx or TSE, unless otherwise permitted under the Applicable Public Company Rules, there shall be at least three

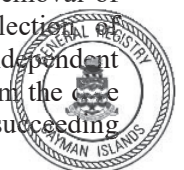


Independent Directors. To the extent required by the Applicable Public Company Rules, at least one of the Independent Directors shall be domiciled in the ROC and at least one of them shall have accounting or financial expertise. Before the shares are traded on the ESM or listed on the TPEX or TSE, the Board may resolve that the Company shall hold an election of Independent Director(s) at the general meeting.

- 34.5** Prior to the shares being traded on the ESM or listed on the TPEX or TSE, the Directors (including Independent Directors) may be nominated by adopting the candidate nomination system specified in the Applicable Public Company Rules provided that the Directors (including Independent Directors) shall be nominated by adopting the candidate nomination system specified in the Applicable Public Company Rules for so long as the shares are traded on the ESM or listed on the TPEX or TSE.
- 34.6** Independent Directors shall have professional knowledge and shall maintain independence within the scope of their directorial duties, and shall not have any direct or indirect interests in the Company. The professional qualifications, restrictions on shareholdings and concurrent positions, and assessment of independence with respect to Independent Directors shall be consistent with the Applicable Public Company Rules.

35. Election of Directors

- 35.1** The Company may at a general meeting elect any person to be a Director, which vote shall be calculated in accordance with Article 35.2 below. Members present in person or by proxy, representing more than one-half of the total issued shares shall constitute a quorum for any general meeting to elect one or more Directors.
- 35.2** The Director(s) shall be elected by Members upon a poll vote by way of cumulative voting (the manner of voting described in this Article to be referred to as "**Cumulative Voting**") in the following manner:
- (a) on an election of Directors, the numbers of votes attached to each voting share held by a Member shall be cumulative and correspond to the number of Directors nominated for appointment at the general meeting;
 - (b) the Member(s) may vote all or part of their cumulated votes in respect of one or more Director candidates;
 - (c) such number of Director candidates receiving the highest number of votes in the same category (namely, independent or non-independent) of Directors to be elected shall be appointed; and
 - (d) where two or more Director candidates in the same category receive the same number of votes and as a result the total number of new Directors in such category intended to be appointed is exceeded, there shall be a draw by such Director candidates receiving the same number of votes to determine who shall be appointed; the chairman of the meeting shall draw for a Director nominated for appointment who is not present at the general meeting.
- 35.3** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, if the number of Independent Directors is less than three (3) persons due to the resignation or removal of such Independent Directors for any reason, the Company shall hold an election of Independent Directors at the next following general meeting. If all of the Independent Directors are resigned or removed, the Board shall hold, within sixty (60) days from the date of resignation or removal of last Independent Director, a general meeting to elect succeeding



Independent Directors to fill the vacancies.

- 35.4** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, if the number of Directors is less than seven (7) persons due to the vacancy of Director(s) for any reason, the Company shall call an election of Director(s) at the next following general meeting to fill the vacancies. When the number of vacancies in the Board of the Company equals to one third of the total number of Directors elected, the Board shall hold, within sixty (60) days from the date of the occurrence of vacancies, a general meeting to elect succeeding Directors to fill the vacancies.
- 35.5** Any corporation (or other legal entity) which is a Member shall be entitled to appoint such person or persons as its representative to be elected as a Director (the "**Appointed Representative**"). The election of an Appointed Representative as a Director is subject to the approval of Members in accordance with the provisions of this Article 35.
- 35.6** Where the Appointed Representative has been elected as a Director of the Company, the corporation (or other legal entity) which is a Member which has appointed the Appointed Representative to be elected as a Director, may at any time, serve notice on the Company giving notice to replace the Appointed Representative with another person. Such replacement of the Appointed Representative as a Director (the "**Replacement**") shall take effect from the date specified in the notice or in the absence of such date, from the date on which the notice was served on the Company, and will not require any shareholders' approval. Accordingly, Articles 35.1, 35.2 and 35.5 do not apply in respect of the Replacement.

36. Removal of Directors

- 36.1** The Company may from time to time by Supermajority Resolution remove any Director from office. Where re-election of all Directors is effected by a general meeting prior to the expiration of the term of office of existing Directors, the term of office of all current Directors is deemed to have expired on the date of the re-election or any other date as otherwise resolved by the Members at the general meeting if the Members do not resolve that all current Directors will only retire at the expiration of their present term of office. Members present in person or by proxy, representing more than one-half of the total issued shares shall constitute a quorum for any general meeting to re-elect all Directors.
- 36.2** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, in case a Director has, in the course of performing his duties, committed any act resulting in material damages to the Company or is in serious violation of applicable laws, regulations and/or the Articles, but has not been removed by a Supermajority Resolution, the Member(s) holding three per cent (3%) or more of the total number of issued shares of the Company may, within thirty (30) days after such general meeting, to the extent permissible under Applicable Law, institute a lawsuit to remove such Director. The Taiwan Taipei District Court, ROC, may be the court for this matter.

37. Vacation of Office of Director

37.1 The office of Director shall be vacated:

- (a) if the Director is removed from office pursuant to the Articles;
- (b) if the Director dies;
- (c) if the Director is automatically discharged from his office in accordance with Article 34.2;
- (d) if the Director resigns his office by notice in writing to the Company;
- (e) if the Director is the subject of a court order for his removal in accordance with Article 36.2.



or

- (f) with immediate effect without any action required on behalf of the Company if
- (i) the Director has been adjudicated bankrupt or adjudicated of the commencement of liquidation process by a court, and has not been reinstated to his rights and privileges;
 - (ii) an order is made by any competent court or official on the grounds that the Director has no legal capacity, or his legal capacity is restricted according to Applicable Law;
 - (iii) the Director has committed an offence as specified in the ROC statute of prevention of organizational crimes and subsequently has been adjudicated guilty by a final judgment, and has not started serving the sentence, has not completed serving the sentence, or five years have not elapsed since completion of serving the sentence, expiration of the probation, or pardon;;
 - (iv) the Director has committed an offence in terms of fraud, breach of trust or misappropriation and subsequently has been convicted with imprisonment for a term of more than one year, and has not started serving the sentence, has not completed serving the sentence, or two years have not elapsed since completion of serving the sentence, expiration of the probation, or pardon;
 - (v) the Director has been adjudicated guilty by a final judgment for misappropriating public funds during the time of his public service or having committed the offense as specified in the Anti-corruption Act, and has not started serving the sentence, has not completed serving the sentence, or two years have not elapsed since completion of serving the sentence, expiration of the probation, or pardon;
 - (vi) the Director has been dishonored for use of credit instruments, and the term of such sanction has not expired yet, or
 - (vii) the Director has been adjudicated of the commencement of assistantship and such assistantship having not been revoked yet.

In the event that any of the foregoing events specified in Article 37.1(f) has occurred in relation to a candidate for election of Director, such person shall be disqualified from being elected as a Director.

- 37.2 In case a Director has, during the term of office as a Director, transferred more than one half of the Company's shares being held by him at the time he is elected, he shall, ipso facto, be removed automatically from the position of Director with immediate effect and no shareholders' approval shall be required.
- 37.3 If any Director has, after having been elected as a Director and before his inauguration of the office of director, transferred more than one half of the Company's shares being held by him at the time of his election as a Director, then he shall immediately cease to be a Director and no shareholders' approval shall be required. If any Director has transferred more than one half of the Company's shares then being held by him within the share transfer prohibition period prior to a shareholders' meeting according to the Applicable Public Company Rules, then he shall immediately cease be a Director and no shareholders' approval shall be required.

38. Compensation of Directors

- 38.1** For so long as the shares are traded on the ESM or listed on the TPEx or TSE, the Board shall in accordance with the Applicable Public Company Rules, establish a Compensation Committee comprised of at least three members, one of whom shall be an Independent Director. The professional qualifications of the members of the Compensation Committee



the responsibilities, powers and other related matters of the Compensation Committee shall comply with the Applicable Public Company Rules. Upon the establishment of the Compensation Committee, the Board shall, by a resolution, adopt a charter for the Compensation Committee the provisions of which shall be consistent with the Applicable Public Company Rules. Before the shares are traded on the ESM or listed on the TPEX or TSE, the Board may resolve to establish a Compensation Committee.

- 38.2** The compensation referred in the preceding Article shall include the compensation, stock option and other incentive payments of Directors and managers of the Company.
- 38.3** The compensation of the Directors may be decided by the Board by reference to recommendation made by the Compensation Committee, the standard generally adopted by other enterprises in the same industry, and shall be paid in cash only. The Directors may also be paid all travel, hotel and other expenses properly incurred by them in attending and returning from the meetings of the Board, any committee appointed by the Board, general meetings of the Company, or in connection with the business of the Company or their duties as Directors generally. A Director is also entitled to distribution of profits of the Company if permitted by the Law, the Applicable Public Company Rules, the service agreement or other similar contract that he/she has entered into with the Company.

39. Defect in Election of Director

Subject to Article 23.4 and the Applicable Law, all acts done in good faith by the Board or by a committee of the Board or by any person acting as a Director shall, notwithstanding that it be afterwards discovered that there was some defect in the election of any Director, or that they or any of them were disqualified, be as valid as if every such person had been duly elected and was qualified to be a Director.

40. Directors to Manage Business

The business of the Company shall be managed and conducted by the Board. In managing the business of the Company, the Board may exercise all such powers of the Company as are not, by the Law or by the Articles, required to be exercised by the Company in general meeting subject, nevertheless, to the Articles, the provisions of the Law, and to such directions as may be prescribed by the Company in general meeting.

41. Powers of the Board of Directors

Without limiting the generality of Article 40 and subject to the Applicable Law, the Board may:

- (a) appoint, suspend, or remove any manager, secretary, clerk, agent or employee of the Company and may fix their compensation and determine their duties;
- (b) exercise all the powers of the Company to borrow money and to mortgage or charge or otherwise grant a security interest in its undertaking, property and uncalled capital, or any part thereof, and may issue debentures, debenture stock and other securities whether outright or as security for any debt, liability or obligation of the Company or any third party;
- (c) appoint one or more Directors to the office of managing director or chief executive officer of the Company, who shall, subject to the control of the Board, supervise and administer all of the general business and affairs of the Company;
- (d) appoint a person to act as manager of the Company's day-to-day business and may entrust to and confer upon such manager such powers and duties as it deems appropriate for the transaction or conduct of such business;



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

- (e) by power of attorney, appoint any company, firm, person or body of persons, whether nominated directly or indirectly by the Board, to be an attorney of the Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Board) and for such period and subject to such conditions as it may think fit and any such power of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Board may think fit and may also authorise any such attorney to sub-delegate all or any of the powers, authorities and discretions so vested in the attorney. Such attorney may, if so authorised, execute any deed or instrument in any manner permitted by the Law;
- (f) procure that the Company pays all expenses incurred in promoting and incorporating the Company;
- (g) delegate any of its powers (including the power to sub-delegate) to a committee of one or more persons appointed by the Board and every such committee shall conform to such directions as the Board shall impose on them. Subject to any directions or regulations made by the Directors for this purpose, the meetings and proceedings of any such committee shall be governed by the provisions of the Articles regulating the meetings and proceedings of the Board;
- (h) delegate any of its powers (including the power to sub-delegate) to any person on such terms and in such manner as the Board sees fit;
- (i) present any petition and make any application in connection with the liquidation or reorganisation of the Company;
- (j) in connection with the issue of any share, pay such commission and brokerage as may be permitted by law; and
- (k) authorise any company, firm, person or body of persons to act on behalf of the Company for any specific purpose and in connection therewith to execute any agreement, document or instrument on behalf of the Company.

42. Register of Directors and Officers

42.1 The Board shall cause to be kept in one or more books at the Registered Office a Register of Directors and Officers in accordance with the Law and shall enter therein the following particulars with respect to each Director and Officer:

- (a) first name and surname; and
- (b) address.

42.2 The Board shall, within the period of thirty days from the occurrence of:-

- (a) any change among its Directors and Officers; or
- (b) any change in the particulars contained in the Register of Directors and Officers,

cause to be entered on the Register of Directors and Officers the particulars of such change and the date on which such change occurred, and shall notify the Registrar of Companies in accordance with the Law.

43. Officers

The Officers shall consist of a Secretary and such additional Officers as the Board may determine, all of whom shall be deemed to be Officers for the purposes of the Articles.



44. Appointment of Officers

The Secretary (and additional Officers, if any) shall be appointed by the Board from time to time.

45. Duties of Officers

The Officers shall have such powers and perform such duties in the management, business and affairs of the Company as may be delegated to them by the Board from time to time.

46. Compensation of Officers

The Officers shall receive such compensation as the Board may determine.

47. Conflicts of Interest

47.1 Any Director, or any Director's firm, partner or any company with whom any Director is associated, may act in any capacity for, be employed by or render services to the Company and such Director or such Director's firm, partner or company shall be entitled to compensation as if such Director were not a Director; provided that this Article 47.1 shall not apply to Independent Directors.

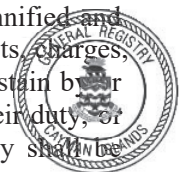
47.2 Notwithstanding anything to the contrary contained in this Article 47, a Director who is directly or indirectly interested in any matter under discussion at a meeting of the Directors or a contract or proposed contract or arrangement with the Company shall declare the nature and the essential contents of such interest at the relevant meeting of the Directors as required by the Applicable Law. In the merger/consolidation and acquisition by a company, a director shall explain to the Board meeting and the general meeting the essential contents of such personal interest and the cause of approval or dissent to the resolution of merger /consolidation or acquisition.

47.3 Notwithstanding anything to the contrary contained in this Article 47, a Director who has a personal interest in the matter under discussion at a meeting of the Directors, which may conflict with and impair the interest of the Company, shall not vote nor exercise voting rights on behalf of another Director; where the spouse, a blood relative within the second degree of kinship of a director, or any company which has a controlling or subordinate relation with a director has interests in the matters under discussion in the meeting of the preceding paragraph, such director shall be deemed to have a personal interest in the matter. The voting right of such Director who cannot vote or exercise any voting right as prescribed above shall not be counted in the number of votes of Directors present at the board meeting.

47.4 Notwithstanding anything to the contrary contained in this Article 47, a Director who is engaged in anything on his own account or on behalf of another person, which is within the scope of the Company's business, shall explain to the Members in a general meeting the essential contents of such conduct and seek their approval by Supermajority Resolution.

48. Indemnification and Exculpation of Directors and Officers

48.1 The Directors and Officers of the Company and any trustee for the time being acting in relation to any of the affairs of the Company and every former director, officer or trustee and their respective heirs, executors, administrators, and personal representatives (each of which persons being referred to in this Article as an "indemnified party") shall be indemnified and secured harmless out of the assets of the Company from and against all actions, costs, charges, losses, damages and expenses which they or any of them shall or may incur or sustain by or by reason of any act done, concurred in or omitted in or about the execution of their duty, or supposed duty, or in their respective offices or trusts, and no indemnified party shall be



answerable for the acts, receipts, neglects or defaults of the others of them or for joining in any receipts for the sake of conformity, or for any bankers or other persons with whom any moneys or effects belonging to the Company shall or may be lodged or deposited for safe custody, or for insufficiency or deficiency of any security upon which any moneys of or belonging to the Company shall be placed out on or invested, or for any other loss, misfortune or damage which may happen in the execution of their respective offices or trusts, or in relation thereto, PROVIDED THAT this indemnity shall not extend to any matter in respect of any fraud, dishonesty or breach of duties provided under Article 48.4 which may attach to any of the said persons.

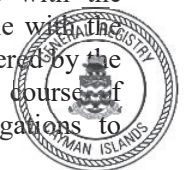
48.2 The Company may purchase and maintain insurance for the benefit of any Director or Officer of the Company against any liability incurred by him in his capacity as a Director or Officer of the Company or indemnifying such Director or Officer in respect of any loss arising or liability attaching to him by virtue of any rule of law in respect of any negligence, default, breach of duty or breach of trust of which the Director or Officer may be guilty in relation to the Company or any Subsidiary thereof.

48.3 To the extent permitted under the laws of the Cayman Islands, Members continuously holding one per cent (1%) or more of the total issued shares of the Company for six months or longer may:

- (a) request in writing the Board to authorise any Independent Director of the Audit Committee to file a petition with the Taipei District Court, ROC for and on behalf of the Company against any of the Directors; or
- (b) request in writing any Independent Director of the Audit Committee to file a petition for and on behalf of the Company against any of the Directors; the petition may be filed with the Taipei District Court, ROC as the court of litigation; or

the Member(s) may, to the extent permitted under the laws of the Cayman Islands, file a petition with the Taipei District Court, ROC for and on behalf of the Company against the relevant Directors within thirty (30) days after such Member(s) having made the request under the preceding clause (a) or (b) if (i) in the case of clause (a), the Board fails to make such authorisation or the Independent Director of the Audit Committee having been authorised by the Board fails to file such petition, or (ii) in the case of clause (b), the Independent Director of the Audit Committee fails to file such petition.

48.4 Without prejudice and subject to the general directors' duties that a Director owe to the Company and its shareholders under common law principals and the laws of the Cayman Islands, a Director shall perform his fiduciary duties of loyalty and due care of a good administrator in the course of conducting the Company's business, and shall indemnify the Company, to the maximum extent legally permissible, from any loss incurred or suffered by the Company arising from breach of his fiduciary duties. If a Director has made any profit for the benefit of himself or any third party as a result of any breach of his fiduciary duties, the Company shall, if so resolved by the Members by way of an Ordinary Resolution, take all such actions and steps as may be appropriate and to the maximum extent legally permissible to seek to recover such profit from such relevant Director. If a Director has, in the course of conducting the Company's business, violated any laws or regulations that causes the Company to become liable for any compensation or damages to any person, such Director shall become jointly and severally liable for such compensation or damages with the Company and if any reason such Director is not made jointly and severally liable with the Company, such Director shall indemnify the Company for any loss incurred or suffered by the Company caused by a breach of duties by such Director. The Officers, in the course of performing their duties to the Company, shall assume such duties and obligations to



indemnify the Company in the same manner as if they are Directors.

MEETINGS OF THE BOARD OF DIRECTORS

49. Board Meetings

- 49.1 Board meetings shall be convened by the Chairman, and the Board may meet for the transaction of business, adjourn and otherwise regulate its meetings as it sees fit.
- 49.2 For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Company shall hold regular meetings of the Board at least on a quarterly basis and such meetings shall be held in compliance with the Applicable Public Company Rules.
- 49.3 A resolution put to the vote at a meeting of the Board shall be carried by the affirmative votes of a majority of the votes cast and in the case of an equality of votes the resolution shall fail.

50. Notice of Board Meetings

- 50.1 The Chairman may, and the Secretary on the requisition of the Chairman shall, at any time summon a meeting of the Board.
- 50.2 Before the shares are traded on the ESM or listed on the TPEX or TSE, at least 48 hours prior notice shall be given for any meeting of the Board provided that in the case of urgent circumstances, a meeting of the Board may be convened on short notice, or be held anytime after notice has been given to every Director or be convened without prior notice if all Directors agree. For so long as the shares are traded on the ESM or listed on the TPEX or TSE, to convene a meeting of the Board, a notice setting forth therein the matters to be considered and if appropriate, approved at the meeting shall be given to each Director no later than seven (7) days prior to the scheduled meeting date. However, in the case of urgent circumstances, the meeting may be convened with a shorter notice period in a manner consistent with the Applicable Public Company Rules. For the purposes of this Article, a notice may be sent via electronic means if so agreed to by the Directors.

51. Participation in Meetings by Video Conference

Directors may participate in any meeting of the Board by means of video conference or other communication facilities, as permitted by the Applicable Law, where all persons participating in the meeting to communicate with each other simultaneously and instantaneously, and participation in such a meeting shall constitute presence in person at such meeting.

52. Quorum at Board Meetings

The quorum for a meeting of the Board shall be more than one-half of the total number of the Directors.

53. Board to Continue in the Event of Vacancy

The Board may act notwithstanding any vacancy in its number.

54. Chairman to Preside

The Chairman, if there be one, shall act as chairman at all meetings of the Board at which such person is present. In his absence a chairman shall be appointed or elected in accordance with the



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

Applicable Public Company Rules.

55. Validity of Prior Acts of the Board

No regulation or alteration to the Articles made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that regulation or alteration had not been made.

CORPORATE RECORDS

56. Minutes

The Board shall cause minutes to be duly entered in books provided for the purpose:

- (a) of all elections and appointments of Officers;
- (b) of the names of the Directors present at each meeting of the Board and of any committee appointed by the Board; and
- (c) of all resolutions and proceedings of general meetings of the Members, meetings of the Board, meetings of managers and meetings of committees appointed by the Board.

57. Register of Mortgages and Charges

57.1 The Directors shall cause to be kept the Register of Mortgages and Charges required by the Law.

57.2 The Register of Mortgages and Charges shall be open to inspection by Members and creditors in accordance with the Law, at the Registered Office on every business day in the Cayman Islands, subject to such reasonable restrictions as the Board may impose, so that not less than two (2) hours in each such business day be allowed for inspection.

58. Form and Use of Seal

58.1 The Seal shall only be used by the authority of the Directors or of a committee of the Directors authorised by the Directors in that behalf; and, until otherwise determined by the Directors, the Seal shall be affixed in the presence of a Director or the Secretary or an assistant secretary or some other person authorised for this purpose by the Directors or the committee of Directors.

58.2 Notwithstanding the foregoing, the Seal may without further authority be affixed by way of authentication to any document required to be filed with the Registrar of Companies in the Cayman Islands, and may be so affixed by any Director, Secretary or assistant secretary of the Company or any other person or institution having authority to file the document as aforesaid.

58.3 The Company may have one or more duplicate Seals, as permitted by the Law; and, if the Directors think fit, a duplicate Seal may bear on its face of the name of the country, territory, district or place where it is to be issued.

TENDER OFFER AND ACCOUNTS

59. Tender Offer

For so long as the shares are traded on the ESM or listed on the TPEX or TSE, within seven days after the receipt of the copy of a tender offer application form and relevant documents by the Company or its Litigious and Non-Litigious Agent, the Board shall resolve to recommend to the



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

Members whether to accept or object to the tender offer and make a public announcement of the following:

- (a) the types and number of the shares held by the Directors and the Members holding more than ten per cent (10%) of the total issued shares in their own names or in the names of other persons.
- (b) recommendations to the Members on the tender offer, which shall set forth the names of the Directors who abstain or object to the tender offer and the reason(s) therefor.
- (c) whether there is any material change in the financial condition of the Company after the submission of the latest financial report and an explanation of the change, if any.
- (d) the types, numbers and amount of the shares of the tender offeror or its affiliates held by the Directors and the Members holding more than ten per cent (10%) of the total number of issued shares held in their own names or in the name of other persons.

60. Books of Account

60.1 The Board shall cause to be kept proper records of account with respect to all transactions of the Company and in particular with respect to:

- (a) all sums of money received and expended by the Company and the matters in respect of which the receipt and expenditure relates;
- (b) all sales and purchases of goods by the Company; and
- (c) all assets and liabilities of the Company.

Such books of account shall be kept for at least five (5) years from the date they are prepared.

60.2 Such records of account shall be kept and proper books of account shall not be deemed to be kept with respect to the matters aforesaid if there are not kept, at such place as the Board thinks fit, such books as are necessary to give a true and fair view of the state of the Company's affairs and to explain its transactions.

60.3 The instruments of proxy, documents, forms/statements and information in electronic media prepared in accordance with the Articles and relevant rules and regulations shall be kept for at least one (1) year. However, if a Member institutes a lawsuit with respect to such instruments of proxy, documents, forms/statements and/or information mentioned herein, they shall be kept until the conclusion of the litigation if longer than one (1) year.

61. Financial Year End

Unless the Directors otherwise specify, the financial year of the Company:

- (a) shall end on 31st December in the year of its incorporation and each following year; and
- (b) shall begin when it was incorporated and on 1st January each following year.

AUDIT COMMITTEE

62. Number of Committee Members

For so long as the shares are listed on the TPEx or TSE, the Board shall set up an Audit Committee. The Audit Committee shall comprise solely of Independent Directors and all Independent Directors shall be members of the Audit Committee. The number of committee members shall not be less than three (3). One of the Audit Committee members shall be appointed as the convener to convene



meetings of the Audit Committee from time to time and at least one of the Audit Committee members shall have accounting or financial expertise. A valid resolution of the Audit Committee requires approval of one-half or more of all its members.

63. Powers of Audit Committee

63.1 The Audit Committee (if established) shall have the responsibilities and powers as specified under the Applicable Public Company Rules. Any of the following matters of the Company shall require the consent of one-half or more of all Audit Committee members and be submitted to the Board for resolution:

- (a) adoption of or amendment to an internal control system;
- (b) assessment of the effectiveness of the internal control system;
- (c) adoption of or amendment to the handling procedures for financial or operational actions of material significance, such as acquisition or disposal of assets, derivatives trading, extension of monetary loans to others, or endorsements or guarantees for others;
- (d) any matter relating to the personal interest of the Directors;
- (e) a material asset or derivatives transaction;
- (f) a material monetary loan, endorsement, or provision of guarantee;
- (g) the offering, issuance, or Private Placement of any equity-related securities;
- (h) the hiring or dismissal of an attesting certified public accountant, or the compensation given thereto;
- (i) the appointment or discharge of a financial, accounting, or internal auditing officer;
- (j) approval of annual and semi-annual financial reports (if applicable under the Applicable Public Company Rules); and
- (k) any other matter so determined by the Company from time to time or required by any competent authority overseeing the Company.

With the exception of item (j), any other matter that has not been approved with the consent of one-half or more of all Audit Committee members may be undertaken upon the consent of two-thirds or more of the members of the Board, and the resolution of the Audit Committee shall be recorded in the minutes of the Directors meeting.

63.2 Subject to the Applicable Law and to the extent permitted under the laws of the Cayman Islands, the Independent Directors of the Audit Committee shall supervise the execution of business operations of the Company, and may at any time or from time to time investigate the business and financial conditions of the Company, examine the accounting books and documents, and request the Board or officers to report on matters referred to above. Subject to the Applicable Law and to the extent permitted under the laws of the Cayman Islands, the Board may authorise any Independent Director of the Audit Committee to appoint on behalf of the Company, a practicing lawyer and independent auditors to conduct the examination

63.3 The Audit Committee shall audit the various financial statements and records prepared by the Board for submission to the general meeting, and shall report their findings and opinions at



such meeting.

63.4 Before any resolution of merger/consolidation and acquisition by the Board of Directors, the Audit committee should review the fairness and reasonableness of the plan and transaction of the merger/consolidation or acquisition, and then to report the review results to the Board and if the resolution by the general meeting is required, to the general meeting.

a. When audit committee (or a special committee) reviews matters, it shall seek opinions from an independent expert on the justification of the share exchange ratio or distribution of cash or other assets.

b. The required particulars, review results of special committees or audit committees and opinions of independent experts in the merger/consolidation agreement, share exchange agreement, or division plan, which all shall be attached to shareholders' meeting notice. If a resolution of the merger/consolidation and acquisition adopted by the Board is excluded from a resolution by the general meeting and deemed to be unnecessary to make notification to shareholders in M&A, the Board of Directors shall submit reports for matters of the merger/consolidation and acquisition at the next closest general meeting.

The company shall send the documents of the merger/consolidation and acquisition to shareholders; if the company announced the same content as in those documents on a website designated by the competent securities authority and those documents are prepared in the company and at the venue of the general meeting by the company, those documents shall be deemed as having been sent to shareholders

VOLUNTARY DISSOLUTION AND WINDING-UP

64. Voluntary Dissolution and Winding-Up

64.1 The Company may be voluntarily wound-up in accordance with Article 12.4.

64.2 If the Company shall be wound up the liquidator may, with the sanction of a Special Resolution, divide amongst the Members in specie or in kind the whole or any part of the assets of the Company (whether they shall consist of property of the same kind or not) and may, for such purpose, set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the Members or different classes of Members subject to the Applicable Law. The liquidator may, with the like sanction, vest the whole or any part of such assets in the trustees upon such trusts for the benefit of the Members as the liquidator shall think fit, but so that no Member shall be compelled to accept any shares or other securities or assets whereon there is any liability.

CHANGES TO CONSTITUTION

65. Changes to Articles

Subject to the Law, Applicable Public Company Rules and to the conditions contained in its Memorandum, the Company may, by Special Resolution, alter or add to its Articles.

LITIGIOUS AND NON-LITIGIOUS AGENT

66. Appointment of Litigious and Non-Litigious Agent



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the Company shall appoint a Litigious and Non-Litigious Agent pursuant to the Applicable Law to act as the Company's responsible person in the ROC under the Securities and Exchange Law of the ROC to handle matters stipulated in the Securities and Exchange Law of the ROC and the relevant rules and regulations thereto. The Litigious and Non-Litigious Agent shall be an individual who has a residence or domicile in the ROC.

OTHERS

67. ROC Securities Laws and Regulations

- 67.1** For so long as the shares are traded on the ESM or listed on the TPEX or TSE, the qualifications, composition, appointment, removal, exercise of functions and other matters with respect to the Directors, Independent Directors, Compensation Committee and Audit Committee which are required to be followed by the Company shall comply with the applicable ROC securities laws and regulations.
- 67.2** For the purpose of performing corporate social responsibility, the Company shall follow the applicable laws, regulations and business ethics in operating its businesses and may conduct practices to facilitate public interests.



Filed: 24-Jun-2020 08:03 EST
Auth Code: C99729253599

三、董事持股情形 Shareholdings of Directors

職稱 Title	姓名或代表人 Name / Representative	停止過戶日持有股數 Shares	佔目前發行總股份比率 %
董事 Director	Eng Synergy Management Sdn Bhd	10,344,000	36.13
	法人代表：黃凱斌 Representative: Eng Kai Pin	78,000	0.27
董事 Director	Surging Success Sdn. Bhd.	1,890,000	6.60
	法人代表：黃凱傑 Representative: Eng Kai Jie	70,000	0.24
董事 Director	廖偉全 Liao Wei Chuan	-	-
董事 Director	張明煌 Chang Ming Huang	-	-
獨立董事 Independent Director	周志遠 Chou Chih Yuan	-	-
獨立董事 Independent Director	黃啟瑞 Huang Chi Jui	-	-
獨立董事 Independent Director	鄭貝川 Tay Puay Chuan	-	-